



Ankit Metal & Power Ltd.

CIN No. : L2710IWB2002PLC094979

Corporate & Communication Office :

SKP HOUSE

132A, S.P. Mukherjee Road, Kolkata - 700 026

Telephone : +91-33-4016 8000/8100

Fax : +91-33-4016 8107

E-mail : info@ankitmetal.com,

Web : www.ankitmetal.com

Works :

P.O.-Jorehire, P.S.-Chhatna,

Dist.-Bankura, Pin-722137

West Bengal

Telephone : (03242) 280593/280594

28th September, 2021

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| The Listing Department BSE Limited P.J. Towers, 25 th floor Dalal Street <u>Mumbai – 400 001</u> <u>BSE SCRIP CODE : 532870</u> | The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G Bandra Kurla Complex <u>Mumbai – 400 051</u> <u>NSE SYMBOL: ANKITMETAL</u> |
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Dear Sir/Madam,

Sub: Summary of the Proceedings of the 19th Annual General Meeting ("AGM") of the Company held on 28th September, 2021

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 19th Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, 28th day of September, 2021 at 01.00 p.m. through Video Conferencing)/ Other Audio-Visual Means (OAVM). The proceedings of the AGM were deemed to be conducted at the Corporate Office of the Company. The meeting commenced at 1.00 p.m.

Mr. Subham Bhagat, Chairman cum Managing Director, chaired the meeting. At the beginning and after confirming the number of shareholders present through video conferencing, it was informed that requisite quorum was not present in the AGM and as per provisions of the Companies Act, 2013 it was decided to wait for 30 minutes for the purpose of quorum. After completion of 30 minutes, the requisite quorum was present. Around 32 members joined the meeting through virtual mode. The quorum required under the Companies Act, 2013 was present in the meeting. The Chairman welcomed the shareholders and informed that the meeting was held through video conference due to the prevailing unprecedented spread of Covid-19 in accordance with the circulars issued by MCA and SEBI.

The following Directors and Key Managerial Personnels were present through Video Conference from their respective locations:

Mr. Subham Bhagat – Chairman cum Managing Director



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Mr. Sharat Malik – Independent Director
Mrs. Sujata Agarwal – Independent Director
Mr. Saurabh Jhunjhunwala – Chief Financial Officer
Mrs. Vineeta Barmecha – Company Secretary

The representative of Statutory Auditors M/s. J. B. S. & Co and Secretarial Auditor Mr. K. C Dhanuka of M/s. K. C. Dhanuka & Co., Practicing Company Secretary were also present through Video Conference from their respective locations. The Secretarial Auditor was appointed as Scrutinizer for ensuring voting being carried out in fair and transparent manner.

The Chairman declared with the permission of the members that the notice convening the 19th Annual General Meeting and the Directors' Report having been circulated already, be taken as read. The qualifications made by Statutory Auditor as well as Secretarial Auditor were read with the permission of the members present along with the Management's reply.

Thereafter the Chairman informed the members that all the members were provided with e-voting facility for exercising their vote and remote e-voting was open for all the shareholders from Saturday, 25th September, 2021 from 9.00 a.m. to 27th September, 2021 till 5.00 p.m. and members have already exercised their vote by using the e-voting facility. He further informed that the shareholders who are present in this virtual meeting and who have not or could not exercise their vote through remote e-voting option, could vote at this meeting.

Thereafter the Chairman took up following agendas one by one as contained in the Notice of 19th Annual General Meeting of the Company.

AS ORDINARY BUSINESS:

1. Adoption of the Audited Balance Sheet of the Company as at 31st March, 2021 including the Statement of Profit and Loss for the year ended on that date and the reports of the Auditors' and Directors' thereon.

AS SPECIAL BUSINESS:

2. Approval for appointment of Mr. Subham Bhagat (DIN: 09070773) as Chairman cum Managing Director of the Company for a period of one year. (Special Resolution).
3. Approval for appointment of Mr. Aritro Roy (DIN: 08257216) as Non-Executive Independent Director of the Company w.e.f. 20th March, 2021 (Ordinary Resolution).





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4. Approval for re-appointment of Mr. Ankit Jain (DIN: 07672255) as a Non-Executive Independent Director of the Company for a second term of five 5 consecutive years w.e.f. 14th December, 2021 (Special Resolution).
5. Approval for regularisation of Mr. Satish Kumar Singh (DIN: 05295625) as Non-Executive Director of the Company (Ordinary Resolution).
6. Approval of Related Party Transactions with Impex Ferro-Tech Limited (Ordinary Resolution).
7. Ratification of remuneration payable to the Cost Auditors M/s. A.J.S & Associates, Cost Accountant (FRN No. 000106), of the Company for the financial year ended March 31, 2022 (Ordinary Resolution).

After the above resolutions were being briefed and deemed to be read, the Chairman invited members who would like to make comments, make observations and seek clarifications.

There was no queries raised by any shareholders

After that the Chairman resume the AGM proceeding and thanked all the entities who had joined the meeting. Further, he stated that the voting module was extended for another 15 minutes to enable the members to cast their votes. The Chairman informed that the result of the voting along with Scrutinizer report would be placed on the website of the Company and Stock Exchanges.

The Company Secretary then gave the formal vote of thanks to the Chairman Mr. Subham Bhagat.

The meeting was concluded at 1: 48 p.m.

Thanking You

Yours faithfully

For ANKIT METAL & POWER LIMITED

Vineeta Barmecha

Vineeta Barmecha
(Company Secretary)



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