

13th February 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001
Scrip Code: 515043

Dear Sir,

Outcome of the Board Meeting

We wish to inform you that the Board of Directors at their meeting held today, 13th February 2020, commenced at 4:00 p.m. and concluded at 5:30 p.m., approved the following:

Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement of unaudited financial results for the quarter and nine months ended 31st December 2019;
2. Limited Review Report from M/s. Kalyaniwalla & Mistry LLP on the unaudited financial results for the quarter ended 31st December 2019.

The financial results for the quarter and nine months ended 31st December 2019 will be available on the website of the Company, www.sekuritindia.com. The publication of unaudited financial results of the Company will be made in the newspapers accordingly.

Board Composition

The Board of Directors have taken on record the resignation of Mr. Anand Mahajan as Director of the Company w.e.f. 1st April 2020.

Request you to take the above information on record.

Thanking you,

For Saint-Gobain Sekurit India Limited



Rukmini Subramanian
Company Secretary
(Membership No. A20207)



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: Plot no. 616 & 617, Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra

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E-mail: sekurit.investors@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(INR in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Gross sales	3,714.43	3,516.37	4,032.16	10,756.82	11,845.61	15,817.39
	b) Other Operating Income	38.40	38.26	46.40	139.24	151.16	201.75
	Total Revenue from operations	3,752.83	3,554.63	4,078.56	10,896.06	11,996.77	16,019.14
2	Other Income	155.41	208.47	165.05	536.29	375.83	566.70
3	Total Income (1+2)	3,908.24	3,763.10	4,243.61	11,432.35	12,372.60	16,585.84
4	Expenses						
	a) Cost of materials consumed	1,397.57	1,661.16	1,804.26	4,726.29	5,647.91	7,413.92
	b) Purchase of stock-in-trade	0.07	0.65	2.27	1.69	43.94	50.74
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	286.17	(51.12)	6.48	312.55	(177.39)	(152.34)
	d) Employee benefits expense	280.48	303.78	293.04	865.83	859.31	1,200.86
	e) Finance costs	2.22	2.93	8.79	6.29	21.82	27.50
	f) Depreciation and amortization expense	188.26	194.30	215.95	578.39	646.29	850.27
	g) Power and fuel expenses	315.29	342.35	381.17	1,028.45	1,165.44	1,528.29
	h) Other expenses	750.56	840.28	847.93	2,430.13	2,491.47	3,402.89
	Total Expenses	3,220.62	3,294.33	3,559.89	9,949.62	10,698.79	14,322.13
5	Profit before tax (3 - 4)	687.62	468.77	683.72	1,482.73	1,673.81	2,263.71
6	Tax Expense						
	a) Current Tax	181.05	143.30	204.89	404.60	520.14	751.96
	b) Deferred Tax	(14.89)	(26.26)	(8.09)	(18.76)	(34.29)	(93.94)
	c) Tax Adjustments related to earlier years	-	-	-	-	-	(2.04)
	Total tax expense	166.16	117.04	196.80	385.84	485.85	655.99
7	Profit for the period (5 - 6)	521.46	351.74	486.92	1,096.89	1,187.96	1,607.72
8	Other comprehensive income, net of income tax						
	Items that will not be reclassified to Profit and Loss						
	Remeasurement gains/(losses) on net defined benefit plans	(35.89)	(7.45)	(14.49)	(53.52)	(7.78)	(42.66)
	Income-tax relating to above	9.03	1.88	4.22	13.87	2.26	12.42
	Total other comprehensive income, net of income tax	(26.86)	(5.57)	(10.27)	(39.65)	(5.52)	(30.24)
9	Total comprehensive income for the period (7 + 8)	494.60	346.16	476.65	1,057.24	1,182.44	1,577.48
10	Paid-up equity share capital: (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
11	Reserves excluding revaluation reserves						2,521.11
12	Earnings per share (of INR 10 each) (not annualised)						
	Basic:	0.57	0.39	0.53	1.20	1.30	1.76
	Diluted:	0.57	0.39	0.53	1.20	1.30	1.76

Notes:

- The above Statement of Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2020. The Statutory auditors of the Company have carried out a limited review of the above financial results for the quarter and nine month ended December 31, 2019. These financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- The Company adopted Ind AS - 116 effective April 1, 2019, using the modified retrospective method. The Company has applied the said standard to its leases with the cumulative impact recognised on the date of initial application (April 1, 2019). Accordingly, previous period information has not been restated and is to the extent not comparable.
- The Company elected to exercise the non-revisable option permitted under section 115 BAA of the Income-tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income-tax for quarter and nine months ended December 31, 2019 and re-measured its Deferred tax Assets basis the rate prescribed by the said section.
- Previous period figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited

A. Dinakar

A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : February 13, 2020



M. J. ...

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
SAINT-GOBAIN SEKURIT INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SAINT-GOBAIN SEKURIT INDIA LIMITED** ("the Company") for the quarter and nine months ended December 31, 2019, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Darius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 20042454AAAAT1387

Mumbai: February 13, 2020.

LLP IN : AAH - 3437

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