



SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com

December 31, 2021

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that consequent upon resignation of Mr. Anil Kumar Malhotra as Chief Executive Officer (“CEO”) of the Company w.e.f. close of business hours on December 31, 2021 due to other professional obligations and commitments, the Board of Directors of the Company at its meeting held today (i.e. December 31, 2021), upon the recommendation of the Nomination and Remuneration Committee of the Board, has approved the appointment of Mr. Yogesh Sharma as CEO and Key Managerial Personnel (KMP) of the Company with effect from January 1, 2022.

In respect of above, please find herein-after disclosures pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, relating to change in Key Managerial Personnel:-

Reason and Date of Change:

Name of CEO	Reason for change	Date of appointment /cessation & term of appointment
Mr. Anil Kumar Malhotra	Resigned as Chief Executive Officer (CEO) due to other professional obligations and commitments	Resigned with effect from close of business hours on December 31, 2021
Mr. Yogesh Sharma	Appointed as CEO and KMP of the Company	Appointed with effect from January 1, 2022

Brief Profile:

Mr. Yogesh Sharma, with over 28 years of rich experience, has a proven record of driving operational excellence across organizations. He has dynamic leadership capabilities in business expansion through strategic initiatives, transformational leadership, strengthening operational capabilities, project controls, and implementing best practices. Mr. Sharma has extensive experience with national MSOs like DEN Networks, Hathway, and Indusind Media.

Mr. Yogesh Sharma joined SITI Networks Limited as Vice President in 2018 and became the Chief Operating Officer in 2019. He has been instrumental in introducing innovative ideas, implementing new processes and competitive strategies to achieve market leadership. He has been hailed for adopting modern methodologies in compliance with quality standards. He has led tactical initiatives and best practices to streamline the operational framework by setting up a robust system. He is passionate about taking the business to the next level.


Mr. Sharma is a Mechanical Engineer from Pune University and has attended the prestigious INSEAD Leadership Programme for Senior Executives (ILPSE) from INSEAD, Fontainebleau, France.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,

For **Siti Networks Limited**


Suresh Kumar
Company Secretary

