



Ref. No. HIRECT/SEC/2021-22/17

10th June 2021

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block
'G' Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Outcomes of the Board Meeting - Incorporation of Subsidiaries

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, we would like to inform that the Board of Directors at their meeting held today, have approved the incorporation of two subsidiaries of the company.

The incorporation of the first wholly owned subsidiary with an objective to leverage the growth opportunities in the service activities and will help the Company in becoming more customer-focused.

The incorporation of the second subsidiary with an objective to leverage the growth opportunities in the E-commerce place for B to B as well for B to C business.

We shall furnish necessary details upon occurrence of event i.e. formation of new company as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 accordingly.

We request you to take the above on records.

Thanking you,

Yours Faithfully,

For **Hind Rectifiers Limited**

Meenakshi Anchlia
(Company Secretary & Compliance Officer)

