

IDFCFIRSTBANK/SD/176/2022-23

November 01, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Sub: Allotment of equity shares to Mr. V. Vaidyanathan, MD & CEO, upon exercise of his vested Stock Options

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir/ Madam,

This is to inform you that the ‘Allotment, Transfer & Routine Matters Committee’ of IDFC FIRST Bank Limited (“Bank”) has on November 01, 2022, approved the allotment of 1,00,00,000 equity shares of face value of ₹ 10/- each fully paid-up to Mr. V. Vaidyanathan, MD & CEO, upon exercise of stock options vested with him under the Employee Stock Option Scheme of the Bank (“IDFC FIRST Bank ESOS”).

It is informed that in order to exercise the aforesaid stock options, Mr. V. Vaidyanathan, MD & CEO, has availed an ESOS loan by creating a pledge on 1,50,00,000 equity shares of the Bank held by him.

With the aforesaid allotment, the shareholding of Mr. V. Vaidyanathan in the Bank has increased from 2,30,07,117 equity shares to 3,30,07,117 equity shares.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary