

December 28, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 511333

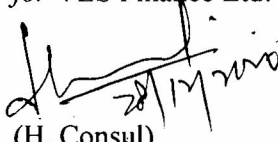
Sub: 33rd Annual General Meeting ('AGM') voting results corrigendum.

Dear Sir/Madam,

Please refer to our letter dated 12/12/2020 in respect of scrutinizer report on voting at 33rd AGM of the Company held on Thursday, 10th December, 2020 at 3.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

In this regard, we have received a clarification from Shri V. B. Aggarwal - Scrutinizer on combined report of Remote E-voting & E-voting at AGM about a typographical error therein and correction thereof. There is no change in voting results. The copy of letter dated 22/12/2020 from Shri V. B. Aggarwal and corrected report is enclosed. You are requested to take on record the corrected report.

Thanking you,
for VLS Finance Ltd.



(H. Consul)
Company Secretary
M. No A11183

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code:
VLSFINANCE

2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 *032019*

V. B. Aggarwal
B. Com (Hons) FCWA, ACS
PAN:AACPA1845P

7223, DLF Phase IV
Gurugram, 122009
Phone:9810530637
0124-3298398

December 22, 2020

The Chairman- 33rd Annual General Meeting ("AGM"),
VLS Finance Limited,
Regd. off: 2nd Floor, 13, Sant Nagar,
East of Kailash, New Delhi-110 065

Dear Sir,

This has reference to our report dated 11/12/2020 on Combined Report of Remote E-voting & E-voting at AGM held on 10/12/2020. In this connection please note that there was a typing error in the 7th line of para 1 where the name of the Company inadvertently written as South Asian Enterprises Limited instead of VLS Finance Limited, which has now been duly corrected. You are requested to take it on record and update wherever is required. The error is regretted.

Thanking you,
Yours faithfully,



V. B. Aggarwal
ACS 4240
Place: Gurugram
Date: December 22, 2020

V. B. Aggarwal

B. Com (Hons) FCWA, ACS
PAN:AACPA1845P

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Scrutinizer's Report
[Combined Report of Remote E-voting & E-voting at AGM]

December 11, 2020

The Chairman- 33rd Annual General Meeting ("AGM"),
VLS Finance Limited,
Regd. off: 2nd Floor, 13, Sant Nagar,
East of Kailash, New Delhi-110 065

Dear Sir,

Scrutinizer's Report for combined result of Remote E-voting and E- voting at AGM conducted at the 33rd Annual General Meeting ("AGM") of the Members of VLS Finance Limited held on Thursday, 10th December, 2020 at 3.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on agenda items of said Annual General Meeting.

1. I, V. B. Aggarwal, had been appointed as the Scrutinizer for conducting the scrutiny in connection with remote e-voting held between 7th December, 2020 to 9th December, 2020 and E- voting at AGM on the items contained in notice convening 33rd AGM of the Company on 10/12/2020 pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, by the Board of Directors of VLS Finance Limited vide its resolution dated 16/07/2020.

Responsibility as a Scrutinizer .

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules and Circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolutions so contained in the notice of the 33rd AGM dated 26/09/2020. Our responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution(s) set out in the notice convening the 33rd Annual General Meeting, based on the reports generated from the e-voting system provided by the National Securities Depository India Limited ("NSDL"), the authorized agency engaged by the Company for providing e-voting facilities to its shareholders.

2. The Company had appointed National Securities Depositories Limited (NSDL) as the Service Provider, for extending the facility of remote electronic voting to the members of the Company from 9.00 A.M. on Monday, 7th December, 2020 till 5.00 p.m. on Wednesday, the 9th December, 2020. E-voting was disabled by NSDL at 5.00 p.m. on 9th December, 2020.
3. Voting rights was reckoned on the paid-up value of shares registered in the name of the member as on Thursday, 3rd December, 2020, the cut-off date for votes on the resolutions either by remote e-voting or E-voting at AGM.

V. B. Aggarwal

V. B. Aggarwal

B. Com (Hons) FCWA, ACS
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4. The e-voting results were unblocked on December 10, 2020 around 5.45 p.m. in the presence of two witnesses, for details please refer to scrutinizer's report on Remote e-voting dated 11/12/2020.
5. As the Chairman of the 33rd AGM of the Company, you had consented to my appointment as the Scrutinizer for the E-voting at AGM pursuant to the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, for the resolutions contained in the Notice dated September 26, 2020. The facility of E-voting at AGM was provided to facilitate members to cast their votes who could not participate in remote e-voting and was available till 15 minutes after conclusion of AGM. The AGM was concluded at 4:30 p.m. on 10/12/2020. For further details please refer to Scrutinizer's Report for the E-voting at AGM in the form MGT-13 dated December 11, 2020.
6. The combined result of Remote E-voting and of voting at AGM is attached as an annexure to this report. There were no invalid or defective votes.
7. All the resolutions proposed in the agenda items of the 33rd AGM have secured assent (approval) by requisite majority in accordance with provisions of Companies Act, 2013 as per combined results.

I hereby confirm that I am maintaining the registers received from service provider both electronically and manually in respect of votes cast through e-voting. I shall arrange to handover these records to you or person authorised by the Company upon receipt of copy of authenticated minutes of said AGM.

Thanking you,
Yours faithfully,



V. B. Aggarwal
ACS 4240
Place: Gurugram
Date: December 11, 2020