

July 28, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 540709**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RHFL

Dear Sir(s),

Sub.: Unaudited Financial Results for the quarter ended June 30, 2023

Further, to our letter dated July 20, 2023 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results for the quarter ended June 30, 2023 alongwith Independent Auditors' Limited Review Report submitted by Statutory Auditors of the Company.

The above financial results were approved by the Board of Directors (the "Board") of the Company at its meeting held on July 28, 2023. The meeting of the Board commenced at 4:30 p.m. and concluded at 7:20 p.m.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited****Parul Jain****Company Secretary & Compliance Officer**

Encl.: As Above.

Reliance Home Finance Limited**Registered & Corporate Office:** The Ruby, 11th Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028
T +91 22 6838 8100 / F +91 22 6838 8360, E-mail: rhfl.investor@relianceada.com, Website: www.reliancehomefinance.com**Customer Service:** T +91 22 4741 6400 / E-mail: customercare@reliancehomefinance.com



TAMBI & JAIPURKAR
CHARTERED ACCOUNTANTS

410, Atlanta Estate, Opp Westin Hotel,
Goregaon (East), Mumbai-400063

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Reliance Home Finance Limited Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Review Report to
The Board of Directors
Reliance Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Reliance Home Finance Limited** ("the company") for the Quarter ended on June 30, 2023 (the "Statement") being submitted by the company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Pune : 106, Parmesh Plaza, 1213 SadashivPeth, HattiGanpatiChowk, Pune - 411030.
Washim : C/o S. M. Kasat, Raviwar Bazar, PatniChowk, Washim-444505.
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Chhindwara : Parasia Road, Near Mehta Colony, Chhindwara (M.P.) - 480001.

Basis for Qualified Conclusion:

Material Uncertainty Related to Going Concern

We draw attention to note no.5 of the financial statement, the Company had entered into Business Transfer Agreement (BTA) and Lenders' Implementation Memorandum both dated March 29, 2023 (the Agreements) for implementation of resolution plan as approved by the creditors, to transfer the undertaking i.e. transfer of business with certain material assets and liabilities agreed and mentioned in said agreement on Slump Sale Basis. Post execution of the above Agreements, the business undertaking of the Company has been transferred to Reliance Commercial Finance Limited (RCFL), 100% subsidiary of Authum Investment & Infrastructure Limited (the "Resolution Applicant"). Consequently, the Company has substantially reduced and further discontinued its housing finance activity post the execution of Lenders' Implementation Memorandum. Further, the Board of Directors of the Company at their meeting held on July 17, 2023 had considered and approved the surrender of Certificate of Registration as a housing finance institution to the National Housing Bank and also in-principally approved for voluntary liquidation of the Company subject to requisite permissions, sanctions and approvals. Further there are certain legal cases in Courts of law against the Company, the liability against these cases, materialise if any, can't be ascertained as at quarter ended on 30th June 2023.

In view of above significance of events and condition and the business transfer, the ceased operations of the Company followed by Board of Directors decision to surrender of the certificate of registration as a housing finance institution to the National Housing Bank and to apply for voluntary liquidation of the company and the current cash flow position of the Company indicates that material uncertainty exists to meet those substantial probable financial liabilities /exposure and that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

5. Qualified Conclusion

Based on our review conducted as above, with the exception of the matter described in Basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying special purpose Statement of Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement



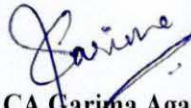
Emphasis of Matter

SEBI had issued an Interim Order cum Show Cause Notice dated February 11, 2022 under Sections 11(1), 11(4) and 11B(1) of the SEBI Act, 1992 ("Notice") against the Company, its individual promoter and the then Key Managerial Personnel ("Noticees") and has restrained the Noticees from buying, selling, or dealing in securities, either directly or indirectly, in any manner whatsoever until further notice. Further, Individual Noticees have been restrained from associating themselves with any intermediary registered with SEBI, any listed public company or from acting as a director / promoter of any public company which intends to raise money from the public, till further notice. As informed by the management, the Company has filed its response to the said notice. The Management is of the view that the Notice is an Interim Order and no financial implication can be ascertained at this stage.

Our opinion is not modified in respect of this matter.

For **Tambi & Jaipurkar**
Chartered Accountants
Firm's Registration Number: 115954W




CA Garima Agarwal
Partner
Membership Number: 160944

Place: Mumbai
Date: 28/07/2023

UDIN: 23160944BGYYXH1321

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in crore except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Jun-23	Mar-23	Jun-22	Mar-23
		Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations				
(i)	Interest income	0.12	74.59	91.70	376.93
(ii)	Fees and commission income	-	0.91	1.93	5.04
(iii)	Other operating income	-	0.00	-	0.20
(I)	Total Revenue from operations	0.12	75.50	93.63	382.17
(II)	Other Income	-	3.10	0.13	9.20
(III)	Total Income (I + II)	0.12	78.60	93.76	391.37
	Expenses				
(i)	Finance costs	-	(759.27)	251.77	31.32
(ii)	Employee benefits expenses	0.46	1.74	4.11	13.70
(iii)	Impairment on financial instruments	-	(9,112.67)	28.54	(9,051.53)
(iv)	Depreciation, amortisation and impairment	-	0.48	0.51	1.96
(v)	Other expenses	(6.51)	51.31	12.11	104.89
(IV)	Total Expenses	(6.05)	(9,818.41)	297.04	(8,899.65)
(V)	Profit / (Loss) before exceptional items & tax (III - IV)	6.17	9,897.01	(203.28)	9,291.02
(VI)	Exceptional Items	0.26	(277.24)	-	(277.24)
(VII)	Profit / (Loss) before tax (V + VI)	6.43	9,619.77	(203.28)	9,013.79
(VIII)	Tax expenses				
	- Current tax	-	-	-	-
	- Deferred tax	-	3,647.46	(63.42)	3,595.21
(IX)	Net Profit after tax (VII - VIII)	6.43	5,972.31	(139.86)	5,418.57
(X)	Other comprehensive income				
	A. Items that will not be reclassified to profit or loss				
	- Remeasurements of post-employment benefit obligations	0.13	(0.13)	0.16	-
	- Income tax relating to these items	(0.03)	0.04	(0.05)	-
	Other comprehensive income (A)	0.10	(0.09)	0.11	-
(XI)	Total comprehensive income (IX + X)	6.53	5,972.22	(139.75)	5,418.57
(XII)	Paid-up equity share capital (Face value of Rs. 10/- per share)	485.06	485.06	485.06	485.06
(XIII)	Other equity				(558.89)
(XIV)	Earnings per equity share (not annualised for interim period)				
	(a) Basic (Rs.) *	0.13	123.14	(2.88)	111.72
	(b) Diluted (Rs.) *	0.13	123.14	(2.88)	111.72

* Based on weighted average no. of shares



Notes:

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, from time to time, and other accounting principles generally accepted in India. Any guidance / clarifications / directions issued by the National Housing Bank (NHB) or other regulators are adopted / implemented as and when issued / applicable.
2. The financial results of the Company for the quarter ended June 30, 2023 have been subjected to limited review by the Statutory Auditors of the Company.
3. Pursuant to the approved Resolution Plan of the Company by its Lenders in terms of RBI Circular No. RBI/2018-19/ 203, DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets, the order of Hon'ble Supreme Court of India dated March 3, 2023 and the special resolution passed by the Shareholders dated March 25, 2023, the Resolution Plan comprising the total Resolution amount of Rs. 3,351 crore had been implemented.

Further, in pursuance of the implementation of the Resolution Plan, Debenture Holders (other than Dissenting Debenture Holders) had been paid in terms of their respective entitlement under the Resolution Plan in full and final settlement of their dues. The Company had kept an amount equivalent to their respective entitlement as per Resolution Plan in full and final settlement of dues of the said Dissenting Debenture Holders in fixed deposit and Debenture Holders would be paid upon receipt of assent to the Resolution Plan.

4. Prior to execution of Business Transfer Agreement, the Listed Secured Redeemable Non-Convertible Debentures of the Company were secured by way of first pari-passu legal mortgage and charge on the Company's immovable property and additional pari-passu charge by way of hypothecation on present and future book debts / receivables, outstanding money (loan book), receivable claims of the Company with other secured lenders, except those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them.

Subsequent to transfer of business undertaking, the Listed Secured Redeemable Non-Convertible Debentures of the Company aggregating to Rs.0.53 crore as on June 30, 2023 are secured by way of a lien marked fixed deposit amounting to Rs.1.60 crore in favour of IDBI Trusteeship Services Limited (Debenture Trustees) placed by Reliance Commercial Finance Limited, a wholly-owned subsidiary of Authum Investment & Infrastructure Limited (Resolution Applicant).The asset cover is above hundred percent of outstanding debentures.

5. The Company continues to hold the HFC license registered with NHB. Post transfer of business undertaking, the Board of Directors of the Company had considered and approved the surrender of Certificate of Registration as a housing finance institution to NHB and in-principal approval for voluntary liquidation of the Company, subject to requisite permissions, sanctions and approvals. Further, all




activities of the Company are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 - "Operating Segments" specified under Section 133 of the Act.

6. Disclosure(s) under Regulations 52 and 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 issued by SEBI, are enclosed as Annexure A and Annexure B, respectively.
7. The above results were reviewed by the Audit Committee. The Board of Directors at their meeting held on July 28, 2023 approved the above results and its release.
8. Previous period figures have been regrouped / rearranged wherever necessary.

Dated: July 28, 2023



For Reliance Home Finance Limited


Sudeep Ghoshal
Nominee Director



Annexure A

Disclosure pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2023

Sr. No.	Particulars	Quarter ended June 30, 2023
1	Debt - Equity Ratio	(1.46)
2	Debt Service Coverage Ratio	Not Applicable
3	Interest Service Coverage Ratio	Not Applicable
4	Outstanding redeemable preference shares (Unredeemed) (Rs. in crore) (3,10,35,980 shares of face value of Rs. 10 each)	31.04
5	Debenture Redemption Ratio *	Not Applicable
6	Net Worth (Rs. in crore)	(67.88)
7	Net Profit After Tax (Rs. in crore)	6.43
8	Earnings Per Share (Rs.)	0.13
9	Current Ratio	Not Applicable
10	Long term debt to working capital	Not Applicable
11	Bad debts to Account receivable ratio	Not Applicable
12	Current liability ratio	Not Applicable
13	Total debts to total assets	3.01
14	Debtors turnover	Not Applicable
15	Inventory turnover	Not Applicable
16	Operating margin (%)	Not Applicable
17	Net profit margin (%)	5,488.08%
18	Sector specific equivalent ratios, as applicable	
	Gross NPA Ratio	0.00%
	Net NPA Ratio	0.00%
19	Capital to risk weighted assets Ratio	(2,523.79%)

* The Company being a housing finance company registered with the National Housing Bank, is not required to transfer to DRR in respect of debentures in terms of Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014.





TAMBI & JAIPURKAR
CHARTERED ACCOUNTANTS
410, Atlanta Estate, Opp Westin Hotel,
Goregaon (East), Mumbai-400063

Independent Auditor's Report on Asset Cover and Compliance with all Covenants as at June 30, 2023 under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to SEBI in compliance with circular SEBI/HO/MIRSD/MIRSD_CRADTCIR/P/2022/67 dated 19th May, 2022

To,

The Board of Directors
Reliance Home Finance Limited The Ruby, 11 th Floor,
North-West wing,
Plot No- 29, Senapati Bapat marg,,
Dadar (West),
Mumbai – 400028.

1. We Tambi & Jaipurkar, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Asset Cover as per the terms of the Debenture Trust Deed and Compliance with Covenants' for listed non-convertible debt securities as at June 30, 2023 (hereinafter the "Statement") which has been prepared by the Company as prescribed by Securities and Exchange Board of India (SEBI) circular dated May 19,2022 SEBI/HO/MIRSD/MIRSD_CRADTCIR/P/2022/67 from the Unaudited financial results and other relevant records and documents maintained by the Company as at and for the quarter ended June 30, 2023 pursuant to the requirements of the Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the SEBI Circular dated May 19,2022 (hereinafter the "SEBI Regulations").

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds')/Information Memorandum.

Auditor's Responsibility

4. It is our responsibility is to provide limited assurance as to whether:
 - a) the Company has maintained asset cover as per the terms of the Information memorandum/Trust Deeds; and
 - b) the Company is in compliance with all the covenants as mentioned in the Trust Deeds as on June 30, 2023.
5. We have performed review of the financial results of the Company for the quarter ended June 30, 2023, prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, issued a modified opinion dated July 28, 2023.

Pune : 106, Parmesh Plaza, 1213 SadashivPeth, HattiGanpatiChowk, Pune – 411030.
Washim : C/o S. M. Kasat, Raviwar Bazar, PatniChowk, Washim-444505.
Amravati : Opposite Manibhai Gujrati High School, Ambapeth, Amravati-444601
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6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Trust Deeds/Information Memorandum and noted the asset security cover required to be maintained by the Company.
 - b) Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on June 30, 2023 to the unaudited financial results and books of account maintained by the Company as on June 30, 2023.
 - c) Obtained and read the list of asset cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the unaudited financial results and books of accounts maintained by the Company as on June 30, 2023.
 - d) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Asset Cover in the attached Statements.
 - e) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of listed non-convertible debt security.
 - f) Examined and verified the arithmetical accuracy of the computation of Asset Cover, in the accompanying Statement.
 - g) Compared the Asset Cover with the Asset Cover required to be maintained as per Trust Deeds/ Information Memorandum.
 - h) With respect to compliance with covenants (including financial, affirmative, informative and negative covenants) included in the attached Statement, we have performed following procedures:
 - (i) We have verified the compliance of debt covenants as per the Trust Deeds/Information Memorandum till date of this certificate. With respect to the covenants for the quarter ended June 30, 2023 for which due date is after the date of this certificate, management has represented to us that the same shall be duly complied with within the due date; and
 - i) Performed necessary inquiries with the management regarding any instances of non-compliance of covenants during the Quarter ended June 30, 2023.

Pune : 106, Parmesh Plaza, 1213 SadashivPeth, HattiGanpatiChowk, Pune – 411030.
Washim : C/o S. M. Kasat, Raviwar Bazar, PatniChowk, Washim-444505.
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- j) With respect to covenants other than those mentioned in paragraph 9 above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Trust Deeds/Information memorandum, as at June 30, 2023. We have relied on the same and not performed any independent procedure in this regard.
- k) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations provided and management representations obtained, we certify that the Company has maintained asset/security cover as per the terms of the Trust deeds/ Information memorandum.

Restriction on Use

The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For Tambi & Jaipurkar Chartered Accountants
ICAI Firm Registration Number: 115954W



CA Garima Agrawal
Partner
Membership Number: 160944
UDIN: 23160944BGYYX15861
Place of Signature: Mumbai
Date:28/07/2023

Pune : 106, Parmesh Plaza, 1213 SadashivPeth, HattiGanpatiChowk, Pune – 411030.
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Chhindwara : Parasia Road, Near Mehta Colony, Chhindwara (M.P.) – 480001.

Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of Non-Convertible debentures of the Company as at June 30, 2023

Rs. in Crore

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in Column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+N+O)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F				
ASSETS		-	-												
Property, Plant and Equipment (Refer Note 4)		-	-		-					-	-	-		-	-
Capital Work-in- Progress		-	-		-					-	-	-		-	-
Right of Use Assets		-	-		-					-	-	-		-	-
Goodwill		-	-		-					-	-	-		-	-
Intangible Assets		-	-		-					-	-	-		-	-
Intangible Assets under Development		-	-		-					-	-	-		-	-
Investments		-	-		-					-	-	-		-	-
Loans		-	-		-					-	-	-		-	-
Inventories		-	-		-					-	-	-		-	-
Trade Receivables		-	-		-					-	-	-		-	-
Cash and Cash Equivalents		-	-		-		1.21			1.21	-	-		-	-
Bank Balances other than Cash and Cash Equivalents		1.60	-		-		11.88			13.48	-	1.60		-	1.60
Others		-	-		-		2.69			2.69	-	-		-	-
Total		1.60	-	-	-	-	15.78	-	-	17.38	-	1.60	-	-	1.60
LIABILITIES															
Debt securities to which this certificate pertains		0.53	-		-					0.53	-	-		-	-
Other debt sharing pari-passu charge with above debt			-		-					-	-	-		-	-
Other Debt			-		-					-	-	-		-	-
Subordinated debt (Refer Note 2)			-	No	-			86.04		86.04	-	-		-	-
Borrowings			-		-					-	-	-		-	-
Bank			-		-					-	-	-		-	-
Debt Securities			-		-					-	-	-		-	-
Others			-		-					-	-	-		-	-
Trade payables			-	No	-			0.03		0.03	-	-		-	-
Lease Liabilities			-		-					-	-	-		-	-
Provisions			-		-					-	-	-		-	-
Others (inclusive of interest accrued)			-		-			13.49		13.49	-	-		-	-
Total		0.53	-	-	-	-	-	99.56	-	100.09	-	-	-	-	-



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in Column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)		Market Value for Pari passu charge Assets ^{viii}	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=L+M+N+O)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
Cover on Book Value		3.03			-										
Cover on Market Value		3.03			-										
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Note

- The financial statements have been prepared considering after implementation of Resolution Plan and transfer of business undertaking to Reliance Commercial Finance Limited, 100% subsidiary of Authum Investment & Infrastructure Limited (Resolution Applicant).
- Persuent to transfer of business undertaking, the Listed Secured Redeemable Non-Convertible Debentures of the Company aggregating to Rs. 0.53 crore as on June 30, 2023 are secured by way of a lien marked fixed deposit amounting to Rs.1.60 crore in favour of
- Apart from security mentioned in point no 2, Company has also maintained Rs. 0.25 crore in Bank account as per the distribution entitlement basis the approved Resolution Plan.
- Sub ordinate debts are classified as debt not backed by any assets offered as security as per circular.
- The Financial information as on June 30, 2023 has been extracted from books of account for the quarter ended June 30, 2023 and other relevant records and documents of the Company.
- The Company has complied with the financial covenants as per requirements.
- All the above figures are as per Ind AS (Indian Accounting Standards).

