

19<sup>th</sup> January, 2022

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400051.

**Scrip Code: 539254**

**Scrip Code: ADANITRANS**

**Sub: Acquisition of "Khavda-Bhuj Transmission Limited" from PFC Consulting Limited.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform that the Company has signed Share Purchase Agreement with PFC Consulting Limited on 18<sup>th</sup> January, 2022 for acquisition of its entire stake in Khavda-Bhuj Transmission Ltd.

The project, Khavda-Bhuj Transmission Ltd, primarily consists of approximately 220 ckt km of transmission line connecting Khavda pooling station with Bhuj pooling station and 4,500 MVA, 765 kV Gas Insulated Substation at Khavda. With an estimated capex of more than Rs 1,200 Cr, ATL's execution of the project will help evacuate about 3 GW of renewable energy from Khavda, Gujarat. The project will help shape one of the country's largest solar and wind farms.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Khavda-Bhuj Transmission Limited (KBTL) <ul style="list-style-type: none"> <li>• Authorised and Paid-Up Share Capital: Rs. 1 Lakh each.</li> <li>• Turnover: Nil (yet to commence business operations)</li> </ul>

Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Company has entered into a Share Purchase Agreement with PFC Consulting Ltd. on 18<sup>th</sup> January, 2022 to acquire its entire stake of Equity Shares representing 100% of the total issued, paid-up and subscribed Equity Share Capital in KBTL.</p> <p>With this acquisition, ATL will exceed 18,500 ckt km of transmission lines and 38,600 MVA transformation capacity. ATL also operates a distribution business serving about 3 million customers in Mumbai.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash

Sr. No.	Particulars	Details	
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value of Rs.10/- each.	
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Particulars of shares to be acquired	% of Holding
		10,000 Equity Shares	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	KBTL is incorporated on 17 <sup>th</sup> May, 2021 and having presence in India. KBTL is yet to commence business operations. In view of the same, history of last three years turnover is not applicable.	

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**



**Jaladhi Shukla**  
Company Secretary