

CNPCL/SE/2021/08/02

Date: 12<sup>th</sup> August, 2021

To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Ref: Security Code: 533407  
ISIN:INE672K01025

**Sub.: Outcome of the Board Meeting held on 12<sup>th</sup> August, 2021 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015**

Sir/Madam,

The Board of Directors of the Company at its meeting held on Thursday, 12<sup>th</sup> August, 2021, had inter-alia,

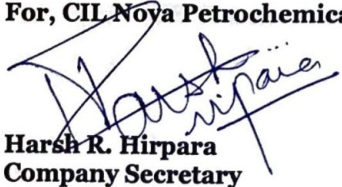
1. Considered and approved, the Un-audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2021 and took on record the Limited Review Report thereon.
2. To convene and hold 17<sup>th</sup> Annual General Meeting of the Members of the Company on Saturday 25<sup>th</sup> September, 2021 at 2:00 p.m. IST via Video Conferencing/Other Audio Visual means (VC/OAVM).

Further, Meeting Commenced on 04:00 p.m. and concluded at 4:45 p.m.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited

  
Harsh R. Hirpara  
Company Secretary



# CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand,  
Ahmedabad -382 210

CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web -  
www.cnpl.com,phn:9099033987

## Statement of Standalone unaudited Financial Results for the Quarter Ended as on 30th June, 2021

Particulars		(Rs. in lakhs Except EPS)			
		Quarter ended on			Year ended on
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Refer Note 5	Unaudited	Audited
	<b>Income</b>				
I	Revenue from operations	5802.15	8290.29	144.64	15420.12
II	Other Income	53.59	65.25	34.37	161.14
III	<b>Total Income (I + II)</b>	<b>5855.74</b>	<b>8355.54</b>	<b>179.01</b>	<b>15581.26</b>
	<b>IV Expenses</b>				
	a) Cost of Material Consumed	3423.99	4588.26	Nil	8694.62
	b) Purchase of Stock in Trade	1179.12	1025.76	34.64	1395.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(585.61)	164.80	122.89	602.79
	d) Employee Benefit Expense	290.97	298.91	18.62	695.46
	e) Finance cost	67.16	56.00	72.94	254.20
	f) Depreciation & amortization	102.91	105.84	101.53	411.91
	g) Other Expenditure	1059.67	1481.96	28.29	2882.01
	<b>Total Expenses (IV)</b>	<b>5538.21</b>	<b>7721.53</b>	<b>378.91</b>	<b>14936.14</b>
V	<b>Profit / (Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>317.53</b>	<b>634.01</b>	<b>(199.90)</b>	<b>645.12</b>
VI	Exceptional Items	Nil	Nil	Nil	Nil
VII	<b>Profit / (Loss) before extra ordinary Items and tax (V -VI)</b>	<b>317.53</b>	<b>634.01</b>	<b>(199.90)</b>	<b>645.12</b>
VIII	Extra Ordinary Items	Nil	Nil	Nil	Nil
IX	<b>Profit / (Loss) before Tax (VII- VIII)</b>	<b>317.53</b>	<b>634.01</b>	<b>(199.90)</b>	<b>645.12</b>
X	<b>Tax expense</b>				
	(i) Current Tax	53.01	110.27	Nil	112.00
	(ii) Deferred Tax	Nil	Nil	Nil	Nil
	(iii) Short/ (Excess) Provision of Income Tax	Nil	Nil	Nil	Nil
XI	<b>Profit (Loss) for the period (IX - X)</b>	<b>264.52</b>	<b>523.74</b>	<b>(199.90)</b>	<b>533.12</b>
XII	<b>Other Comprehensive Income (Net of tax)</b>	<b>0.00</b>	<b>4.40</b>	<b>2.32</b>	<b>4.40</b>
XIII	<b>Total Comprehensive Income for the period (XII + XII)</b>	<b>264.52</b>	<b>528.14</b>	<b>(197.58)</b>	<b>537.52</b>
XIV	<b>Paid up equity share capital</b>	<b>2710</b>	<b>2710</b>	<b>2710</b>	<b>2710</b>
	(Face value of Rs. 10 each)				
XV	<b>Earnings Per Share (not annualised):</b>				
	a) Basic	0.98	1.93	(0.74)	1.97
	b) Diluted	0.98	1.93	(0.74)	1.97



(M)

# CIL NOVA PETROCHEMICALS LIMITED

## Notes

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August, 2021. The same has been subjected to limited Review by the Statutory Auditors.
- 2 The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
- 4 The Full impact of Covid 19 still remains uncertain and could be different from estimates considered while preparing these standalone financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 5 The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect for the full financial year and unaudited published year to date figures upto third quarter at the respective financial year
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad  
Date: 12/08/2021



BY ORDER OF THE BOARD OF DIRECTORS,  
of CIL Nova Petrochemicals Limited

A handwritten signature in blue ink, appearing to read "Jyoti Chiripal".

JYOTIPRASAD CHIRIPAL  
CHAIRMAN  
DIN: 00155695

**Limited Review Report on standalone un-audited quarterly and year to date financial results of CIL Nova Petrochemicals Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors of,  
**CIL Nova Petrochemicals Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **CIL Nova Petrochemicals Limited** ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad-382210, Gujarat for the quarter ended June 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 21 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited year-to-date figures upto 31st December 2020 which were subjected to a limited review.

2. **Management's Responsibility for the statement:**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility:**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**4. Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12/08/2021

For, Samir M Shah & Associates  
Chartered Accountants,  
[Firm Regd. No. 122377W]

(Samir M. Shah)

Partner

[M. No. 111052]

[UDIN: 21111052AAAATY6417]