



SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500, 2671 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

Member : National Stock Exchange of India Ltd.

Date: 8th March, 2023

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE: 511563

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

Pursuant to Regulation 29(1)(d) & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board meeting of the Company was held today i.e., Wednesday, 08th March, 2023 at the registered office of the Company at 2:00 p.m. The Board Considered and approved the following:

1. Conversion of loan of promoter and promoters group to the extent of 2 Crores in one or multiple tranches including existing loan if any to be converted into equity or preference shares;
2. Alteration in the capital clause: Reorganization of capital clause between equity shares and preference shares;
3. Issue and allot 1 Crore 10% non-cumulative preference shares to the promoters in one or multiple tranches on a preferential basis.
4. Notice for the Extra-ordinary General Meeting (EOGM) to be held on 31-03-2023 at 11 A.M. and appointed Mr. Ramesh Chandra Mishra as the scrutinizer for the EOGM.

The Meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 7:00 P.M.

Kindly acknowledge and take on record the same.

Thanking you,

For Sanchay Finvest Limited,

NKS

Naresh Kumar Nandlal Sharma
Managing Director
(DIN : 00794218)

