



28th March 2019

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051 Symbol: APCOTEXIND	To, Manager - Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Security Code: 523694
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Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e on 28th March 2019, based on the recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders of the Company at the ensuing Annual General Meeting, approved the following:

1. Re-appointment of Shri Abhiraj Choksey as Managing Director of the Company for the period of 3 years with effect from 1st May 2019. The intimation pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as **Annexure – A**
2. Re-appointment of Shri YB Gadgil as an Executive Director of the Company, with effect from 6th February 2019 to 31st March 2020. The intimation pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is enclosed herewith as **Annexure – B**
3. Re - appointment of following Independent Directors of the Company for a second term as under:

Sr. No.	Name of Independent Director	No. of years reappointed for	Tenure	The intimation pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th Sept, 2015 are given below as Annexure
1	Shri Kamlesh Vikamsey	5	Up to the conclusion of the 38th AGM of the Company in the calendar year 2024	Annexure – C
2	Dr. S Sivaram	5	Up to the conclusion of the 38th AGM of the Company in the calendar year 2024.	Annexure – D
3	Shri Shailesh Vaidya	5	Up to the conclusion of the 38th AGM of the Company in the calendar year 2024.	Annexure – E

apcotex industries limited

TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Taloja-410 208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052
CORPORATE OFFICE : NKM International House, 178, Backbay Recl., B. M. Chinai Marg, Mumbai-400 020, Maharashtra, India. Tel:+91-22-22838302/04.

CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com



In view of Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Dr. S Sivaram will cross 75 years of age during the year 2022. Hence, the Company will seek Shareholders approval through Special Resolution at the ensuing Annual General Meeting in addition to compliance of Companies Act, 2013 for continuation of directorship of Dr. S Sivaram beyond 75 years of age.

It is affirmed that the above Directors are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

This is for your reference and records.

Thanking you,

Yours truly,

For Apcotex Industries Limited

Authorised Signatory

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Annexure – A

Sr. No	Particulars	Details
1	Reason for change viz. appointment	The present term of Shri Abhiraj Choksey , Managing Director ends on 30 th April 2019. He has been re-appointed for a further term.
2	Date of appointment & term of appointment	Shri Abhiraj Choksey has been re-appointed as Managing Director at the meeting of Board of Directors held today i.e on 28 th March 2019. The term of re-appointment is from 1 st May 2019 to 30 th April 2022. The re-appointment is subject to approval of shareholders in the ensuing AGM of the Company.
3	Brief profile (in case of appointment);	Shri Abhiraj Choksey is a Bachelor of Science in Economics from Wharton Business School and also Bachelor of Science in Engineering from the Engineering School, both of University of Pennsylvania in U.S.A. He has several years of experience in the field of finance, system engineering, strategy formulation, administration etc, and also as a Management Consultant, having worked in a consulting firm in USA and in a software company in our Country. He joined the Company as an Executive Director in 2002. The Board of Directors had appointed him as an Additional Director of the Company w.e.f 26 th November 2002 and was appointed as Director in the AGM on 12 th July 2003.
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri Abhiraj Choksey is related to Shri Atul Choksey, Shri Girish Choksey and Shri Amit Choksey, Non-executive Directors of the Company

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Annexure – B

Sr. No	Particulars	Details
1	Reason for change viz. appointment	The present term of Shri YB Gadgil , Executive Director ended on 5 th February 2019. He has been re-appointed to hold the office till 31 st March 2020.
2	Date of appointment & term of appointment	Shri YB Gadgil has been re-appointed as Executive Director at the meeting of Board of Directors held today i.e on 28 th March 2019. The term of re-appointment is from 6 th February 2019 to 31 st March 2020. The re-appointment is subject to approval of shareholders in the ensuing AGM of the Company.
3	Brief profile (in case of appointment);	Shri YB Gadgil is a Bachelor of Chemical Engineering and has worked with Asian Paints and Apcotex Industries since 1981. Currently, he is the Executive Director– Operations and in-charge of production, engineering, projects, supply Chain (till 2015), stores, IR and general Factory administration. The Board of Directors had appointed him as an Additional Director of the Company w.e.f 6 th February 2016 and was appointed as Director in the AGM on 10 th August 2016.
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri YB Gadgil is not related to any of the Directors of the Company.

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Annexure – C

Sr. No	Particulars	Details
1	Reason for change viz. appointment	Shri Kamlesh Vikamsey was appointed as an Independent Director in the 28 th AGM of the Company held on 31 st July 2014 for a term (first/period) of 5 years and his term will end on 33 rd AGM of the Company in the calendar year 2019. He has been re-appointed for a second term of 5 years.
2	Date of appointment & term of appointment	Shri Kamlesh Vikamsey has been re-appointed as an Independent Director at the meeting of Board of Directors held today i.e on 28 th March 2019. The second term of re-appointment is up to the conclusion of the 38 th AGM of the Company in the calendar year 2024. The re-appointment is subject to approval of shareholders in the ensuing AGM of the Company.
3	Brief profile (in case of appointment);	Shri Kamlesh Vikamsey completed his graduation from Mumbai University during 1982 and became Chartered Accountant in 1982 and thereafter started practice in the same year. He is the Senior Partner of Khimji Kunverji & Co., Chartered Accountants, Mumbai. He was elected to the Central Council of ICAI in 1998 and remained as Central Council Member till 2007. He was Vice President of ICAI in 2004 and President in 2005. The Board of Directors had appointed him as an Additional Director of the Company w.e.f 25 th January 2013 and was appointed as Director in the AGM on 28 th June 2013. Presently, he is also on the Board of various listed companies.
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri Kamlesh Vikamsey is not related to any of the Directors of the Company.

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Annexure – D

Sr. No	Particulars	Details
1	Reason for change viz. appointment	Dr. S Sivaram was appointed as an Independent Director in the 28 th AGM of the Company held on 31 st July 2014 for a term (first/period) of 5 years and his term will end on 33 rd AGM of the Company in the calendar year 2019. He has been re-appointed for a second term of 5 years.
2	Date of appointment & term of appointment	Dr. S Sivaram has been re-appointed as an Independent Director at the meeting of Board of Directors held today i.e on 28 th March 2019. The second term of re-appointment is up to the conclusion of the 38 th AGM of the Company in the calendar year 2024. The re-appointment is subject to approval of shareholders in the ensuing AGM of the Company. In view of Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Dr. S Sivaram will cross 75 years of age during the year 2022. Hence, the Company will seek Shareholders approval through Special Resolution at the ensuing Annual General Meeting in addition to compliance of Companies Act, 2013 for continuation of directorship of Dr. S Sivaram beyond 75 years of age.
3	Brief profile (in case of appointment);	Dr. S Sivaram is a M.Sc from Indian Institute of Technology and has done his PHD from Purdue University, W. Lafayette, USA and Research. Dr. S. Sivaram was working with National Chemical Laboratory (NCL) as its Director and has over 30 years of experience in research on polymer synthesis, high performance polymers and surface chemistry of polymers. He has been conferred PADMA SHRI by President of India (2006). The Board of Directors had appointed Dr. S. Sivaram as an Additional Director of the Company w.e.f 27 th March 1996 and was appointed as Director in the AGM on 23 rd September 1996.
4	Disclosure of relationships between directors (in case of appointment of a director).	Dr. S Sivaram is not related to any of the Directors of the Company.

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Annexure – E

Sr. No	Particulars	Details
1	Reason for change viz. appointment	Shri Shailesh Vaidya was appointed as an Independent Director in the 28 th AGM of the Company held on 31 st July 2014 for a term (first/period) of 5 years and his term will end on 33 rd AGM of the Company in the calendar year 2019. He has been re-appointed for a second term of 5 years.
2	Date of appointment & term of appointment	Shri Shailesh Vaidya has been re-appointed as an Independent Director at the meeting of Board of Directors held today i.e on 28 th March 2019. The second term of re-appointment is up to the conclusion of the 38 th AGM of the Company in the calendar year 2024. The re-appointment is subject to approval of shareholders in the ensuing AGM of the Company.
3	Brief profile (in case of appointment);	Shri Shailesh Vaidya is a law graduate from Government Law College and became Solicitor in the year 1983 and has been practicing as Advocate and Solicitor. He became partner of M/s. Kanga & Company, a firm of Solicitors, during 1983. He has expertise in various Laws, regulations related to real estate and corporate matters. He is also associated with the Government Law College of Mumbai University and serves on the Board of Directors of various reputed companies as an independent director. The Board of Directors had appointed Shri Shailesh Vaidya as an Additional Director of the Company w.e.f 21 st January 2012 and was appointed as Director in the AGM on 5 th July 2012.
4	Disclosure of relationships between directors (in case of appointment of a director).	Shri Shailesh Vaidya is not related to any of the Directors of the Company.

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