

10th December, 2019

To: The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Respected Sir,

**Sub: Outcome of the Board meeting and disclosure under Regulation 33 of SEBI (LODR) Regulations 2015**

This is to inform you that Board of Directors of the Company at their meeting held today, i.e. the 10<sup>th</sup> December, 2019, has approved the Un-audited Financial Results (Standalone) of the company for the quarter and half year ended 30<sup>th</sup> September, 2019 prepared in accordance with Indian Accounting Standards (IND-AS) on recommendation of Audit committee, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof

The aforesaid Financial Results in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith and also being uploaded on the website of the company [www.ashikagroup.com](http://www.ashikagroup.com).

We are also arranging to publish the un-audited financial Results in the newspapers in the format prescribed under Regulation 47 of the Listing Regulations.


The board also reviewed and approved the Statement pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> September, 2019. There stood no deviation. A copy of the statement is enclosed herewith.


The meeting of Board of Directors commenced at 11.30 AM and concluded at 01:30 P.M.

This is for your kind information and record.

Thanking you

Yours truly,  
For Ashika Credit Capital Limited

  
(Anju Mundhra)  
Company Secretary  
F6686



Encl: As Above

STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, PREFERENTIAL ISSUE ETC.

(Pursuant to Reg 32(1) of SEBI (LODR) Regulations, 2015)

Name of Listed Entity: **Ashika Credit Capital Limited**  
Quarter ending : 30<sup>th</sup> September, 2019

1. Deviations, if any, in the use of proceeds from the objects stated in the offer document or Explanatory statement to the notice for the general meeting:

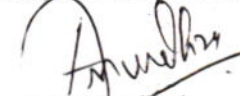
**Not applicable.**

2. Indicating category wise variation between projected utilization of funds made by it in its offer documents or Explanatory statement to the notice for the general meeting and actual utilization of funds:

**Not Applicable.**

*Note : Further the Company duly exercised the conversion of balance 540000 Convertible Warrants into equal number of Equity Shares of Rs 10/- each on 9<sup>th</sup> August 2019 .The Company received the balance 75% of the allotment money, the proceeds for which were duly utilized as specified in the explanatory statement of the notice of general meeting dated 22.02.2018. Hence, there was no deviation as stated.*

For, Ashika Credit Capital Limited



(Anju Mundhra)  
Company Secretary  
FCS: 6686



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