



Gujarat State Petronet Ltd.

GSPL Bhavan,
E-18, GIDC Electronics Estate, Nr. K-7 Circle,
Sector-26, Gandhinagar-382028.
Tel.: +91-79-23268500/600 Fax : +91-79-23268506
Website : www.gspcgroup.com

Ref : GSPL/S&L/2020-21
Date: 6th August, 2020

To
The Manager (Listing)
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Fax No. 022-22722037-22723121-
Company Code: 532702

To
The Manager (Listing)
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051,
Fax No. : 022-26598237/38
Company Code: GSPL

Dear Sir/ Madam,

Re: Outcome of the Board Meeting.

The Board Meeting of the Company was held today. The major outcomes of the said Board Meeting are as under:

1. The Board approved the un-audited financial results (*Standalone & Consolidated*) of the Company for the Quarter ended 30th June, 2020. The Statutory Auditors have carried out a limited review of the said results. The copy of the un-audited financial results (*Standalone & Consolidated*) along with the limited review reports is enclosed herewith as **Annexure - I**.

Further, the Presentation on the Performance Highlights of the Company is enclosed herewith as **Annexure - II** for dissemination. The same will also be made available on the website of the Company viz. www.gspcgroup.com.

2. The Board approved allotment of 57,298 Equity Shares under Employees Stock Option Scheme - 2010 (ESOP - 2010) consequent to which the Paid-up Share Capital of the Company has increased from Rs. 5,64,14,35,390 to Rs. 5,64,20,08,370.

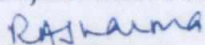
The meeting commenced at 3.30 p.m. and concluded at 6:40p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Gujarat State Petronet Limited,


Rajeshwari Sharma
Company Secretary

**GUJARAT STATE PETRONET LIMITED**

Corporate Identity Number : L40200GJ1998SGC035188
Regd Office : GSPC Bhavan, Sector-11, Gandhinagar-382 010
Tel: +91-79-66701001 Fax: +91-79-23236477
Website: www.gujpetronet.com Email: investors.gspl@gspc.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2020 (Rs. in Lakhs)					
Sr. No	Particulars	Standalone Results			
		Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue				
(a)	Revenue from operations	46,439.83	59,521.12	51,259.38	2,36,927.09
(b)	Other Income	432.40	685.15	765.62	6,485.84
	Total Income	46,872.23	60,186.27	52,025.00	2,43,412.93
2	Expenses				
(a)	Employee Benefits Expenses	1,337.47	1,663.59	1,280.15	6,191.34
(b)	Gas Transmission Expense	6,149.30	15,616.07	4,520.15	51,438.01
(c)	Cost of Material Consumed	34.49	97.68	45.98	268.53
(d)	Changes in inventories of natural gas	1.97	18.23	(2.93)	(7.95)
(e)	Excise duty	9.34	23.93	12.50	70.48
(f)	Finance Costs	2,902.10	3,459.50	4,789.24	16,453.79
(g)	Depreciation and Amortization Expenses	4,880.28	4,825.92	4,887.03	19,663.80
(h)	Other expenses	4,288.89	6,527.41	5,201.14	21,455.10
	Total Expenses	19,603.84	32,232.33	20,733.26	1,16,553.10
3	Profit/(Loss) Before Exceptional Items and Tax(1-2)	27,268.39	27,953.94	31,291.74	1,27,859.83
4	Exceptional Items				
5	Profit/(Loss) Before Tax(3+4)	27,268.39	27,953.94	31,291.74	1,27,859.83
6	Tax expense				
	Current Tax	7,229.92	4,256.15	10,044.25	28,289.66
	Deferred Tax	102.58	1,137.85	633.79	(11,303.09)
7	Net Profit after tax for the period (5 - 6)	19,935.89	22,559.94	20,613.70	1,10,873.26
8	Other Comprehensive Income (after tax)(OCI)				
(a)	Items that will not be reclassified to profit or loss	(93.94)	(236.77)	(47.89)	(415.93)
(b)	Income tax relating to items that will not be reclassified to profit or loss	23.84	132.85	16.73	146.19
	Other Comprehensive Income (after tax)(OCI)	(70.30)	(103.92)	(31.16)	(269.74)
9	Total Comprehensive Income (after tax)(7+8)	19,865.59	22,456.02	20,582.54	1,10,603.52
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,414.35	56,410.12	56,401.46	56,410.12
11	Other Equity				6,15,844.95
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)				
(a)	Basic	3.53	4.00	3.65	19.65
(b)	Diluted	3.53	4.00	3.65	19.65

Notes:

1	The above results were reviewed by the Audit Committee approved by the Board of Directors of the Company in its meeting held on 6 th August, 2020.
2	The above results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The statutory auditors have carried out a limited review of the financial results for the quarter ended 30 th June, 2020.
4	On 29 th June 2020, Petroleum and Natural Gas Regulatory Board ('PNGRB') has given its in principle approval to transfer the Authorizations for laying, building, operating or expanding city gas distribution network in the Geographical Areas (GAs) of Amritsar District and Bhatinda District to Gujarat Gas Limited ('GGL'). The said transfer is subject to submission of financial closure, gas sale agreement and performance bank guarantee by GGL to PNGRB. The management of GGL and GSPL are evaluating the options/modalities of the transfer. The results of the operation of these GAs, attributable for the quarter ended 30 th June 2020 along with the comparative periods presented is not material.
5	The Company had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from quarter ended on 30 th September, 2019. Therefore, Current Tax and Deferred Tax Expenses for the Q1 of FY 2019-20 is not comparable to all other periods presented in above results.
6	During the quarter, the Company has allotted 42,298 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
7	Due to outbreak of COVID 19 virus globally and in India, the Company's management has made initial assessment of impact on business and financial risks on account of COVID 19. The Company is in the business of gas transmission which is considered as an essential service and the management believes that the impact of this outbreak on the business and financial position of the Company is very marginal as at the date of approval of these financial results. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
8	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

For and on behalf of Gujarat State Petronet Limited

Anil Mukim, IAS
Chairman and Managing Director

Place: Gandhinagar
Date: 6TH August, 2020





ANOOP AGARWAL & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE :
D/111, Titanium City Center,
Nr. Sachin Tower,
Prahladnagar Road,
Ahmedabad-380 015.
Email: chiragjpatel@gmail.com
M : 9824145183

Independent Auditor's Review Report On the quarterly Unaudited standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Gujarat State Petronet Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Gujarat State Petronet Limited ('the Company') for the quarter ended **June 30, 2020** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ANOOP AGARWAL & CO.**

Chartered Accountants

(Firm Registration No. 001739C)



(CA Chirag J. Patel)

Partner

M. N. 115637

UDIN: 20115637AAAACJ7670



Place: Ahmedabad

Date: August 06, 2020



GUJARAT STATE PETRONET LIMITED

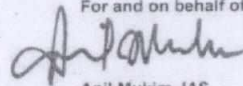
Corporate Identity Number : L40200GJ1998SGC035188
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 Tel: +91-79-66701001 Fax: +91-79-23236477
 Website: www.gujpetronet.com Email: investors.gspl@gspc.in

Part I STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2020 (Rs. in Lakhs)					
Consolidated Results					
Sr. No	Particulars	Quarter Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue				
(a)	Revenue from operations	1,52,995.14	3,20,741.58	3,07,782.96	12,47,046.90
(b)	Other Income	1,834.35	2,485.16	2,969.62	10,764.51
	Total Income	1,54,829.49	3,23,226.74	3,10,752.58	12,57,811.41
2	Expenses				
(a)	Cost of Material Consumed	68,768.89	1,91,726.93	1,84,682.76	7,45,904.83
(b)	Changes in inventories of natural gas	54.97	32.23	11.00	8.05
(c)	Employee Benefits Expenses	5,596.47	5,720.59	5,922.15	23,727.34
(d)	Finance Costs	7,192.60	7,975.64	10,216.24	36,901.94
(e)	Depreciation and Amortization Expenses	13,195.82	13,253.88	12,658.03	51,800.95
(f)	Excise duty	2,453.34	5,577.93	5,633.50	22,685.48
(g)	Gas Transmission Expense	6,149.30	15,616.07	4,520.15	51,438.01
(h)	Other expenses	16,453.05	23,452.83	19,809.44	80,978.53
	Total Expenses	1,19,864.44	2,63,356.10	2,43,453.27	10,13,446.13
3	Profit/(Loss) Before Exceptional Items and Tax(1-2)	34,965.06	59,870.64	67,299.31	2,44,366.28
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax(3+4)	34,965.06	59,870.64	67,299.31	2,44,366.28
	Share of net profit equity accounted investee	(855.87)	(27.91)	135.07	(612.01)
6	Profit/(Loss) Before Tax	34,109.19	59,842.73	67,434.38	2,43,754.27
7	Tax expense				
	Current Tax	9,151.92	11,839.15	21,109.25	57,719.66
	Deferred Tax	143.56	(1,763.69)	2,422.01	(41,828.90)
8	Net Profit after tax for the period (6 - 7)	24,813.70	49,767.27	43,903.12	2,27,863.51
9	Other Comprehensive Income (after tax)(OCI)				
(a)	Items that will not be reclassified to profit or loss	(56.94)	(143.77)	(439.89)	(916.93)
(b)	Income tax relating to items that will not be reclassified to profit or loss	14.64	114.85	153.73	278.19
(c)	Share of other comprehensive income of equity accounted investees	(9.04)	(28.86)	(5.20)	(30.52)
	Other Comprehensive Income (after tax)(OCI)	(51.34)	(57.78)	(291.36)	(669.26)
10	Total Comprehensive Income (after tax)(8+9)	24,762.37	49,709.49	43,611.76	2,27,194.25
	Profit attributable to:				
	Owners of the Company	22,106.29	38,288.63	33,176.15	1,72,917.36
	Non-Controlling Interest	2,707.41	11,478.64	10,726.97	54,946.15
	Other comprehensive income attributable to:				
	Owners of the Company	(61.88)	(91.70)	(172.65)	(497.64)
	Non-Controlling Interest	10.54	33.92	(118.71)	(171.42)
	Total comprehensive income attributable to:				
	Owners of the Company	22,044.42	38,196.93	33,003.50	1,72,419.52
	Non-Controlling Interest	2,717.95	11,512.56	10,608.26	54,774.73
11	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	56,414.35	56,410.12	56,401.46	56,410.12
12	Other Equity	-	-	-	4,32,017.28
13	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)				
(a)	Basic	3.92	6.79	5.88	30.66
(b)	Diluted	3.92	6.79	5.88	30.65



Notes:	
1	The above results were reviewed by the Audit Committee approved by the Board of Directors of the Company in its meeting held on 6 th August, 2020.
2	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3	The statutory auditors have carried out a limited review of the financial results for the quarter ended 30 th June, 2020.
4	During the quarter, the Company has allotted 42,298 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2010.
5	<p>Guj Info Petro Limited (GIPL), the associate of subsidiary company has received a letter from the Department of Telecommunications (DoT) asking to comply the Hon'ble Supreme Court judgment dated 24th October 2019 on definition of Adjusted Gross Revenue (AGR) for the purpose of determining the license fees and asking to submit the audited AGR data pertaining to FY 2009-10 to FY 2013-14.</p> <p>GIPL has received another letter dated 15-02-2020 from DOT asking to pay dues of AGR Fees along with applicable interest, penalty and interest on penalty. Then, the GIPL has paid ₹ 5.00 Crores towards AGR dues as an ad-hoc payment under protest. GIPL has also made Government representation to Chairman DCC & Secretary, (Telecom) in this regards as well filed review petition before the Hon'ble Supreme Court.</p> <p>The Hon'ble Supreme Court vide its order dated 18th March, 2020 directed that no exercise of self-assessment / re-assessment to be done and dues which were placed before Supreme court have to be paid including interest and penalty as affirmed vide SC judgment dated 24th Oct, 2019. The Hon'ble Supreme Court vide its order dated 11th June,2020 mentioned that it is apparent that the licenses are different and our judgment in this case could not have been made the basis for raising the demand against Public Sector Undertakings. Even otherwise, the Public Sector Undertakings are not in the actual business of providing mobile services to the general public. Further, the Hon'ble Supreme Court vide its order dated 18th June, 2020 observed that the Affidavit filed by the DoT has been considered wherein the Department has decided to withdraw the demands which constitute 96% of the demand and with respect to 4% other Public Sector Undertakings, the final decision shall be taken before the next date of hearing.</p> <p>Since the GIPL has not received any demand notice from the DoT as on date and the matter being sub judice, there is no crystallized liability with regards to AGR matter. Estimated liability of ₹ 27.93 Crores (Group's shares ₹ 13.95 Crores) for AGR dues that may arise under the above judgment is considered as contingent liability.</p>
6	The Group had adopted the option for concessional tax rate as permitted under section 115BAA of the Income Tax Act, 1961 with effect from quarter ended on 30 th September, 2019. Therefore, Current Tax and Deferred Tax Expenses for the Q1 of FY 2019-20 is not comparable to all other periods presented in above results.
7	The Group is primarily engaged in transmission of natural gas through pipeline on an open access basis from supply points to demand centers and then eventual distribution to end customers. The Company's Board of Directors (Chief Operational Decision Maker (CODM)) monitors the operating results of the Group's business for the purpose of making decisions about resource allocation and performance assessment. Additionally, due consideration is given to nature of products/services, similar economic characteristics (including risk and return profile) and the internal business reporting system. Given this fact and considering the relevant industry practices, the Board of Directors have started reviewing the overall financial information of the Group as one single integrated entity engaged in the business of gas transmission and distribution. Pursuant to this change, no separate segments have been reported. Based on the provisions of Ind AS 108 – Segment reporting, the comparative period has been restated for alignment with the current year disclosure.
8	Due to outbreak of COVID 19 virus globally and in India, the Company's management has made initial assessment of impact on business and financial risks on account of COVID 19. The Company is in the business of gas transmission which is considered as an essential service and the management believes that the impact of this outbreak on the business and financial position of the Company is very marginal as at the date of approval of these financial results. The management does not see any risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.
9	The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

For and on behalf of Gujarat State Petronet Limited-



Anil Mukim, IAS
Chairman and Managing Director

Place: Gandhinagar
Date: 6th August, 2020





Independent Auditor's Review Report On the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
Board of Directors of
Gujarat State Petronet Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Gujarat State Petronet Limited (the "Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we



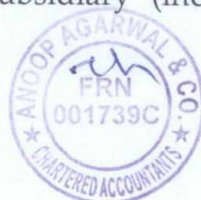
would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company	
1.	Gujarat State Petronet Limited
Subsidiary Company	
2.	Gujarat Gas Limited (including step down subsidiaries & associate)
Jointly Controlled Company	
3.	GSPL India Gasnet Limited
4.	GSPL India Transco Limited
Associate Company	
5.	Sabarmati Gas Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements / financial information / financial results of one subsidiary (including step down subsidiaries & associates) included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.112228.00 lacs, total net profit after tax of Rs. 5907.00 lacs and total comprehensive income of Rs. 5930.00 lacs, for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary (including step down subsidiaries &



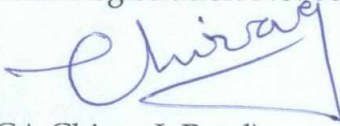
associates) is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the Group's share of net profit/ (loss) after tax of Rs. (894.87) lacs and total comprehensive income / loss of Rs. (898.91) lacs for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results, in respect of one associate and two jointly controlled companies based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of our reliance on the interim financial results certified by the Management.

For, **ANOOP AGARWAL & CO.**
Chartered Accountants
(Firm Registration No. 001739C)



(CA Chirag J. Patel)
Partner
M. N. 115637
UDIN: 20115637AAAACI5886



Place: Ahmedabad
Date: August 06, 2020



GUJARAT STATE PETRONET LTD.

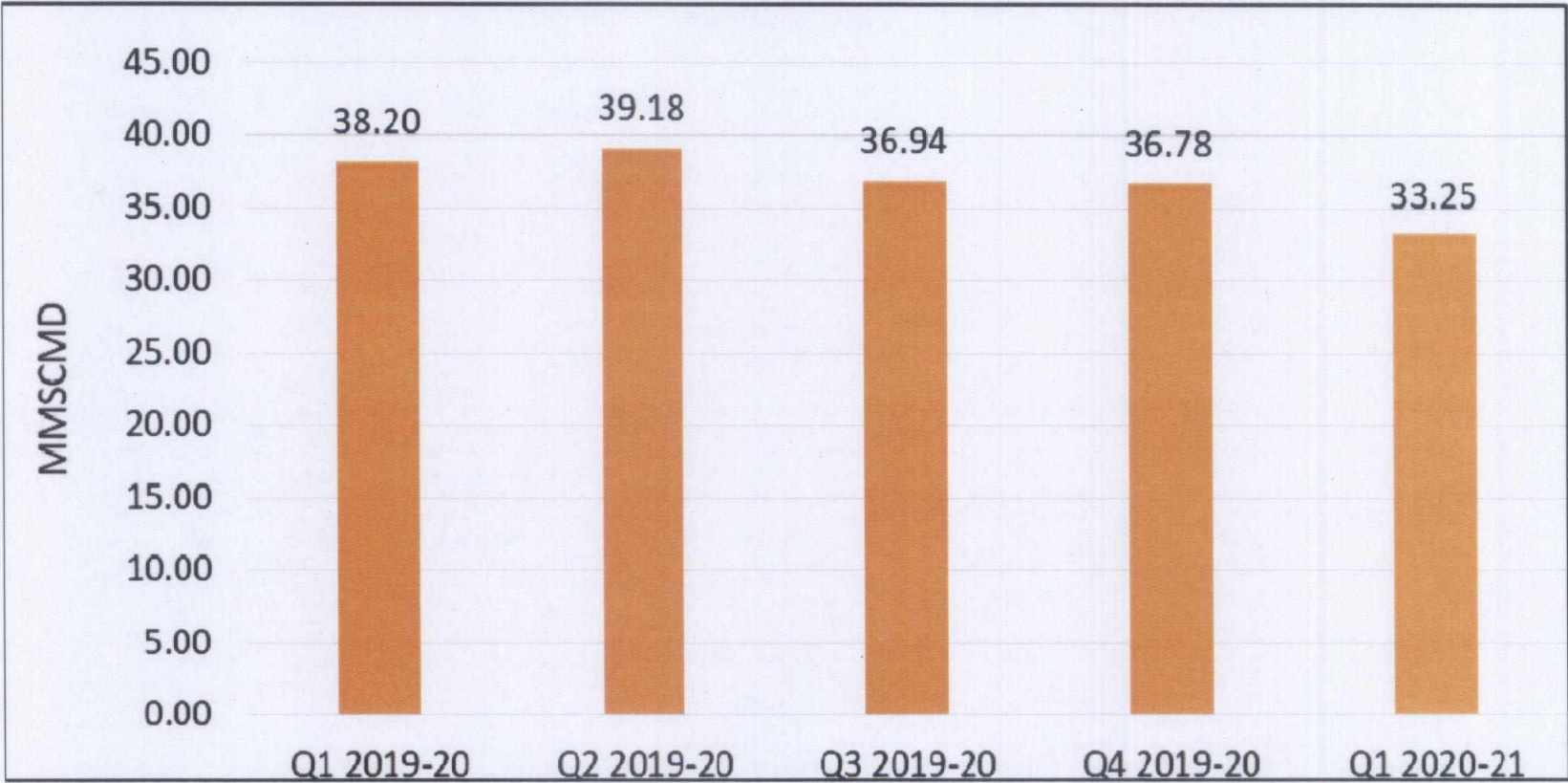
Q1 2020-21 RESULT PRESENTATION

AUGUST 2020

TRANSMISSION
VOLUMES

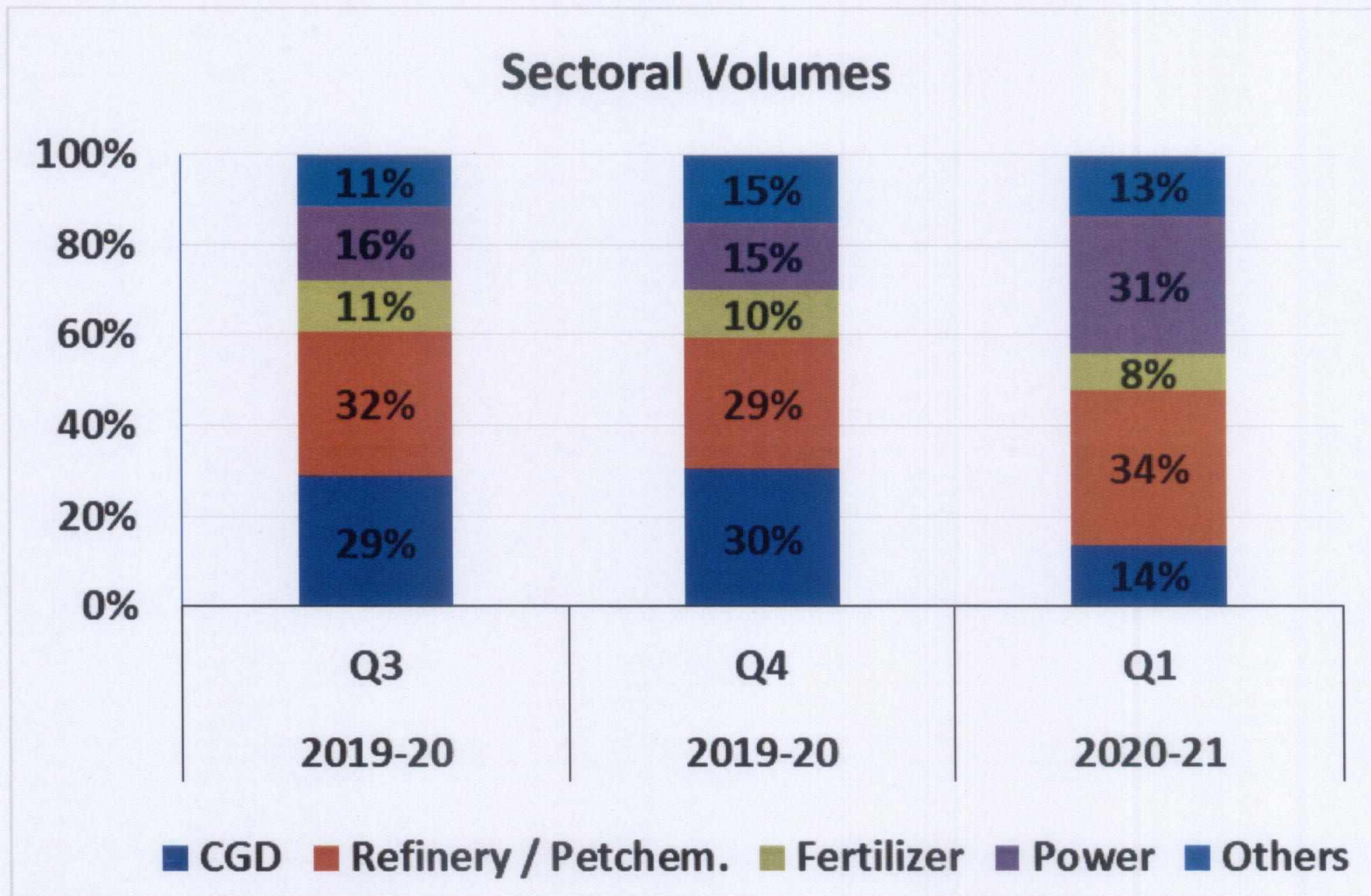


VOLUMES IN GSPL NETWORK






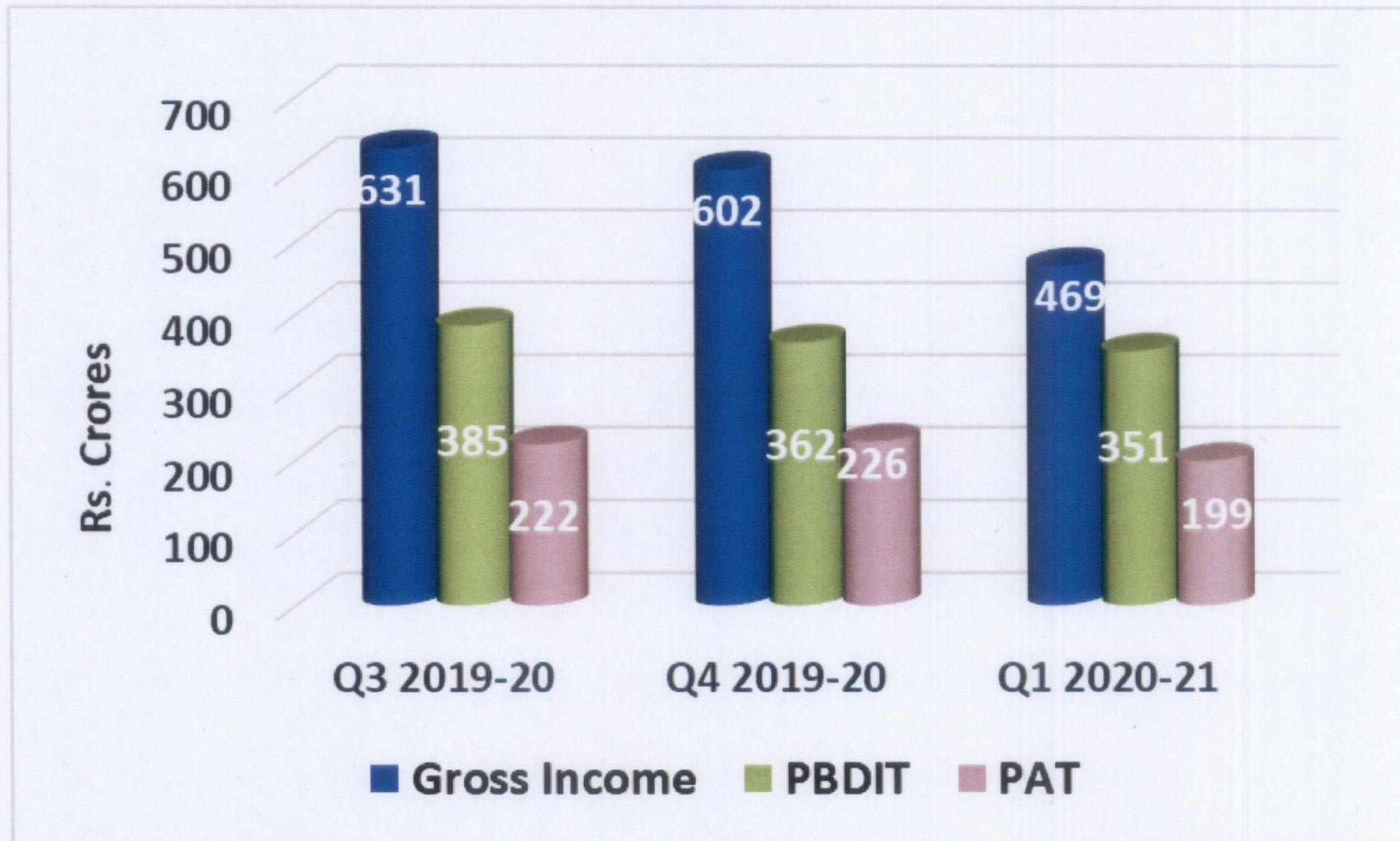
VOLUMES IN GSPL NETWORK




FINANCIALS



STANDALONE FINANCIALS (Quarterly)





STANDALONE FINANCIALS

(Quarterly)

Sectoral Revenue	(Rs. Crores)	
	Q1 19-20	Q1 20-21
Revenue from Gas Transportation	498.37	454.17
Revenue from Electricity Sales	13.31	9.25
Revenue from CGD Business	0.91	0.98
Total Revenue from Operations	512.59	464.40

- Total outstanding debt as on 30-06-2020 : Rs. 1415 crores





CONSOLIDATED FINANCIALS

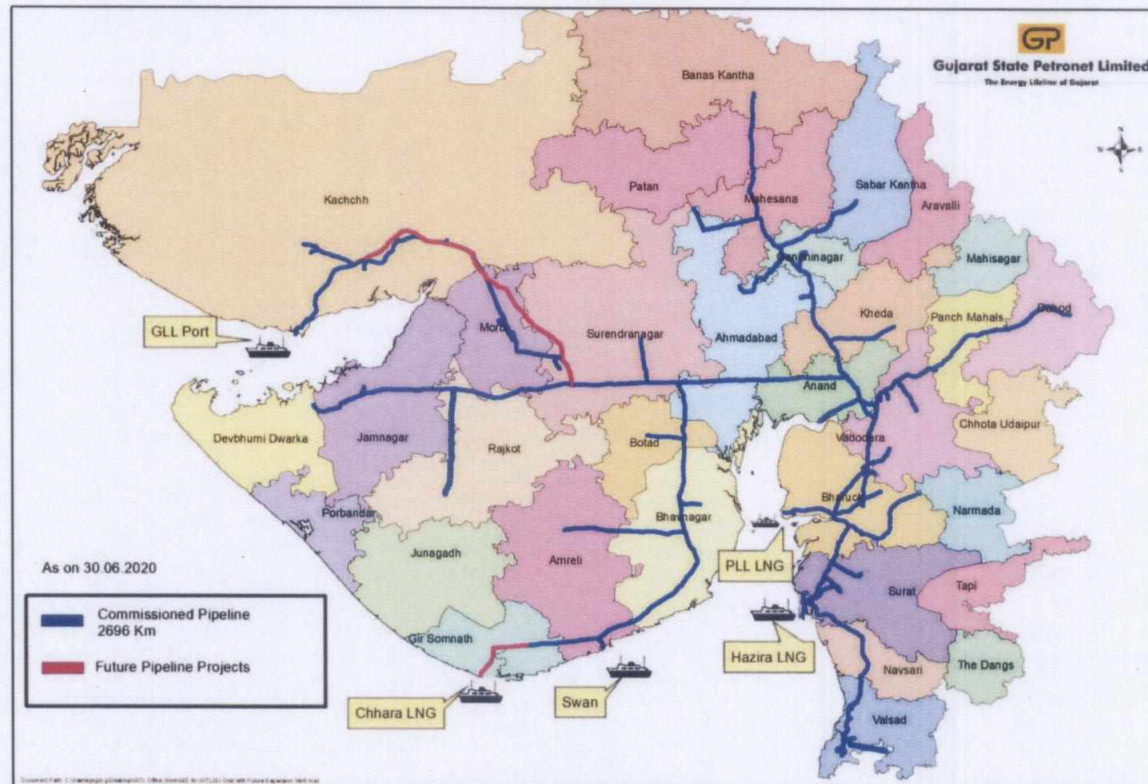
(Rs. Crores)

Quarter	Gross Income	PBT	PAT
Q1 2019-20	3,108	673	439
Q1 2020-21	1,548	350	248



ONGOING PROJECTS

BUSINESS DEVELOPMENT



- GSPL to be the **key beneficiary** of **additional LNG** to be imported in India in order to bridge the demand-supply gap as most of it shall be imported through Gujarat
- **Capacity expansion is envisaged** due to new LNG terminals and also to support cross country pipelines of its subsidiaries for expansion outside Gujarat
- GSPL shall be the **only network connected with all 5 LNG terminals** (existing/upcoming) in Gujarat



DISCLAIMER

Disclaimer

This presentation has been prepared by Gujarat State Petronet Limited (GSPL) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Except for the historical information contained herein,

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