

Ref: IIL/SE/2023/2309/2
Dated: September 23, 2023

The Manager

Listing Compliance Department BSE Limited (Through BSE Listing Centre)	Listing Compliance Department National Stock Exchange of India Limited (Through NEAPS)
Script Code: 532851	Symbol: INSECTICID

SUB: OUTCOME / PROCEEDING OF 26TH ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir,

In accordance with the provisions of Regulation 30(2) read with Schedule III Part A of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, Please find the enclosed herewith proceeding of 26th Annual General Meeting of the Company held on Saturday, September 23, 2023 at 03:00 PM

Results of remote e-voting and e-voting during the AGM along with Scrutinizer's report will be submitted within two working days of conclusion of the AGM.

You are requested to kindly take the same on record.

Thanking you,

Yours Truly,
For Insecticides (India) Limited

Sandeep Kumar Digitally signed by
Sandeep Kumar
Date: 2023.09.23
17:53:03 +05'30'

(Sandeep Kumar)
Company Secretary & CCO

Encl: As above

PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING OF INSECTICIDES (INDIA) LIMITED HELD ON SEPTEMBER 23, 2023 AT 03:00 PM THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEAN (“OAVM”)

The 26th Annual General Meeting (AGM) of the members of Insecticides (India) Limited (‘the Company’) was held on Saturday, September 23, 2023 at 03.00 P.M through Video Conferencing / Other Audio Visual Means. The deemed venue for the AGM was the registered office of the Company situated at 401-402, Lusa Tower, Azadpur Commercial Complex, Delhi.

The Company secretary informed the members that 26th Annual General Meeting is held through video conferencing mode only, facilitated by Central Depository Services (India) Limited (CDSL) in compliance with latest circulars issued by the Ministry of Corporate Affairs and SEBI which permit the holding of the Annual General Meeting (“AGM”) through Video Conferencing and other audio visual means, without the physical presence of the Members at a common venue.

Company Secretary informed that due to health issues Mr. Hari Chand Aggarwal, Chairman of the Company, would not be able to attend this AGM and with the permission of the members Mr. S. Jayaraman, Lead Independent Director, has been appointed as the chairman of 26th Annual General Meeting.

The Chairman extend welcome to members, requisite quorum being present the chairman called the meeting to order.

Chairman then hand over the proceeding of meeting to Company Secretary who asked directors to introduce themselves and confirm their participation. All the directors, including the Chairman of the Audit, Stakeholders Relationship, Nomination, Remuneration, and Ethics Committee, were present at the meeting, except Mr. Hari Chand Aggarwal.

The meeting was also attended by Mr. Devesh Parekh of Devesh Parekh & Co., Chartered Accountants and Mr. Vijay Kumar of S.S. Kothari Mehta & Co., Chartered Accountants, Joint Statutory Auditors of the Company. Mr. Akash Gupta of Akash Gupta and Associates, Practicing Company Secretary, Secretarial Auditor and Ms. Aditi Gupta of Aditi Gupta & Associates, Internal Auditors of the Company.

Afterwards, the chairman commenced the proceedings with a welcoming address and overview of Company’s preformation in FY 2023, company’s outlook, ESG overview and concluded his speech by acknowledging the effort of the IIL team and various stakeholders, he then instructed the Company Secretary to proceed with the formalities of the meeting.

The Company Secretary informed the members that notice calling 26th Annual General Meeting forming part of the Annual Report 2023 is being already sent to the members containing Director’s Report, Standalone and Consolidated Financial Statement, Auditors Report and Secretarial Audit Report of the Company for the FY 2023 and also available on website of the Company and stock exchanges and with the permission of members taken as read.

He also informed that the Report of auditors for FY 2022-2023 by joint statutory auditor’s M/s S S Kothari Mehta & Co., and Devesh Parekh & Co. and Secretarial Auditor Akash Gupta & Associates has given their unqualified opinion on financials for financial year ended March 31, 2023. There are no qualifications, reservation or adverse remark or disclaimer in their respective

Reports on the financial transactions and matters which have any adverse effect on the functions of the Company.

The following items of business were transacted in the 26th Annual General Meeting.

ORDINARY BUSINESS

1. Adoption of Audited standalone and consolidated Financial Statements for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon.
2. To confirm the Dividend of Rs. 3/- (Three Rupees Only) per equity share of Rs. 10/- (Ten Rupees only) each already paid during the year as the final dividend for the financial year ended March 31, 2022
3. Re-appointment of Mr. Anil Kumar Goyal as a director liable to retire by rotation.

SPECIAL BUSINESS

4. Ratification of remuneration of Cost Auditors for the financial year, 2024 to be paid to M/s Aggarwal Ashwani K & Associates, Cost Accountant, Firm Registration No. 10019.

It has been informed that since, the meeting is being held through Audio-Video Conferencing and voting through remote e-voting and e-voting during this AGM, therefore practice of proposing and seconding the Resolution is not required and not being followed.

The Company Secretary had made the statutory announcements; it was informed that the members were provided with the remote e-voting facility to cast their vote electronically, on all resolutions set forth in the Notice convening the 26th Annual General Meeting of the Company and the members who have not availed the remote e-voting facility and present through video conferencing at this meeting, may vote through e-voting facility, during this meeting and after 30 Minutes of conclusion of this meeting.

It was also informed that Akash Gupta & Associates, Company Secretaries, (PCS Registration No. 11038) as the Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner.

Mr. Rajesh Kumar Aggarwal, Managing Director, proceeded with detailed update on the business performance during the year, overall industry snapshot, micro and macro economics overview of the industry, monsoon and its impact, international demand and industry outlook.

Thereafter, Members participated in Question Answer Session one by one, the Chairman/ Managing Director/ CFO / CS answered the Questions asked by the Members along with the questions sent by members on the designated email address of the Company.

As concluding remarks, the Company Secretary again informed the members that the e-voting facility was kept open for thirty minutes post conclusion of the AGM and requested members

who had not cast their vote to vote during that time. Thereafter, he announced that the results of remote e-voting and e-voting during the AGM along with the consolidated Scrutinizers Report shall be submitted with Stock Exchanges and would also be uploaded on the website of the Company and CDSL.

The Chairman, thereafter, closed the meeting with a vote of thanks to all the Board members, invitees and shareholders for their participation.

The meeting concluded at 04:51 PM (IST) but the e-voting facility was kept open for next 30 minutes.

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.