

Dt. 11.03.2024

To
The General Manager (Listing),
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub: Memorandum of Understanding (MoU) between
POWERGRID and Rajasthan Rajya Vidyut Prasaran Nigam
Limited (RRVPNL)

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Power Grid Corporation of India Limited (POWERGRID) has executed Memorandum of Understanding (MoU) with Rajasthan Rajya Vidyut Prasaran Nigam Limited (RRVPNL) on 10th March, 2024 to incorporate a Joint Venture (JV) Company for development of Intra State Transmission System in the state of Rajasthan with an equity Participation of 74% by POWERGRID and 26% by RRVPNL. The proposed JV company shall undertake projects worth upto Rs. 10,000 crore in a phased manner.

This is for your information and records please.

Thanking You,

Yours faithfully,

(Mrinal Srivastava)
Company Secretary
& Compliance Officer