



10th May, 2022

To,

BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 503811

Company Symbol: SIYSIL

Dear Sir/ Madam,

Sub.: Compliance under regulation 47 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015.

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed newspaper advertisement of Audited Financial Results of the Company for the quarter and year ended 31st March, 2022, approved at the Board Meeting held on 7th May, 2022, published in the Newspapers viz The Economic Times and Maharashtra Times on 9th May, 2022.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes
Company Secretary and Compliance Officer

Encl.: As Above

Vedanta Outbids JSPL for Athena Chhattisgarh

Anil Agarwal co's final offer of ₹565 crore much higher than staggered payment of ₹400 crore it had offered under CIRP

Sanjiv Mehta
@timesgroup.com

Mumbai: Anil Agarwal personal Vedanta has emerged as the highest bidder for bankrupt Athena Chhattisgarh Power plant. The company's final offer of ₹565 crore is much higher than the staggered payment of ₹400 crore it had offered under the corporate insolvency and resolution process (CIRP). The auction process, which started on the evening of May 4, ended the second day on May 6.

Powering Up

Both Vedanta and JSPL were eyeing Athena for captive purposes given the shortage of power supply.

Partially complete thermal power plant has two units of 600 MW each.

JSPL offered staggered payment of ₹400 cr over five years.

Vedanta has offered a one-time payment of ₹565 crore.

The Hyderabad-based Company Law Tribunal ordered the liquidation of the thermal power project in May 2019 after the majority of lenders refused a plan submitted by Vedanta for offering staggered payment of ₹400 crore over a period of five years. The tribunal has also dissolved the thermal company's assets management.

BSES Aircore, which acted as trustee, advised to the resolution professional (RP), decline the offer. Vedanta and JSPL did not respond to RP's request for comments.

JSPL, a special purpose vehicle (SPV), owned by Athena Energy Venture (AEVCL) — a joint venture of Athena Power Private Limited, PTC India and Infrastructure Development Finance Company (IDFC). After the company defaulted, lenders acquired 51% in the company by converting part of the debt into equity.

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Govt may Inject ₹3-5kr cr in PSU General Insurers

New Delhi: The government may inject ₹3,000-5,000 crore additional capital in the three public sector general insurance companies based on their performance and requirements during the year, it is reported.

The capital infusion would help improve the financial health of the general insurance firms — National Insurance Company, Oriental Insurance Company and United India Insurance Company.

The government made capital infusion of ₹2,000 crore in these three insurance companies during 2021. ₹1,500 crore was infused in the PSU general insurers by the government out of which ₹1,200 crore was infused in United India Insurance, ₹1,175 crore in National Insurance and ₹125 crore in Oriental Insurance.

Union Finance Minister Nirmala Sitharaman said that the government will continue to support the general insurance companies and financial services sector. She said that the government will continue to support the general insurance companies and financial services sector.

'Tata Steel Eyeing Organic Growth during This Decade'

PTI

Kolkata: Tata Steel will look to grow organically, and the steel giant is under 'no pressure' to look at fresh acquisitions, during this decade, CEO Anand Kumar said. He said that the steel

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Siyaram's
SILK MILLS LTD.

CIN : L17116MH1978PLC020451

Regd. Office: H-3/2, MIDC, 'A' Road, Tarapur, Bolar, Dist. Palghar, PIN 401 506 (M.S.),
Phone - 7505794051; Email - sharedcpt@siyaram.com; Website - www.siyaram.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022.

(₹ In Lakhs)

PARTICULARS	Standalone				Consolidated			
	Quarter Ended 31.03.2022 (Audited)	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Quarter Ended 31.03.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)
Revenue from Operations	62,501	56,249	50,705	1,89,507	62,626	56,319	50,759	1,89,498
Other Income	1,171	865	1,510	3,445	1,171	865	1,537	3,445
Total Income	63,672	57,114	52,215	1,93,752	63,997	57,184	52,296	1,93,943
Net Profit for the period before tax	10,584	9,203	7,561	28,662	11,072	9,162	7,540	29,054
Net Profit for the period after tax	7,729	6,905	5,624	21,251	8,247	6,865	5,783	21,623
Total Comprehensive Income	7,540	6,889	6,012	21,308	8,326	6,841	5,980	21,570
Paid up Equity Share Capital	937	937	937	937	937	937	937	937
Earnings Per Share (of ₹ 2/- each) (Basic and Diluted) (₹) (not annualised for quarter period)	16.49	14.73	12.43	45.34	17.84	14.64	12.34	46.14

Notes:

- The above Audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 07.05.2022.
- The Board has recommended final dividend of ₹ 3.20 (100%) per equity share of ₹ 2/- each, subject to approval of shareholders at ensuing Annual General Meeting.
- The above is an extract of the detailed format of Standalone and Consolidated Audited Financial result for the quarter and year ended 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website: www.siyaram.com

Place : Mumbai
Date : 07/05/2022

For SIYARAM SILK MILLS LTD,
Sd/-
(Ramresh Poddar)
Chairman & Managing Director

WORLD WIDE FINANCE & TRADING

A quality product from: **SIYARAM'S**

production from 1845 till 2022

