



25<sup>th</sup> January, 2023

Ref. No.: 102339/S/O/L-1/2022-23

The Manager,  
Listing / Market Operation,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

**Sub: Outcome of Board Meeting**

Dear Sir / Madam,

The Board of Directors of the Company in its meeting held today i.e. 25<sup>th</sup> January, 2023, inter-alia, considered, took note and approved the following:

- 1) The Standalone and Consolidated unaudited financial results and limited review reports of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2022, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); and
- 2) Consequent upon demise of Mr. B. M. Labroo, Mr. Sanjay Labroo, Managing Director and C.E.O. (DIN: 00009629) has been appointed as Chairman of the Board and the Company and re-designated as ‘Chairman and Managing Director’ (CMD) of the Company with immediate effect, other terms of his appointment remaining same as per the Board resolution dated 12<sup>th</sup> February, 2019 and Shareholders’ resolution dated 6<sup>th</sup> August, 2019.

The meeting of the Board of Directors commenced at 9:00 a.m. and concluded at 11:45 a.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,

For Asahi India Glass Limited,

**GOPAL**

Digitally signed by  
GOPAL GANATRA

**GANATRA**

Date: 2023.01.25  
11:53:36 +05'30'

Gopal Ganatra

Executive Director

General Counsel & Company Secretary

Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

Corporate Office: Unit No. 301-308,  
1101-1104, 3rd and 11th Floor, Tower-D,  
Global Business Park, M. G. Road,  
Gurugram- 122002 Haryana (India)  
Tel.: +91 124 4062212-19  
Fax: +91 124 4062244, 4062288  
website : www.aisglass.com  
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: Unit No. 203 to 208, Tribhuvan Complex,  
Ishwar Nagar, Mathura Road, New Delhi- 110065



V S S A & ASSOCIATES  
CHARTERED ACCOUNTANTS

A-1/255, Safdarjung Enclave,  
New Delhi-110 029  
Tele : 011- 41354900,26102381  
E-mail: vssaassociates@gmail.com

**QUARTERLY AND YEAR TO DATE LIMITED REVIEW REPORT ON  
UNAUDITED RESULTS**

**TO THE BOARD OF DIRECTORS OF  
ASAHI INDIA GLASS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ASAHI INDIA GLASS LIMITED** for the quarter ended 31<sup>st</sup> December, 2022 and the year-to-date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 respectively being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V S S A & Associates**  
Chartered Accountants  
Firm Registration No 012421N

Samir  
Vaid

Digitally signed by  
Samir Vaid  
Date: 2023.01.25  
10:25:58 +05'30'

**Samir Vaid**  
Partner  
Membership No. 091309

Place: New Delhi  
Dated: 25<sup>th</sup> January, 2023  
UDIN: 23091309BGXHN8824

**ASAHI INDIA GLASS LIMITED**

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the third quarter and nine months ended 31st December, 2022

(Rs. Lakhs)

S. No.	Particulars	AIS ( Standalone)					
		Quarter Ended			Period Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Revenue from Operations</b>						
	a. Sales / Income from operations	98374	99326	80794	288001	218222	310532
	b. Other Operating Income	328	90	381	513	458	708
	<b>Total Revenue from Operations (a+b)</b>	<b>98702</b>	<b>99416</b>	<b>81175</b>	<b>288514</b>	<b>218680</b>	<b>311240</b>
2	Other Income	454	640	489	1547	1219	2134
3	<b>Total Income (1 + 2)</b>	<b>99156</b>	<b>100056</b>	<b>81664</b>	<b>290061</b>	<b>219899</b>	<b>313374</b>
4	<b>Expenses</b>						
	a. Cost of Raw Materials Consumed	38108	35206	22693	103269	65370	91634
	b. Purchases of Stock - in -Trade	416	249	217	1138	997	1709
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(4336)	(2793)	(2145)	(11593)	(6178)	(3734)
	d. Power & Fuel	15713	15768	13904	46258	33719	46292
	e. Employee benefits Expenses	7332	7266	6935	21562	20353	26910
	f. Depreciation & Amortisation Expense	3804	3834	4197	11511	11678	15517
	g. Finance Cost	2604	2524	2774	7620	9066	11757
	h. Other Expenses	22141	21809	17913	64365	51859	71390
	<b>Total Expenses ( a to h )</b>	<b>85782</b>	<b>83863</b>	<b>66488</b>	<b>244130</b>	<b>186864</b>	<b>261475</b>
5	<b>Profit before Exceptional and Extraordinary Items and Tax (3) - (4)</b>	<b>13374</b>	<b>16193</b>	<b>15176</b>	<b>45931</b>	<b>33035</b>	<b>51899</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before Tax ( 5 ) - (6)</b>	<b>13374</b>	<b>16193</b>	<b>15176</b>	<b>45931</b>	<b>33035</b>	<b>51899</b>
8	Tax Expense	(4808)	(5616)	(5170)	(16103)	(11169)	(17137)
9	<b>Net Profit for the Period (7) - (8)</b>	<b>8566</b>	<b>10577</b>	<b>10006</b>	<b>29828</b>	<b>21866</b>	<b>34762</b>
10	<b>Other Comprehensive Income, Net of Tax</b>						
	- Items that will not be reclassified to profit & Loss	(209)	(75)	80	(130)	172	276
11	<b>Total Comprehensive Income for the Period (9) + (10)</b>	<b>8357</b>	<b>10502</b>	<b>10086</b>	<b>29698</b>	<b>22038</b>	<b>35038</b>
12	<b>Paid up Equity Share Capital (Face value of Re. 1/- each)</b>	<b>2431</b>	<b>2431</b>	<b>2431</b>	<b>2431</b>	<b>2431</b>	<b>2431</b>
13	<b>Earning Per Share (not annualised)</b>						
	(a) Basic	3.52	4.35	4.12	12.27	8.99	14.30
	(b) Diluted	3.52	4.35	4.12	12.27	8.99	14.30

1 The above financial results have been reviewed by the Audit Committee on 24th January 2023 and approved by the Board of Directors at their meeting held on 25th January, 2023.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.


3 Mr. Sanjay Labroo (DIN: 00009629) has been appointed as Chairman of the Board and Company and re-designated as 'Chairman and Managing Director' (CMD) of the Company with immediate effect.

4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Gurugram

Dated : 25th January 2023

  
Chairman & Managing Director



**ASAHI INDIA GLASS LIMITED**

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS ( Standalone)					
		Quarter Ended			Period Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue (Gross)						
	Automotive Glass	53734	56307	40577	161765	114480	161376
	Float Glass	45402	44607	40663	129115	104492	150340
	Others	2322	1848	1951	6084	4517	7068
	Total	101458	102762	83191	296964	223489	318784
	Less : Inter-segment revenue	2302	2706	1527	6903	3590	5410
	Total Revenue	99156	100056	81664	290061	219899	313374
2	Segment Results						
	Automotive Glass	2852	4545	4238	12593	11653	16894
	Float Glass	12768	13979	13629	40271	30642	46559
	Others	(187)	(266)	(275)	(749)	(916)	(1307)
	Total	15433	18258	17592	52115	41379	62146
	Less : Interest	2604	2524	2774	7620	9066	11757
	Add : Unallocable Income net off expenditure	545	459	358	1436	722	1510
	Total Profit Before Tax	13374	16193	15176	45931	33035	51899
3	Segment Assets						
	Automotive Glass	263682	244274	231670	263682	231670	231023
	Float Glass	143949	143254	133837	143949	133837	129122
	Others	11575	12188	11281	11575	11281	10663
	Unallocated	12887	14793	11921	12887	11921	11966
	Total	432093	414509	388709	432093	388709	382774
4	Segment Liabilities						
	Automotive Glass	64715	65968	54109	64715	54109	57390
	Float Glass	19167	22426	25011	19167	25011	17883
	Others	1354	986	1391	1354	1391	918
	Unallocated	141107	127736	139938	141107	139938	125379
	Total	226343	217116	220449	226343	220449	201570
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Automotive Glass	198967	178306	177561	198967	177561	173633
	Float Glass	124782	120828	108826	124782	108826	111239
	Others	10221	11202	9890	10221	9890	9745
	Unallocated	(128220)	(112943)	(128017)	(128220)	(128017)	(113413)
	Total	205750	197393	168260	205750	168260	181204

For and on behalf of Board of Directors

Place : Gurugram

Dated : 25th January 2023


 Chairman & Managing Director



**V S S A & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

A-1/255, Safdarjung Enclave,  
New Delhi-110 029  
Tele : 011- 41354900,26102381  
E-mail: vssaassociates@gmail.com

---

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF  
Asahi India Glass Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Asahi India Glass Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31<sup>st</sup> December, 2022 and year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- (a) AIS Glass Solutions Limited
- (b) GX Glass Sales & Services Limited
- (c) Integrated Glass Materials Limited

**Associates**

- (a) AIS Adhesives Limited
- (b) AIS Distribution Services Limited
- (c) Timex Group Precision Engineering Limited
- (d) Fourvolt Solar Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 18119 Lakhs as at 31<sup>st</sup> December, 2022 and total revenues of Rs. 3223 Lakhs and Rs. 9108 Lakhs, total net loss after tax of Rs. 673 Lakhs and Rs. 1737 Lakhs, total comprehensive loss of Rs. 673 Lakhs and Rs. 1737 Lakhs for the quarter and year to date period ended 31<sup>st</sup> December, 2022 respectively and cash flows (net inflows) of Rs 121 Lakhs for the period ended 31<sup>st</sup> December, 2022, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs. 408 Lakhs and Rs. 1269 Lakhs and total comprehensive income of Rs. 408 Lakhs and Rs. 1269 Lakhs for the quarter and year to date period ended 31<sup>st</sup> December, 2022 respectively as considered in the consolidated unaudited interim financial results, in respect of four associates, based on their interim financial statement/information which have not been reviewed by their auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

**For V S S A & Associates**  
Chartered Accountants  
Firm Registration No 012421N

Digitally signed by  
Samir Vaid  
Date: 2023.01.25  
10:29:19 +05'30'

**Samir Vaid**

**Samir Vaid**  
Partner  
Membership No. 091309

Place: New Delhi  
Dated: 25<sup>th</sup> January, 2023  
UDIN: 23091309BGXHNW1702

**ASAH I INDIA GLASS LIMITED**

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Unaudited Financial Results for the third quarter and nine months ended 31st December, 2022

(Rs. Lakhs)

S. No	Particulars	AIS (Consolidated)					
		Quarter Ended			Period Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations						
	a. Sales / Income from operations	100588	101287	82475	294001	222328	316369
	b. Other Operating Income	371	156	457	654	641	964
	Total Revenue from Operations (a+b)	100959	101443	82932	294655	222969	317333
2	Other Income	301	496	340	1134	842	1640
3	Total Income (1 + 2)	101260	101939	83272	295789	223811	318973
4	Expenses						
	a. Cost of Raw Materials Consumed	38944	36064	23077	105503	66312	92955
	b. Purchases of Stock - in -Trade	509	413	427	1580	1455	2349
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(4277)	(2960)	(2162)	(11824)	(6158)	(3678)
	d. Power & Fuel	15908	15979	14042	46752	34062	46643
	e. Employee benefits Expenses	8044	7877	7472	23453	21867	28948
	f. Depreciation & Amortisation Expense	3930	3959	4309	11885	12008	15969
	g. Finance Cost	2692	2606	2846	7872	9316	12096
	h. Other Expenses	22994	22547	18516	66736	53348	73759
	Total Expenses ( a to h )	88744	86485	68527	251957	192210	269041
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	12516	15454	14745	43832	31601	49932
6	Share of Profit of the Associates	408	430	316	1269	843	1139
7	Exceptional Items	-	-	-	-	-	-
8	Profit Before Tax ( 5 ) + (6) - (7)	12924	15884	15061	45101	32444	51071
9	Tax Expense	(4622)	(5449)	(5081)	(15741)	(10923)	(16795)
10	Net Profit for the Period (8) - (9)	8302	10435	9980	29360	21521	34276
11	Other Comprehensive Income, Net of Tax						
	- Items that will not be reclassified to profit & Loss	(208)	(74)	80	(129)	172	279
12	Total Comprehensive Income for the Period (10) + (11)	8094	10361	10060	29231	21693	34555
13	Net Profit Attributable to						
	- Owners	8391	10515	10022	29596	21670	34478
	- Non Controlling Interest	(89)	(80)	(42)	(236)	(149)	(202)
14	Other Comprehensive Income, Net of Tax attributable to						
	- Owners	(208)	(74)	80	(129)	172	279
	- Non Controlling Interest	-	-	-	-	-	-
15	Total Other Comprehensive Income attributable to						
	- Owners	8183	10441	10102	29467	21842	34757
	- Non Controlling Interest	(89)	(80)	(42)	(236)	(149)	(202)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
17	Earning Per Share (not annualised)						
	(a) Basic	3.45	4.33	4.12	12.17	8.91	14.18
	(b) Diluted	3.45	4.33	4.12	12.17	8.91	14.18

1 The above financial results have been reviewed by the Audit Committee on 24th January 2023 and approved by the Board of Directors at their meeting held on 25th January, 2023.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 Mr. Sanjay Labroo (DIN: 00009629) has been appointed as Chairman of the Board and Company and re-designated as 'Chairman and Managing Director' (CMD) of the Company with immediate effect.

4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Gurugram

Dated : 25th January 2023

  
 Chairman & Managing Director



**ASAHI INDIA GLASS LIMITED**

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065

CORP. OFFICE : 3RD FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)					
		Quarter Ended			Period Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	<b>Segment Revenue (Gross)</b>						
	Automotive Glass	53734	56307	40577	161765	114480	161376
	Float Glass	45402	44607	40663	129115	104492	150340
	Others	5611	4971	4866	15438	11667	17262
	<b>Total</b>	<b>104747</b>	<b>105885</b>	<b>86106</b>	<b>306318</b>	<b>230639</b>	<b>328978</b>
	Less : Inter-segment revenue	3487	3946	2834	10529	6828	10005
	<b>Total Revenue</b>	<b>101260</b>	<b>101939</b>	<b>83272</b>	<b>295789</b>	<b>223811</b>	<b>318973</b>
2	<b>Segment Results</b>						
	Automotive Glass	2852	4545	4238	12593	11653	16894
	Float Glass	12768	13979	13629	40271	30642	46559
	Others	(802)	(797)	(479)	(2178)	(1712)	(2406)
	<b>Total</b>	<b>14818</b>	<b>17727</b>	<b>17388</b>	<b>50686</b>	<b>40583</b>	<b>61047</b>
	Less : Interest	2692	2606	2846	7872	9316	12096
	Add : Unallocable Income net off expenditure	390	333	203	1018	334	981
	Share of Profit of the Associates	408	430	316	1269	843	1139
	<b>Total Profit Before Tax</b>	<b>12924</b>	<b>15884</b>	<b>15061</b>	<b>45101</b>	<b>32444</b>	<b>51071</b>
3	<b>Segment Assets</b>						
	Automotive Glass	263682	244274	231670	263682	231670	231023
	Float Glass	143949	143254	133837	143949	133837	129122
	Others	11575	12188	11281	11575	11281	10663
	Unallocated	7442	9609	7262	7442	7262	6860
	<b>Total</b>	<b>426648</b>	<b>409325</b>	<b>384050</b>	<b>426648</b>	<b>384050</b>	<b>377668</b>
4	<b>Segment Liabilities</b>						
	Automotive Glass	64715	65968	54109	64715	54109	57390
	Float Glass	19167	22426	25011	19167	25011	17883
	Others	1354	986	1391	1354	1391	918
	Unallocated	140850	127565	140150	140850	140150	125230
	<b>Total</b>	<b>226086</b>	<b>216945</b>	<b>220661</b>	<b>226086</b>	<b>220661</b>	<b>201421</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	Automotive Glass	198967	178306	177561	198967	177561	173633
	Float Glass	124782	120828	108826	124782	108826	111239
	Others	10221	11202	9890	10221	9890	9745
	Unallocated	(133408)	(117956)	(132888)	(133408)	(132888)	(118370)
	<b>Total</b>	<b>200562</b>	<b>192380</b>	<b>163389</b>	<b>200562</b>	<b>163389</b>	<b>176247</b>

For and on behalf of Board of Directors

 Place : Gurugram  
 Dated : 25th January 2023

  
 Chairman & Managing Director