

ICFL/LS/0224/2023-24

05 February 2024

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 541336

Sub.: Clarification for the Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref.: Mail dated 02 February 2024 from Listing Compliance Monitoring Team, BSE Limited, Mumbai

Dear Sir/ Madam,

With respect to the captioned subject, we would like to inform you that the Corporate Announcement submitted by the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter reference no. ICFL/LS/0112/2023-24 dated 9 September 2023 consisted of all the required additional information in Annexure I as mentioned in the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. Further, The Company also submitted the resignation letter asked for in the discrepancy mail via letter reference no. ICFL/LS/0124/2023-24 dated 22 September 2023. Attaching both the letters as Annexure I for your ease of reference.

Should you require any further information/clarification, kindly let us know. We will endeavor to meet the requirements of BSE Limited to its satisfaction.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary and Compliance Officer
(Membership No. A59686)

Encl: As above

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. T +91 22 4315 7000 | F +91 022 4315 7010
contact@indostarcapital.com www.indostarcapital.com | CIN: L65100MH2009PLC268160



ICFL/LS/0112/2023-24

9 September 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Resignation of Munish Dayal and Appointment of Mr. Devdutt Marathe as Non-Executive Non-Independent Director(s) of the Company

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company vide circular resolution passed on 8 September 2023, considered and accepted resignation tendered by Mr. Munish Dayal (Director Identification Number – 01683836) from directorship as Non-Executive Non-Independent Director of the Company with effect from 8 September 2023, due to personal and professional reasons.

Further, upon recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company vide circular resolution passed on 8 September 2023 approved, inter alia, appointment of Mr. Devdutt Marathe (Director Identification Number – 10294876) as an Additional Director in category of Non-Executive Non-Independent Director of the Company with effect from 8 September 2023.

The details required under Regulation 30 of the Listing Regulations with respect to the afore-mentioned resignation and appointment of director along with the brief profile of Director is enclosed herewith as **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For **IndoStar Capital Finance Limited**

SHIKHA
JAIN
Digitally signed by
SHIKHA JAIN
Date: 2023.09.09
14:32:30 +05'30'

Shikha Jain
Company Secretary & Compliance Officer
(Membership No. A59686)

Encl: as above

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400099, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | contact@indostarcapital.com
www.indostarcapital.com CIN: L65100MH2009PLC268160

Annexure I

Particulars	Mr. Devdutt Marathe	Mr. Munish Dayal
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment pursuant nomination by BCP V Multiple Holdings Pte. Ltd. in terms of the Shareholders Agreement dated 31 January 2020 executed among the Company, BCP V Multiple Holdings Pte. and Indostar Capital and Articles of Association of the Company.	Resignation due to certain personal and professional reasons
Date of appointment / cessation & term of appointment	With immediate effect from 8 September 2023 upto the date of ensuing 14 th Annual General Meeting of the Company	With effect from 8 September 2023
Disclosure of relationships between directors	Mr. Devdutt Marathe is not related to any of the existing directors of the Company and is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other authority.	NA
Brief profile	Mr. Devdutt Marathe is an investment professional with over thirteen years' experience in the PE space. He is currently a Senior VP at Brookfield Asset Management focused on the PE business in the India / Middle East region. Previously, Mr. Marathe was a Principal at Apax Partners, where he led or participated in several transactions across financial services, healthcare and technology sectors. Mr. Marathe holds B.Tech. and MS degrees in Electrical Engineering from IIT Madras and Caltech (USA) respectively, and a PGDM from IIM Ahmedabad.	NA



ICFL/LS/0124/2023-24

22 September 2023

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of Resignation letter of Mr. Munish Dayal, as Non-Executive Non- Independent Director of the Company

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

In continuation to our letter reference no. ICFL/LS/0112/2023-24 dated 9 September 2023, *inter alia*, intimating resignation of Mr. Munish Dayal as Non-Executive Non- Independent Director(s) of the Company, please find enclosed herewith resignation letter received by the Company from Mr. Dayal as required under Regulation 30 read with Schedule III Part A of Listing Regulations.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

SHIKHA Digitally signed
by SHIKHA JAIN
JAIN Date: 2023.09.22
10:49:43 +05'30'

Shikha Jain

Company Secretary and Compliance Officer
(Membership No. A59686)

Encl: As above

IndoStar Capital Finance Limited

Registered Office: Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400099, India. T +91 22 4315 7000 | F +91 022 4315 7010
contact@indostarcapital.com www.indostarcapital.com | CIN: L65100MH2009PLC268160

Date: September 4, 2023

To:

The Board of Directors
IndoStar Capital Finance Limited
Unit No. 505, 5th Floor, Wing 2/E, Corporate Avenue,
Andheri - Ghatkopar Link Road,
Chakala, Andheri (East),
Mumbai – 400099

Subject: Resignation as a Director of IndoStar Capital Finance Limited ("**Company**")

Dear All:

I, Munish Dayal, hereby tender my resignation as a Director of the Company, with effect from the date and time the said resignation is considered by the Board of Directors ("**Board**"), due to certain personal and professional reasons. I also tender my resignation from all committees of the Board of the Company of which I am a member, such resignation to take effect from the effective date of my resignation as a director of the Company. Further, I confirm that there is no other material reason other than as mentioned above, for my resignation from the Board and committees of the Company.

I confirm that I have no claims and dues of any nature whatsoever outstanding against the Company and/or its shareholders, directors, officers, employees, representatives and agents arising out of, pursuant to, or in connection with my directorship or resignation, unpaid remuneration, whether statutory or otherwise, or the loss of any right relating to the aforesaid and hereby release and forever discharge the Company and afore-mentioned persons from any and all such claims or causes of actions which I have or may ever have.

I hereby agree and confirm that I shall undertake such actions as are required by the Company to give effect to my resignation.

I would like to thank the Board for the cooperation and courtesies extended to me as a Director, and wish the Company all success.

Please acknowledge the receipt of this letter and arrange to submit the necessary forms with the office of the Registrar of Companies and intimations with the concerned authorities accordingly.

Yours sincerely,



Munish Dayal
DIN: 01683836