

# GUJARAT Hy-spin LTD

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Gundala Road Gundala GONDAL - 360311 P B No 22 Dist Rajkot Gujarat - India

Subject to GONDAL Jurisdiction

CIN: L17110GJ2011PLC063898

Date: 04.05.2024

To,  
Corporate Governance Department  
BSE Limited (SME Platform)  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Script ID: GUJHYSPIN, Script Code: 540938

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause 7A of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s. Mandaliya & Associates, Chartered Accountants (FRN 131786W), vide its letter dated 04<sup>th</sup> May, 2024 have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy which shall be intimated accordingly, along with the date of the Board Meeting in which the same will be considered.

Further, the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18<sup>th</sup>, 2019 are attached herein.

We request you to take the above disclosure on record.

For, GUJARAT HY-SPIN LIMITED

Mr. Maganbhai Parvadiya  
Chairman & Whole-time Director  
DIN: 03190749

Encl: a/a



**Mandaliya & Associates**

CHARTERED ACCOUNTANTS

Date: 04/05/2024

To  
Board of Directors  
GUAJRAT HY-SPIN LIMITED  
P. O. BOX NO. 22, GUNDALA ROAD,  
GONDAL -360311, RAJKOT, GUJARAT

**SUB: Resignation as Statutory Auditor of M/s. Gujarat Hy-spin Limited**

Dear Sir,

As you know that I have appointed as a statutory auditor of your company, and I have carried out the statutory audit and issued a Limited Review Report for the Half year ended 30/09/2022, a Limited Review Report for half year and Annual Report for the year ended on 31/03/2023, and also a limited review report for the half year ended 30/09/2023.

I am engaged in other assignment, pre-occupied by other work also and I does not have enough time to carrying as a statutory auditor of your company, I have no spare time to devoted to your company, and wish to resign from the statutory auditor.

So, I am submitting my resignation as Statutory Auditors of the Company with effect from **04<sup>th</sup> May, 2024.**

Therefore, I am requesting you to treat this letter as my resignation from the statutory auditor of the company.


Further, I am hereby giving my No Objection Certificate to propose new statutory auditor of the Company which the Board of Director or Members of your Company may appoint after our resignation.

Kindly make note of the above and arrange the announcement of the same to member.

DATE: 04/05/2024  
PLACE: Rajkot



For Mandaliya & Associates  
Chartered Accountants  
FRN:131786W

  
Hiren Mandaliya  
Proprietor  
M. No. 137782

## Annexure A

Disclosure of Information as per Securities and Exchange Board of India circular CIR /CFD/CMD/114/2019, dated 18 October 2019

Sr. No.	Particular	Details
1.	Name of Listed Entity	Gujarat Hy-Spin Limited
2.	Details of Statutory Auditor:	
	a. Name	Mandaliya & Associates, Chartered Accountants
	b. Address	Office No.303, Unicon centre, Opp. Panchnath temple, Nr. Limda chowk, Rajkot – 360001.
	c. Phone no.	9824675600
	d. e-mail ID	m_hiren@yahoo.com
3.	Details of association with the listed entity/material subsidiary:	
	a. Date on which the statutory auditor was appointed	2 <sup>nd</sup> September, 2022
	b. Date on which the term of the statutory auditor was scheduled to expire	Up to conclusion of 17 <sup>th</sup> AGM of the Company to be held in 2027
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have issued our audit report for the year ended 31 <sup>st</sup> March 2023 on 29.05.2023 and limited review report for the half year ended 30 <sup>th</sup> Sep. 2023.
4.	Detailed reasons for resignation:	Refer resignation letter
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate evidence was due to a management-imposed limitation or circumstances beyond the control of the audit management.	NA
	b. Whether the lack of information would have significant impact on the financial statements/results.	NA
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	NA
7.	Any other facts relevant to the None resignation:	None



Declaration:

1. We hereby confirm that the information given in this letter and its attachments are correct and complete.
2. We hereby confirm that there are no other material reasons other than those provided above for resignation of our firm.

For, Mandaliya & Associates  
Chartered Accountants  
FRN: 131786W

  
Hiren Mandaliya  
Proprietor  
M.No. 137782



Date: 04.05.2024  
Place: Rajkot