

APM FINVEST LIMITED

Corporate Office: 910, Chiranjiv Tower-43, Nehru Place, New Delhi-110019
Phone: (011) 26441015-17, **Fax:** (011) 26441018, **Email:** apmfinvestltd@gmail.com
CIN No.: L65990RJ2016PLC054921, **Website:** www.apmfinvest.com

January 23, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Ref: Stock Code 542774
Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and nine months ended December 31, 2020

Dear Sir,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today at 12:15 p.m. and concluded at 03:00 p.m., inter-alia, approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2020.

Pursuant to the provisions of the Listing Regulations, we enclose copies of the following:-

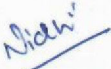
- (a) The Un-audited Financial Results for the quarter and nine months ended December 31, 2020; and
- (b) Limited Review Report for Un-audited Financial Results for the said period.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of the aforesaid regulations.

This is for your information and records.

Thanking you,

Yours faithfully,
For **APM Finvest Limited**


Nidhi
Company Secretary



Encl: as above

CHATURVEDI & PARTNERS

Chartered Accountants

501, Devika Tower 6, Nehru Place, New Delhi - 110019

Phone.: +91 11 41069164

E-mail : cpartners.delhi@gmail.com

Independent Auditor's Review Report on Unaudited Financial Results of APM Finvest Limited for the Quarter and Nine months ended December 31, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

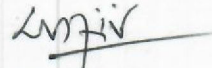
To The Board of Directors of APM Finvest Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **APM Finvest Limited** ("the Company") for the Quarter and Nine months ended December 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 to the financial results in which the Company describes the uncertainties arising from the COVID-19 pandemic. Our conclusion is not modified in respect of this matter.

For CHATURVEDI & PARTNERS

Chartered Accountants

Firm Registration No. 307068E



LAXMI NARAIN JAIN

Partner

Membership No. 072579

UDIN - 21072579AAAAA3894

New Delhi
January 23, 2021



A. STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Lakhs except EPS)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
I)	Revenue from operations						
i)	Interest Income	76.95	83.36	36.04	237.86	101.40	151.86
ii)	Dividend Income	2.77	2.68	0.40	6.62	1.92	7.21
iii)	Net gain on fair value changes	586.89	262.19	236.35	1,414.53	166.12	-
iv)	Net gain on sale of investments	121.28	58.45	-	188.95	8.30	-
v)	Fees and Commission Income	-	-	-	-	-	10.00
vi)	Other Operating Revenue	-	-	-	0.47	-	-
	Total Revenue from operations	787.89	406.68	272.79	1,848.43	277.74	169.07
II)	Other Income	0.22	0.13	-	0.35	-	0.63
III)	Total Income (I+II)	788.11	406.81	272.79	1,848.78	277.74	169.70
	Expenses						
i)	Finance Costs	2.99	10.63	-	35.12	-	16.21
ii)	Net loss on fair value changes	-	-	-	-	-	655.86
iii)	Net loss on sale of investments	-	-	6.05	-	-	53.88
iv)	Impairment on financial instruments	(0.25)	0.03	55.86	(50.00)	55.86	53.08
v)	Employee benefits expenses	1.61	1.63	1.53	4.64	3.90	5.64
vi)	Depreciation and amortization	0.46	0.47	0.01	1.40	0.01	1.08
vii)	Other expenses	6.38	6.19	4.07	19.17	24.34	52.14
IV)	Total Expenses	11.19	18.95	67.52	10.33	84.11	837.89
V)	Profit/ (loss) before exceptional items and tax (III-IV)	776.92	387.86	205.27	1,838.45	193.63	(668.19)
VI)	Exceptional Items	-	-	-	-	-	-
VII)	Profit/ (loss) before tax (V-VI)	776.92	387.86	205.27	1,838.45	193.63	(668.19)
VIII)	Tax expense						
	1) Current tax	25.50	15.75	5.33	74.50	51.15	45.58
	2) Tax related to earlier year	-	-	-	-	-	(2.91)
	3) Deferred Tax	60.67	37.60	8.48	148.42	(23.00)	(100.44)
IX)	Profit/ (loss) for the period/ year (VII-VIII)	690.75	334.51	191.46	1,615.53	165.48	(610.42)
X)	Other Comprehensive Income						
	A) i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total A)	-	-	-	-	-	-
	B) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total B)	-	-	-	-	-	-
	Total Other Comprehensive Income (A+B)	-	-	-	-	-	-
XI)	Total Comprehensive Income for the period/ year (IX+X) (Comprising profit (loss) and Other Comprehensive income for the period/ year)	690.75	334.51	191.46	1,615.53	165.48	(610.42)
XII)	Paid-up equity share capital (Face value of Rs. 2/- per share)	432.23	432.23	432.23	432.23	432.23	432.23
XIII)	Earnings per equity share (EPS)						
	Basic (Rs.)	3.20	1.55	0.89	7.48	0.77	(2.82)
	Diluted (Rs.)	3.20	1.55	0.89	7.48	0.77	(2.82)
		Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Annualised

B. NOTES TO THE STATEMENT

1	The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on January 23, 2021 and subjected to limited review by the statutory auditors.
2	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act 2013 ("The Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	In assessing the recoverability of loans and investments, the Company has considered internal and external sources of information, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the COVID-19 pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
4	The Statutory Auditors have expressed qualified opinion in their report for the year ended March 31, 2020 in respect of non-compliance of requirement of maintaining minimum Net Owned Fund ("NOF") of Rs. 200 lakhs as on March 31, 2020 due to loss caused by the changes in fair value of investments held by the company, led by the impact of Covid-19 on the Equity Market. However, the Company is in compliance with the requirement of maintaining minimum NOF as at December 31, 2020.
5	Net gain on fair value changes for the quarter and nine months period ended December 31, 2020 represents the gain measured in accordance with Ind AS 109 - "Financial Instruments".
6	The Company's main business is Financing and Investing activities. All activities are carried out within India. As such there are no reportable segments as per Ind AS 108 - "Operating Segments".
7	The Financial Results are available under investors section of our website at www.apmfinvest.com and under Financial Results at Corporate section of www.bseindia.com .

Place : New Delhi
 Date : January 23, 2021



For APM Finvest Limited

Sanjay Rajgarhia
 Vice-Chairman

