



Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.
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CIN. L17100MH1909PLC000294

04th January, 2024

The Deputy General Manager,
Corporate Relationships Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
SCRIPT CODE: 503310

The Deputy General Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
SYMBOL: SWANENERGY

Sub: Update on Acquisition of Reliance Naval and Engineering Limited (RNEL) through NCLT, Ahmedabad (“NCLT”)

Ref: Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015

Dear Sir/Madam,

As intimated earlier, Swan Energy Limited (SEL) is a strategic investor of Successful Resolution Applicant (“SRA”), i.e., Hazel Mercantile Limited (HML), through a Special Purpose Vehicle, namely Hazel Infra Limited (HIL), to acquire RNEL.

We wish to update you that, the as per the provisions contained in the resolution plan, the monitoring committee has handed over the management of the RNEL to the successful resolution applicant with the approval/consent of all the Committee of Creditors members (“COC Members”) and subsequently the Monitoring Committee w.e.f. January 04, 2024 stands dissolved.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agarwal)

Company Secretary & Compliance Officer