



GLITTEK GRANITES LTD

"Krishna", 7th Floor, 224, A.J.C. Bose Road, Kolkata - 700 017, India
Phone : 2287-7892, 2290-7902, Fax : (91)(33) 2287-8577

CIN : L14102KA1090PLC023497

21/ 02/2022

The officer,
The Stock Exchange, Mumbai
The Corporate Relation Department,
25th Floor,, New Trading Ring,
Rotunda Building, P.J.Towers
Dalal Street, Mumbai-400 001
Fax022 22722037/39/41/61
Security Code: 513528

Dear Sir,

Re: Intimation under Regulation 30 of the Listing Regulations SEBI (LODR)

This is to inform that Company is in receipt of Special Notice U/s 169 of the Companies Act, 2013 for the removal of Director Shri Kamal Kumar Agarwal at the ensuing Extra Ordinary General Meeting. A copy of the same attached herewith.

Kindly, take the note of the same.

Thanking You,
Yours faithfully,
For Glittek Granites Limited

LATA BAGRI
(Company Secretary)

FOR IMMEDIATE ACTION

21 February 2022

The Board of Directors,
Glittek Granites Limited,
Plot No. 42, K.I.A.D.B. Industrial Area,
Hoskote – 562 114

Dear Sirs,

Sub: Special Notice of intention to move resolution in connection with the removal of a Director.

In pursuance to the provisions of Section 169(2) of the Companies Act, 2013, I hereby give you special notice, in accordance with Section 115 of the Companies Act, 2013 read with Rule 23 of the Companies (Management and Administrative) Rule, 2014, of my intention to move the following resolution at the upcoming EGM of the Company to be held on 10th March, 2022.

“RESOLVED THAT pursuant to Section 115 read with Section 169 of the Companies Act, 2013 and rules made thereunder, Mr. Kamal Kumar Agarwal (DIN:00050191) be and is hereby removed from his office as the director of the company with immediate effect.”

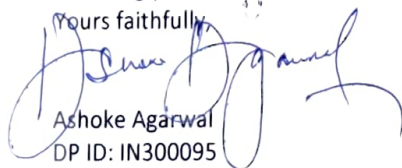
Although there is no requirement, legally or otherwise, for the benefit of the shareholders, the following may be noted:

- (i) Mr. Ashoke Agarwal holding 3.46% of the share capital of the Company;
- (ii) Mr. Kamal Kumar Agarwal has been conducting himself against the interests of the Company and his conduct has caused enormous harm to the Company and its various shareholders and employees. He addressed email to the Chief Manager, State Bank and levelled baseless allegations of fraud and collusion regarding the operations of the Company. By making such disparaging comments, he called upon the Company's

bankers to ignore any lawful resolutions that may be passed at the Board Meeting. It was not open to him to make disparaging and untrue statements concerning the operations and management of the Company, and to allege that there is any wrongdoing or illegality whatsoever on the part of the Company. It was not open to him to create a false impression regarding the management of the Plaintiff Company. It is reiterated that the Company is a public listed Company that trades on the BSE and his false and disparaging comments can severely impact the share price of the Company.

- (iii) Mr. Kamal Kumar Agarwal's actions are likely to put the Company and its future in grave jeopardy and impact the overall morale of the workers, employees, and management. He is addressing emails to the SEBI and BSE in an attempt to stall this Company's functioning. He has resorted to making serious misrepresentation in his communication to SEBI and BSE. By making false factual statements to regulatory authorities, he has put the Company in jeopardy. For his various acts of misconduct and negligence that have jeopardized the Company's interest, the shareholders have lost confidence in his suitability or bona fides of Mr. Kamal Kumar Agarwal and seek his removal. Consequently, it is felt that it would not be appropriate for Mr. Kamal Kumar Agarwal to continue as Director of the Company.
- (iv) On the Board Meeting held on 07.02.2022, Mr. Kamal Kumar Agarwal intimidated to whole Board including independent directors and Company Secretary, not only that he even cast aspersion to them and threaten them for legal actions. The Board lost confidence in him and demitted him from the office of Managing Director.

Thanking you,
Yours faithfully,



Ashoke Agarwal
DP ID: IN300095
CLIENT ID: 10152143
1145, 12TH MAIN 1 ST CROSS,
HAL 2ND STAGE INDIRANAGAR,
BANGALORE 560038

