

PSPPROJECT/SE/76/22-23

December 15, 2022

Corporate Relations Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai- 400 001
Scrip code: 540544

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Intimation of reaffirmation of Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform you that CARE Ratings Limited has reaffirmed Company's Credit Rating for its Long term and Short Term Bank facilities based on the recent developments including operational and financial performance of the Company as under:

Facilities	Amount (Rs. in Crore)	Ratings	Rating Action
Long Term Bank Facilities	300.00 (Enhanced from 145.00)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long Term/Short Term Bank Facilities	1055.00 (Enhanced from 960.00)	CARE A+; Stable / CARE A1+ (Single A Plus; Outlook: Stable/ A One Plus)	Reaffirmed
Short Term Bank Facilities	42.00	CARE A1+ (A One Plus)	Reaffirmed
Total Bank Facilities	1,397.00 (Rupees One Thousand Three Hundred Ninety -Seven Crore only)		

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel
Company Secretary and Compliance Officer