

# Chandni Machines Limited

FORMERLY KNOWN AS CHANDNI MACHINES PRIVATE LIMITED)

Regd. Office: 110, T.V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai – 400 030

Office No: 022 - 24950328; Mobile No.: 9324802995 / 9324802991

Email: jrgroup@jrmehta.com; sales@cml.net.in

CIN: L74999MH2016PLC279940

08<sup>th</sup> November, 2021

To,  
Corporate Relationship Department,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Scrip Code: 542627**

**Scrip Id: CHANDNIMACH**

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results for the Quarter/half year ended 30<sup>th</sup> September, 2021**


The Board of Directors of Chandni Machines Limited (the "Company") have considered and approved the Standalone Unaudited Financial Results along with the Limited Review Report of the Company for the quarter/ half year ended 30<sup>th</sup> September, 2021 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These Financial results will also be published in one English and one Vernacular Newspaper as required under the Listing Regulations.

The meeting commenced at 03:00 PM and concluded on 03:45 PM.

This is for your information and records.

Thanking You.

**For Chandni Machines Limited**

  
**Jayesh R Mehta**  
**Managing Director**



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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report

To the Board of Directors

**Chandni Machines Limited,**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHANDNI MACHINES LIMITED** ("the Company"), for the quarter and half year ended 30 September 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
5. We draw attention to note no. 3 of the Statement, which describes the management's assessment of uncertainties related to COVID-19 and its consequential financial impact on its assets as at 30 September 2021 and business operations of the Company.

Our opinion is not modified in respect of this matter.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No: 109681W**

**Ashish J Jain**  
**Partner**  
**Membership No.111829**

**Place: Mumbai**  
**Date: 8 November 2021**

**ICAI UDIN No: 21111829AAAAMD8454**

# Chandni Machines Limited



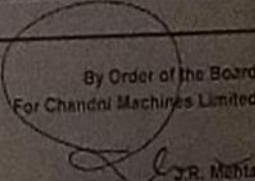
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Chandni Machines Limited (Formerly known as Chandni Machines Private Limited) Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mumbai - 400030 CIN L74999MH2016PLC279940 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021							₹ in Lakhs
Sr.No.	PART I Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income	4,591.22	2,470.33	1,777.80	7,461.55	1,777.80	4,315.12
I	Revenue from Operations	5.81	3.77	5.45	9.58	9.20	27.42
II	Other Income	4,997.03	2,474.10	1,783.26	7,471.13	1,787.00	4,342.54
III	Total Income from operation						
IV	Expenses	4,621.21	2,508.38	1,701.20	7,129.59	1,701.20	3,995.63
	a. Purchase of Stock in trade	162.13	(117.16)	15.94	44.97	15.94	197.36
	b. Changes in Inventories of finished goods, work in progress & stock in trade	13.08	13.84	10.15	26.73	16.34	40.02
	c. Employees benefit expenses	0.61	0.48	0.57	1.07	1.20	2.24
	d. Finance Cost	6.38	5.45	3.57	11.83	8.42	19.77
	d. Depreciation and amortisation expense	119.18	37.59	10.25	156.78	15.01	82.54
	e. Other expenses	4,922.59	2,448.37	1,741.68	7,370.96	1,758.11	4,337.55
	Total Expenses	74.44	25.73	41.57	100.17	28.89	4.99
V	Profit / (Loss) before Exceptional Items and tax (III - IV)						
VI	Exceptional Items	74.44	25.73	41.57	100.17	28.89	4.99
VII	Profit / (Loss) before Tax (V - VI)						
VIII	Tax Expenses	26.58	0.42	5.28	27.00	5.28	
	Current Tax	(7.46)	6.12	6.23	(1.34)	1.60	1.58
	Deferred Tax	55.32	19.19	30.07	74.61	22.02	3.43
IX	Profit / (Loss) for the period (IX - X)						
X	Other Comprehensive Income for the period	55.32	19.19	30.07	74.61	22.02	3.43
XI	Total Comprehensive Income for the period	322.74	322.74	322.74	322.74	322.74	322.74
XII	Paid-up equity share capital (Face Value Rs. 10/- per share)						192.31
XIII	Other equity (excluding revaluation reserve)						
XIV	Earnings per Equity Share						
	(a) Basic	1.71	0.59	0.93	2.31	0.68	0.11
	(b) Diluted	1.71	0.59	0.93	2.31	0.68	0.11
1)	Notes: The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 8th November, 2021 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.						
2)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.						
3)	The company's management has made an assessment of the impact of COVID 19 in preparation for these financial results. The management has considered all relevant external and internal factors in the measurement of assets and liabilities including recoverability of carrying values of its assets, its liquidity position and ability to repay debts. No adjustment to key estimates and judgements that impact the financial results have been identified. However, the impact assessment of COVID 19 will be a continuing process given the uncertainties associated with its nature and duration and no significant impact is envisaged on the operations.						
4)	The Company is primarily engaged in the business of trading in engineering goods and related items, which are as per Indian Accounting Standard - 108 - 'Operating Segments' is considered to be the only reportable business segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.						
5)	Figures for previous quarters / year have been regrouped / restated where necessary.						
	Place: Mumbai Date: 8-11-2021	 				By Order of the Board For Chandni Machines Limited  J.R. Mehta Managing Director DIN 00133629	

## Warehouse / Factory Address:

(1) Survey No. 22/1, Kachigam Road, Ringanwada, Nani Daman, Daman and Diu - 396210

(2) PAP-A-115, Ranjangaon, MIDC, Tal. Shirur, Dist. Pune, Maharashtra

(3) Survey No. 456/466, Ground Floor, Near Parle Factory, At Post, Gonedumala, Tal. Igatpuri, Nashik, Maharashtra - 422403

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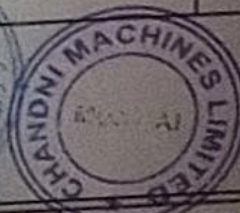
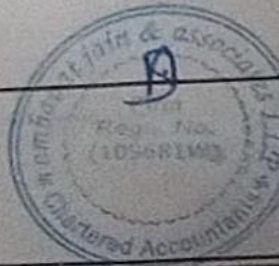
Chandni Machines Limited  
(Formerly known as Chandni Machines Private Ltd)

## Statement of Assets and Liabilities as at 30th September, 2021

(Rs. In lacs)

	Particulars	As at 30-09-2021 Unaudited	As at 31-03-2021 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	255.36	257.70
	b. Capital work-in-progress	1.22	-
	b. Right of use assets	40.95	32.11
	c. Financial Assets		
	i. Others	4.33	3.78
	d. Other Non-Current Assets	4.74	6.46
	e. Current Tax Assets (Net)	5.49	5.49
	<b>Total Non-Current Assets</b>	<b>312.10</b>	<b>305.53</b>
2	<b>Current Assets</b>	323.18	368.15
	a. Inventories		
	b. Financial Assets	2,622.69	2,198.34
	i. Trade Receivables	59.25	49.78
	ii. Cash and Cash Equivalents	336.12	160.12
	iii. Bank balances other than (ii) above	-	0.25
	iv. Other Financial Assets	2,187.53	1,207.20
	c. Other Current Assets	5,528.77	3,983.84
	<b>Total Current Assets</b>	<b>5,840.87</b>	<b>4,289.37</b>
	<b>TOTAL ASSETS</b>		
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	322.74	322.74
	a. Equity Share Capital	266.82	192.31
	b. Other Equity	589.56	515.05
	Equity attributable to equity holders of the company		
2	<b>Liabilities</b>		
A	<b>Non Current Liabilities</b>		
	a. Financial Liabilities	23.31	19.89
	i. Lease Liabilities	0.70	2.05
	b. Deferred Tax Liabilities (Net)		
	<b>Total Non-Current Liabilities</b>	<b>24.01</b>	<b>21.94</b>
B	<b>Current Liabilities</b>	3.00	3.00
	a. Financial Liabilities		
	i. Borrowings		0.37
	ii. Trade Payables		2,026.03
	(a) total outstanding dues of micro enterprises & small enterprises	3,720.25	12.85
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	18.35	1,710.12
	iii. Lease Liabilities	1,461.80	23.40
	b. Other Current Liabilities	23.40	
	c. Current Income-tax	5,227.30	3,752.38
	<b>Total Current Liabilities</b>	<b>5,840.87</b>	<b>4,289.37</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		

Place : Mumbai  
Date : 8-11-2021



By Order of the Board  
For Chandni Machines Limited

J.R. Mehta  
Managing Director  
CIN: 00193029

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Chandni Machines Limited

(Formerly known as Chandni Machines Private Ltd)

## UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lacs)

	Half year ended 30-9-2021	Half year ended 30-9-2020
	Rupees Unaudited	Rupees Unaudited
<b>Cash flow from operating activities</b>		
Profit before Tax	100.17	28.89
Adjustment for		
Depreciation and Amortisation	11.83	8.42
Preliminary Expenses Written off	0.45	0.45
Demerger Expenses Written off	1.26	1.26
Allowance for credit loss	32.94	
Interest Expense	1.07	1.20
<b>Cash operating profit before working capital changes</b>	<b>147.71</b>	<b>40.22</b>
Adjustment for		
(Increase)/Decrease in Trade Receivables	(457.29)	(2,007.13)
(Increase)/Decrease in Inventories	44.97	15.94
(Increase)/Decrease in Other Financial Assets	(175.75)	74.25
(Increase)/Decrease in Other Current Assets	(980.33)	11.18
(Increase)/Decrease in Other Non-Current Assets	-	(0.10)
(Increase)/Decrease in Other Non-Current Financial Assets	(0.55)	
Increase/(Decrease) in Trade Payables	1,693.85	1,950.52
Increase/(Decrease) in Other Non-Current Liabilities	(248.32)	(2.08)
<b>Cash generated from operating activities</b>	<b>24.29</b>	<b>22.81</b>
Income taxes paid (net of refund)	(3.60)	(0.64)
<b>Net Cash generated from operating activities</b>	<b>20.69</b>	<b>22.17</b>
<b>Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipments	(2.68)	(0.12)
<b>Net cash generated/(used) from investing activities</b>	<b>(2.68)</b>	<b>(0.12)</b>
<b>Cash flow from Financing activities</b>		
Short term borrowings repaid		(48.50)
Payment of Lease Liabilities	(8.54)	(7.80)
<b>Net cash generated/(used) from financing activities</b>	<b>(8.54)</b>	<b>(56.30)</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>9.48</b>	<b>(34.25)</b>
Cash and cash equivalents at the beginning of the year	49.78	40.87
Cash and cash equivalents at end of the year	59.25	6.62



Order of the Board  
For Chandni Machines Limited

*J.R. Mehta*

J.R. Mehta  
Managing Director  
DIN: 00193029

Place: Mumbai  
Date: 8-11-2021

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