

September 7, 2020

To,

BSE LIMITED	National Stock Exchange of India Limited
P.J. Towers, Dalal Street, Mumbai - 400001	Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
BSE Scrip code: 532684	NSE Symbol: EKC; NSE Series: EQ

Sub: Intimation of 41st Annual General Meeting of the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 41st Annual General Meeting of the Company will be held on Tuesday, September 29, 2020 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

Kindly take the above on your record.

Yours faithfully,
For **Everest Kanto Cylinder Limited**


Sanjiv Kapur
Chief Financial Officer



EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

Registered Office :
204, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel. : +91-22-4926 8300 / 01

Fax : +91-22-2287 0720

Website : www.everestkanto.com



NOTICE

Notice is hereby given that the Forty-first Annual General Meeting of the members of **EVEREST KANTO CYLINDER LIMITED** will be held on Tuesday, September 29, 2020, at 12:30 pm through Video Conference (VC) / Other Audio Visual Means (OAVM), to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company situated at 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai - 400 021.

ORDINARY BUSINESS:

- To consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2020, which includes the Statement of Profit & Loss and Cash Flow Statement for the year ended March 31, 2020, the Balance Sheet as at that date, the Auditor's Report and the Reports of the Board of Directors thereon.
- To appoint a Director in place of Mr. Pushkar Khurana (DIN: 00040489) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

- To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the remuneration of Rs. 2,50,000/- plus applicable tax and out-of-pocket expenses of Mr. Vinayak B. Kulkarni, Cost Accountant, (Membership No. 28559), appointed by the Board of Directors as the Cost Auditor of the Company for the financial year 2020-2021, fixed by the Board of Directors on the recommendation of the Audit Committee, be and is hereby ratified and confirmed.”

- To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (the Act) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (the rules) including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, approval of the Company be and is hereby accorded for the appointment of Mr. Puneet Khurana (DIN: 00004074) as the Managing Director of the Company, not liable to retire by rotation, for a period of 5 (five) years with effect from November 14, 2019, on such terms and conditions as

mentioned below, with the authority to the Board of Directors and/or the Nomination & Remuneration Committee, to alter and vary the terms and conditions of the said appointment and/ or enhance, enlarge, alter or vary the scope and quantum of remuneration, perquisites, allowances, benefits and amenities payable to him in accordance with the provisions of the Act and the rules made thereunder.

(I) Remuneration:

a) Salary:

Rs. 15,00,000/- per month in the scale of Rs. 15,00,000 - 2,00,000 - 23,00,000.

b) Commission:

1% of the Net Profit as determined in accordance with the provisions of Section 197 of the Companies Act, 2013.

c) Perquisites:

(i) Housing:

- Residential accommodation or house rent allowance of 40% of salary.
- Expenses pertaining to gas, electricity, water and other utilities will be borne / reimbursed by the Company.
- The Company shall provide such furniture and furnishings as maybe required.

(ii) Medical Reimbursement:

Reimbursement for actual medical expenses incurred in India and/or abroad and including hospitalization, nursing home and surgical expenses for self and family subject to a ceiling of one month's salary per year or three month's salary in a period of three years.

(iii) Leave Travel Concession:

Reimbursement of all the expenses (like travel fare, lodging, boarding, conveyance and other expenses) incurred for self and family during the leave travel holiday periods, whenever undertaken, whether in India or abroad in accordance with the rules of the Company.

(iv) Club Fees:

Subscription or reimbursement of club expenses of two clubs in India or abroad.

(v) Personal Accident Insurance:

Personal Accident Insurance policy for an amount, the annual premium of which shall not exceed Rs. 20,000/- per year.

(vi) Leave:

Privilege Leave as per rules of the Company.

(vii) Other perquisites:

Subject to the overall ceiling on remuneration mentioned herein below, he shall be entitled to any other allowances, benefits and perquisites as the Board of Directors may on the recommendation of the remuneration committee thereof may from time to time decide.

Explanation:

Perquisites shall be evaluated as per Income Tax Rules, wherever applicable and in the absence of any such rules, perquisites shall be evaluated at actual cost.

(d) Amenities:**(i) Car & Telephone:**

The Company shall provide car for use on Company's business and telephone at the Director's residence.

Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company.

(e) Others:**(i) Overall Remuneration:**

The aggregate of salary, commission and perquisites in any financial year shall not exceed the overall ceilings laid down in sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V of the said act as may for the time being in force.

(ii) Minimum Remuneration:

In the event of absence of profits or inadequacy of profits in any financial year, the aforesaid remuneration shall be governed by limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 as may be applicable for the time being in force.

RESOLVED FURTHER THAT the Board of Directors and / or the Nomination & Remuneration Committee be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable, including obtaining any approvals – statutory, contractual or otherwise, in relation to the above and execute all such agreements, documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution.”

5. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV of the Act, the Companies (Appointment and Qualification of

Directors) Rules, 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Dr. Vaijayanti Pandit (DIN: 06742237) who was appointed as an Additional Director, Independent, Non-Executive by Board of Directors of the Company pursuant to the provisions of Section 161 of the Act, the Articles of Association of the Company, who holds office up to the date of this Annual General Meeting (AGM) and being eligible offers herself for appointment as an Independent Director and in respect of whom the board has received recommendation from the Nomination and Remuneration Committee along with a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years from March 30, 2020.”

6. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions, if any, of the Companies Act 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules 2014 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force and based on the recommendation of the Nomination and Remuneration Committee, Mrs. Uma Acharya, (DIN: 07165976), who was appointed as an Independent Director of the Company and holds office up to May 26, 2020, being eligible for reappointment as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature as a Director, be and is hereby re-appointed as an Independent Director of the company to hold office for a second term of 5 consecutive years from May 26, 2020, and whose office shall not be liable to retire by rotation.”

By Order of the Board of Directors

Puneet Khurana
Managing Director
DIN: 00004074

Mumbai
August 25, 2020

Registered Office

204, Raheja Centre, Free Press Journal Marg,
214, Nariman Point, Mumbai - 400 021.

CIN: L29200MH1978PLC020434

Tel.: 91 22 4926 8299 - 01. Fax: 91 22 2287 0720

Email: investors@ekc.in. Website: www.everestkanto.com

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, ('the Act') relating to the Special Business to be transacted at the Annual General Meeting ('AGM') is annexed hereto.
2. In view of the ongoing Covid-19 pandemic and pursuant to the Circular No. 20/2020 dated May 5, 2020 read with Circular No. 14/ 2020 dated April 8, 2020 and Circular No. 17/ 2020 dated April 13, 2020 (collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs ('MCA') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) and in compliance with the provisions of the Companies Act, 2013 ("the Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the Company has decided to hold its 41st AGM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") (hereinafter referred to as "Electronic Means") i.e. without the physical presence of the Members at a common venue. The deemed venue for the AGM shall be the Registered Office of the Company.
3. The Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL. Facility of e-voting at the AGM is a two way teleconferencing or an electronic platform for ease of participation.
4. Further, the facility for voting through electronic voting system will also be made available at the Meeting and members attending the Meeting who have not cast their vote(s) by remote e-voting will be able to vote at the Meeting through CDSL E-Voting platform. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the instructions given below. In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to cast vote at the AGM.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. In compliance with the provisions of Section 108 of the Act read with Rules made thereunder and Regulation 44 of the SEBI LODR Regulations, 2015, the Company is offering e-voting facility to all Members of the Company. A person, whose name is recorded in Register of Members or in Register of Beneficial Owners (in case of electronic shareholding) maintained by the Depositories as on the cutoff date of September 22, 2020 only shall be entitled to avail the facility of remote e-voting/ e-voting at the AGM.
7. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com (e-mail id of CDSL). Any person who is not a member as on the cut-off date shall treat this notice for information purpose only.
8. Only those Members/ shareholders, who will be present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
9. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
10. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.
11. The facility of joining the AGM through VC / OAVM shall be kept open for at least 15 minutes before the time schedule of the meeting and shall Facility shall not be closed till expiry of 15 minutes after such schedule time.
12. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act").
13. Pursuant to provisions of the Companies Act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, the requirements of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence the Proxy Form is not annexed hereto.
14. As the AGM will be held through VC/OAVM, the route map of the venue of the Meeting and attendance slip is not annexed hereto.
15. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company scanned copies of the Board Resolution/ Letter of Authorisation / Power of Attorney pursuant to section 113 of the Companies Act 2013 together with their specimen

signature authorizing their representative to attend and vote at this AGM through VC / OAVM and vote on their behalf at the meeting or through remote e-voting.

16. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member at the earliest as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.
18. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to investors@ekc.in.
19. Details pursuant to Regulation 36(3) of the SEBI (LODR) Regulations, 2015 read with Secretarial Standard-2 issued by the Institute of the Company Secretaries of India (ICSI) in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting is provided in "Annexure" to the notice and forms an integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
20. Non-resident Indian members are requested to inform the Company on investors@ekc.in or its RTA or to the concerned DPs, as the case may be, immediately the change in the residential status on return to India for permanent settlement.
21. Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company or its RTA quoting their Folio number or their Client ID number with DPID number, as the case may be.
22. This notice is being sent to all members of the Company whose name appears in the Register of Members/ list of beneficiaries received from the depositories on the end of August 28, 2020.
23. Rule 3 of the Companies (Management and Administration) Rules 2014, mandates that the register of members of all companies should include details pertaining to e-mail address, permanent account number (PAN) or CIN, unique identification number, if any; father's/ mother's/ spouse's name, occupation, status, nationality; in case member is a

minor, name of guardian and the date of birth of the member, and name and address of nominee. All members are requested to update their details as aforesaid with their respective depository.

24. As mandated by SEBI, effective from April 1, 2019 securities of listed companies shall be transferred only in dematerialized form. In order to facilitate transfer of share(s) in view of the above and to avail various benefits of dematerialization, Members are advised to dematerialize share(s) held by them in physical form.
 25. The Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020 (both days inclusive) for the purpose of the Annual General Meeting.
 26. The Members, desiring any information relating to the accounts, are requested to write to the Company at an early date, so as to enable the management to keep the information ready.
 27. As per Section 124 of the Companies Act, 2013, members are requested to note that dividends not claimed within seven consecutive years from the date of transfer to the Company's Unpaid Dividend Account has been transferred to the Investor Education and Protection Fund. In accordance with the following schedule, the dividend for the years mentioned below, if remaining unclaimed within a period of seven years, will be transferred to IEPF:
- | Financial Year | Date of declaration of dividend | Dividend per share | Due date for transfer | Amount (₹) |
|----------------|---------------------------------|--------------------|-----------------------|-------------|
| 2012-13 | July 22, 2013 | 0.20 | August 28, 2020 | 1,33,740.40 |
28. In compliance with the regulatory provisions, the Annual Report of the Company for Financial Year 2019 - 20 along with the AGM Notice has been sent electronically only to those shareholders who have registered their e-mail addresses with their Depository Participant(s)/ RTA/ the Company. The same has been hosted on the website of the Company at www.everestkanto.com and also on websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com

ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPY OF ANNUAL REPORT:

29. In accordance with, the General Circular No. 20/2020 dated May 05, 2020 issued by MCA and Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020 issued by SEBI, owing to the difficulties involved in dispatching of

physical copies of the financial statements (including Report of Board of Directors, Auditor’s report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s).

30. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. In case of members holding shares in physical mode, they are requested to register / update their e-mail id by writing to the Company at investors@ekc.in / mt.helpdesk@linkintime.co.in by providing their folio no. and scanned self-attested copy of PAN card and self-attested copy of any document such as Aadhaar Card, Passport, Driving Licence, Election identity Card, etc. in support of the registered address of the member. In case of members holding shares in demat mode, members are requested to register / update their e-mail id with the relevant depository participant.
31. The Board of Directors has appointed Mr. Aashish K. Bhatt, Practicing Company Secretary, to act as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
32. The Scrutinizer will after the conclusion of the e-voting at the AGM, scrutinize the votes cast at the AGM and votes cast through remote e-voting and prepare a consolidated report. The resolutions shall be deemed to be passed on the date of meeting i.e September 29, 2020, subject to the receipt of the requisite number of votes.
33. The Scrutinizer shall submit his consolidated report to the Chairman or any person authorized by him. The results shall be announced within 48 hours after the AGM. The results of AGM along with the consolidated scrutinizer’s report shall be submitted to the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and shall also be uploaded on the website of the Company at www.everestkanto.com and website of the agency at www.evotingindia.com immediately after announcement.

INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING:

- (i) The voting period begins on September 26, 2020 at 10:00 a.m. and ends on September 28, 2020 at 6:00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 22, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the Members have cast their vote through remote e-voting, he/she shall not be allowed to change it subsequently or cast vote again. The Members will not be able to cast their vote electronically beyond the date and time mentioned above.

Members who have cast their vote by remote e-voting prior to the AGM may also attend / participate in the AGM through VC/ OAVM but shall not be entitled to cast their vote again.

- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on “Shareholders” module.
- (iv) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL’s EASI/ EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL’s EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) * Shareholders who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for EVEREST KANTO CYLINDER LIMITED on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system.

Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

PROCEDURE TO RAISE QUESTIONS / SEEK CLARIFICATIONS WITH RESPECT TO ANNUAL REPORT:

1. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name demat account number / folio number, email id, mobile number at investors@ekc.in. Questions / queries received by the Company till 5.00 p.m. on Sunday, September 27, 2020 shall only be considered and responded during the AGM.
2. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker at investors@ekc.in between 10:00 a.m. on Thursday, September 24, 2020 and 5.00 p.m. on Sunday, September 27, 2020.
3. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
3. If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during

the meeting is available only to the shareholders attending the meeting.

4. Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

34. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@ekc.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400 013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542 / 43.

By Order of the Board of Directors

Puneet Khurana
Managing Director
DIN: 00004074

Mumbai
August 25, 2020

Registered Office

204, Raheja Centre, Free Press Journal Marg,
214, Nariman Point, Mumbai - 400 021.

CIN: L29200MH1978PLC020434

Tel.: 91 22 4926 8299 - 01. Fax: 91 22 2287 0720

Email: investors@ekc.in. Website: www.everestkanto.com

ANNEXURE TO NOTICE
(Annexure is mentioned as per Regulation 36(3) of SEBI (LODR) Regulations, 2015)
As regards Item No. 2: details of Director seeking re-appointment at the forthcoming Annual General Meeting:

Name of the Director	Mr. Pushkar Khurana
DIN	00040489
Brief resume	Mr. Pushkar Khurana oversees International Business operations of the Company. Over the years, he has played an instrumental role in overall business development of the Company. Mr. Pushkar Khurana is a commerce graduate from Mumbai University and has also completed a course in Business Management from U.S.A. He is associated with EKC Group since last 26 years. Mr. Pushkar Khurana has a vast experience in the international and global markets and is one of the reasons behind the business expansion and diversification of EKC group globally.
Date of Birth	17.07.1972
Age	48 years
Nationality	Indian
Date of first appointment on the Board	12.09.1994; designated as Executive Chairman w.e.f. 14.11.2019
Qualifications	B.com, MBA in Business Management
Experience	26 years
Expertise in specific functional area	Expertise in International Business Expansion and Diversification
Terms and conditions of appointment	Terms of Re-appointment are as per the provisions of the Companies Act, 2013
Remuneration sought to be paid	Nil
Remuneration last drawn	Nil
Relationship with other Directors and Key Managerial Personnel of the Company	Mr. Pushkar Khurana is the Brother of Mr. Puneet Khurana (Managing Director)
Number of meetings of the Board attended during the year	3
Number of shares held in the Company (as on March 31, 2020)	75,03,973 shares
List of Directorships held in other companies*	Calcutta Compressions & Liquefaction Engineering Limited
Chairman / Member in committees of Board of Companies in which he/she is a Director*	Nil

* Directorships include Directorships of other Indian Public Companies and Committee memberships include only Audit Committee and Stakeholders' Relationship Committee (whether listed or not).

As regards Item No. 3

The Board of Directors has, on recommendation of the Audit Committee, appointed Mr. Vinayak B. Kulkarni, Cost Accountant [Membership No. 28559], as the Cost Auditor of the Company for the financial year 2020-21 and fixed his remuneration.

In accordance with Rule 14 of The Companies (Audit and Auditors) Rules, 2014, the remuneration as approved by the Board, shall be ratified subsequently by the shareholders.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3.

The Directors recommend the Resolution at Item no. 3 of the

Notice for approval by the members of the Company by way of Ordinary Resolution.

As regards Item No. 4

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, appointed Mr. Puneet Khurana, as an Additional Director and Managing Director, subject to approval of members, for a period of 5 (five) years with effect from November 14, 2019.

Pursuant to Section 161 of the Companies Act, 2013 and amendments thereof, he holds office as Director up to the date of this AGM and is eligible for appointment as a Director. A Notice

under Section 160(1) of the Act has been received from a Member indicating his intention to propose him for the office of Director upto the date of this AGM.

He joined the Company in the year 1995 and prior to taking over as Managing Director of the Company, he was the CEO of the Company.

Considering the present scenario of the Company, background, competence and his experience alongwith the remuneration packages of similar personnel of other corporate bodies of same magnitude, the Nomination & Remuneration Committee at its meeting held on November 14, 2019 recommended remuneration as set out in the above resolution for a period as mentioned in sub clause iii of clause B of Section II of Part II of Schedule V of the Companies Act, 2013.

Statement as required pursuant to the provisions of sub clause iv of clause B of Section II of Part II of Schedule V of the Companies Act, 2013 is mentioned below:

I. General Information:

1. Nature of industry:

The Company is engaged in the manufacture of high pressure seamless gas cylinders and other cylinders, equipment's, appliances and tanks with their parts and accessories used for containing and storage of Compressed Natural Gases and other gases, liquids and air. Further, the Company is engaged in the trading of fire equipment and castor oil and generation of power.

2. Date or expected date of commencement of commercial production: June 24, 1978.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – Not Applicable.

4. Financial performance based on given indicators

(₹ in Lakhs)

Particulars	March 31, 2020	March 31, 2019	March 31, 2018
Total Income	49,482.12	45,898.19	34,373.42
Profit Before Tax	2,595.90	4,053.37	1,775.94
Profit After Tax	1,590.87	8,752.56	1,305.04
Paid up Equity Capital	2,244.15	2,244.15	2,244.15
Reserves & Surplus	24,437.51	22,957.89	14,385.86

5. Foreign investments or collaborations, if any – Not Applicable

II. Information about the appointee:

1. Background details:

Mentioned in the table providing disclosures as per Secretarial Standards - 2 by ICSI

2. Past remuneration:

Mentioned in the table providing disclosures as per Secretarial Standards - 2 by ICSI.

3. Recognition or awards: NIL.

4. Job profile and suitability:

Mr. Puneet Khurana was Chief Executive Officer of the Company prior to his appointment as Managing Director of the Company w.e.f. November 14, 2019. He has made substantial contributions in growth of the company and is most suitable considering his present role in Company's organisational structure and day to day management of business operation of the Company.

5. Remuneration proposed:

As mentioned in the resolution.

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin).

Taking into consideration the size of the Company, nature of its operations, profile, knowledge, skills and responsibilities shouldered by him, remuneration proposed to be paid is in line with the industry standards.

7. Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any.

There exists no direct pecuniary relationship of him with the Company or relationship with the Managerial Personnel in terms of the Companies Act, 2013 except to the extent of remuneration paid to him and Mrs. Suman Khurana. Mrs. Suman Khurana is the mother of Mr. Puneet Khurana and is appointed as Head-CSR in the company.

III. Other information:

1. Reasons of loss or inadequate profits

At present, the performance of the Company is satisfactory as compared to the industry norms. Unforeseen events like Covid-19 pandemic or other emergencies/factors beyond the control of the management may affect the business performance of the Company in future.

2. Steps taken or proposed to be taken for improvement

Under the dynamic leadership of Mr. Puneet Khurana, the Company is continuously scouting for new business opportunities and expanding the existing facilities. The results are evidently remarkable and the Company has again started, making profits on standalone basis.

3. Expected increase in productivity and profits in measurable terms

It is difficult to forecast the productivity and profitability in measurable terms. However, the productivity and

profitability may improve and would be comparable with the industry average.

The terms and conditions of the payment in the remuneration as stated in the resolution of the notice in respect of Mr. Puneet Khurana may be treated as an abstract under Section 190 of the Companies Act, 2013. The same shall be available for inspection by the members at the Registered Office of the Company during business hours on any working day, excluding Saturday up to the date of the Annual General Meeting.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 except Puneet Khurana and Mr. Pushkar Khurana, Executive Chairman and their relatives.

Details as required under the Secretarial Standards – 2 issued by the Institute of the Company Secretaries of India and as per Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 are furnished below:-

Name of the Director	Mr. Puneet Khurana
DIN	00004074
Brief resume	He has been performing a leadership role in the Company for last few years and has sphere headed various projects pertaining to new products development and overall growth of the Company
Date of Birth	12.12.1973
Age	47 years
Nationality	Indian
Date of first appointment on the Board	14.11.2019
Qualifications	B.com; MBA in International Business
Experience	25 years
Expertise in specific functional area	Mr. Puneet Khurana is a commerce graduate from Mumbai University and has done his Masters in Business Administration (International Business) from European University, Montreux, Switzerland. His achievements include exploiting international markets for the Company's CNG cylinders in Iran, Malaysia, Thailand & Bangladesh. He has been instrumental in developing business relations with Iran and OEM product development from the design stage to production with Bajaj Auto Limited (auto rickshaws), TATA Motors (Indica) and was closely involved in setting up the subsidiary in Tianjin, China. He has also been working with various gas companies in India like MGL / IGL / Adani Energy for providing solutions for CNG distribution. He has an expertise in Innovation, Research and Development in the field of cylinders and allied activities.
Terms and conditions of appointment	Terms of appointment are as per the provisions of the Companies Act, 2013
Remuneration sought to be paid	As mentioned in resolution
Remuneration last drawn	As mentioned in the Corporate Governance Report
Relationship with other Directors and Key Managerial Personnel of the Company	Mr. Pushkar Khurana, Executive Chairman is the brother of Mr. Puneet Khurana
Number of meetings of the Board attended during the year	3
Number of shares held in the Company (as on March 31, 2020)	82,05,459
List of Directorships held in other companies*	EKC Positron Gas Limited Calcutta Compressions & Liquefaction Engineering Limited Medical Engineers (India) Limited Next Gen Cylinder Private Limited
Chairman / Member in committees of Board of Companies in which he/she is a Director*	NIL

* Directorships include directorships of other Indian Public Companies and Committee memberships include only Audit Committee and Stakeholders' Relationship Committee (whether listed or not).

The Directors recommend the Resolution at Item No. 4 of the Notice for the approval by the members of the Company by way of Special Resolution.

As regards Item No. 5:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, had appointed Dr. Vaijayanti Pandit (hereinafter referred to as “Dr. Pandit”) as an Additional (Independent) Director on March 30, 2020. In terms of section 161 of the Companies Act, 2013 (“the Act”) read with the Articles of Association of the Company, she holds office as an Additional (Independent) Director only up to the date of the forthcoming Annual General Meeting.

Under section 149 of the Companies Act, 2013 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors had proposed her appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years from March 30, 2020, subject to approval of shareholders in the ensuing Annual General Meeting.

Dr. Pandit is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has received a declaration from her that she meets the criteria of independence prescribed under sub-section (6) of Section 149 of the Act and under the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Company has received a notice in writing pursuant to section 160 of the Companies Act, 2013, from a member signifying his intention to propose the candidature of her as an Independent Director.

Dr. Pandit possesses more than 40 years of experience. She has done her Ph. D in Management Studies from Jamnalal Bajaj

Institute of Management Studies. She has a Masters’ Degree in Political Science, Diploma in Journalism and Yoga and topped the Pune University for Graduation. She is an Advisor to Welingkar Institute of Management Development and Research before which she was Vice President at Adfactors Group. She was also a Senior Director of the Federation of Indian Chambers of Commerce and Industry and was Secretary to Indian Merchants’ Chamber.

She has built up a vibrant organization of woman entrepreneurs, managers, professionals during the period from 1982-99 that has grown exponentially as the largest in India. She was Secretary of Indian Merchants Chambers for the period 1999-2006 and handled Trade Fairs and Business Promotions, International Trade Missions and Policy issues having a direct impact on Business and Industry.

In the opinion of the Board, she fulfils the conditions for her appointment as an Independent Director as specified in the Act and the Rules made thereunder along with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and is independent of the management and possesses appropriate skills, experience and knowledge that will enable her to discharge her duties, roles and function as an Independent Director.

This notice may be treated as information to the members about her candidature to the office of Directorship of the Company under section 160(2) of the Act read with Rule 13 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and disclosures as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Her details as required under the Secretarial Standards – 2 issued by the Institute of the Company Secretaries of India and as per Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 are furnished below:-

Name of the Director	Dr. Vaijayanti Ajit Pandit
DIN	06742237
Brief resume	As mentioned above
Date of Birth	12.01.1953
Age	67 years
Nationality	Indian
Date of first appointment on the Board	30.03.2020
Qualifications	Ph. D in Management Studies
Experience	40 years
Expertise in specific functional area	As mentioned above
Terms and conditions of appointment	Terms of appointment are as per the provisions of the Companies Act, 2013
Remuneration sought to be paid	1. Sitting Fees for attending Board and Committee Meetings; 2. Commission



Remuneration last drawn	Nil		
Relationship with other Directors and Key Managerial Personnel of the Company	Does not hold any relationship with other Board of Directors and Key Managerial Personnel of the Company		
Number of meetings of the Board attended during the year	N.A.		
Number of shares held in the Company (as on March 31, 2020)	Nil		
List of Directorships held in other companies*	Banswara Syntex Ltd Automobile Corporation of Goa Limited I G Petrochemicals Limited Indo Count Industries Limited HPCL- Mittal Energy Limited Tata Marcopolo Motors Limited HPCL-Mittal Pipelines Limited TML Distribution Company Limited		
Chairman / Member in committees of Board of Companies in which he/she is a Director*	Automobile Corporation of Goa Limited	Corporate Social Responsibility Committee	Chairperson
		Stakeholder Relationship Committee	Member
	Banswara Syntex Limited	Corporate Social Responsibility Committee	Member
		Nomination and Remuneration Committee	Member
	IG Petrochemicals Limited	Corporate Social Responsibility Committee	Chairperson
		Audit Committee	Member
		Stakeholder Relationship Committee	Member
	TML Distribution Company Ltd	Corporate Social Responsibility Committee	Chairperson
		Audit Committee	Member
		Nomination and Remuneration Committee	Member
	HPCL-Mittal Energy Limited	Audit Committee	Member
		Nomination and Remuneration Committee	Member
	HPCL-Mittal Pipelines Limited	Audit Committee	Member
		Nomination and Remuneration Committee	Member
	Indo Count Industries Limited	Corporate Social Responsibility Committee	Chairperson
Stakeholder Relationship Committee		Chairperson	
Nomination and Remuneration Committee		Member	

	Tata Marcopolo Motors Limited	Corporate Social Responsibility Committee	Member
		Audit Committee	Member
		Nomination and Remuneration Committee	Member
Justification for appointment as Independent Director	Independent of the management and possesses appropriate skills, experience and knowledge		
*Directorships include directorships of other Indian Public Companies and Committee memberships include only Audit Committee and Stakeholders' Relationship Committee (whether listed or not)			

The notice and terms and conditions of appointment of Dr. Pandit shall be available for inspection by the members at the Registered Office of the Company during business hours on any working day, excluding Saturday up to the date of the Annual General Meeting.

Save and except Dr. Pandit, the appointee and her relatives, none of the other Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 5.

The Board of Directors, hence, recommends the Resolution at Item No. 5 of the Notice for the approval of the members by way of Ordinary Resolution.

As regards Item No. 6:

Mrs. Uma Acharya was appointed as an Independent Director of the Company on May 26, 2015 for a term of 5 consecutive years to hold office upto May 25, 2020.

The Nomination and Remuneration Committee and Board of Directors, on basis of the report of performance evaluation, has recommended re-appointment of Mrs. Uma Acharya as an Independent Director for a second term of 5 consecutive years, on the board of the company.

Section 149(10) of the Act provides that an independent director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the company and disclosure of such appointment in its Board's report. Section 149(11) provides that an independent director may hold office for up to two consecutive terms.

Based on the background, experience and contributions made during her tenure, re-appointing her for second term would be beneficial to the Company, accordingly the Nomination and Remuneration Committee and the Board of Directors of the Company at their Meeting held on March 30, 2020 have recommended her re-appointment as an Independent Director for a second term of 5 consecutive years commencing from May 26, 2020.

She is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has received declaration from her confirming that she meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act and the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In opinion of the Board, she fulfills the conditions for re-appointment as Independent Director.

She is a Commerce Graduate and has done her L.L.M. from S.N.D.T. Women's University's School of Law. She is a legal professional with an experience of more than 12 years in the field of law with specialization in civil, property, securities market and arbitration laws. She is a member of the Bar Council of Maharashtra and Goa. She has worked with the National Stock Exchange of India Limited (NSEIL). Currently, she is a Senior Associate with M/s. Jayakar & Partners, Advocates and Solicitors.

The Board is of further opinion that she is independent of the management and possesses appropriate skills, experience and knowledge that will enable her to discharge his duties, roles and function as an Independent Director.

The Company has received notice from a member under Section 160 of the Act proposing her re-appointment as Director.

This notice may be treated as information to the members about her candidature to the office of Directorship of the Company under section 160(2) of the Act read with Rule 13 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and disclosures as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of Mrs. Acharya as required under the Secretarial Standards – 2 issued by the Institute of the Company Secretaries of India and as per regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are furnished below:-



Name of the Director	Mrs. Uma Acharya		
DIN	07165976		
Brief resume	As mentioned above		
Date of first appointment on the Board of the Company	26.05.2015		
Date of Birth	14.09.1983		
Age	37 years		
Nationality	Indian		
Qualifications	L.L.M		
Experience	12 Years		
Expertise in specific functional area(s)	Legal Professional		
Terms and conditions of re-appointment	Terms of appointment are as per the provisions of the Companies Act, 2013		
Remuneration sought to be paid	1. Sitting Fees for attending Board and Committee Meetings; 2. Commission		
Remuneration last drawn	As mentioned in Corporate Governance Report		
Relationship with other Directors and Key Managerial Personnel of the Company	Does not hold any relationship with other Board of Directors and Key Managerial Personnel of the Company		
Number of meetings of the Board attended during the year	6		
Number of shares held in the Company (as on March 31, 2020)	Nil		
List of Directorships held in other companies*	Mysore Petro Chemicals Limited Calcutta Compressions & Liquefaction Engineering Ltd Next Gen Cylinder Private Limited		
Chairman / Member in committees of Board of Companies in which he/she is a Director*	Mysore Petro Chemicals Limited	Stakeholders Relationship Committee	Chairperson
		Corporate Social Responsibility Committee	Member
Justification for appointment as Independent Directors	Independent of the management and possesses appropriate skills, experience and knowledge		
*Directorships include directorships of other Indian Public Companies and Committee memberships include only Audit Committee and Stakeholders' Relationship Committee (whether listed or not)			

The notice and terms and conditions of re-appointment of Mrs. Acharya shall be available for inspection by the members at the Registered Office of the Company during business hours on any working day, excluding Saturday up to the date of the Annual General Meeting.

Save and except Mrs. Acharya, the appointee and her relatives, none of the other Directors, Key Managerial Personnel of the

Company and their relatives are concerned or interested, financially or otherwise, in the Resolution set out at Item No. 6.

The Board of Directors, hence, recommends the Resolution at Item No. 6 of the Notice for the approval of the members by way of Special Resolution.

Important Communication to Members

Your Company is concerned about the environment and utilizes natural resources in a sustainable manner. The Ministry of Corporate Affairs (vide Circular No. 17/2011 dated 21st April, 2011 and Circular No. 18/2011 dated 29th April, 2011) has allowed companies to share documents with its shareholders through electronic mode as part of the green initiative in corporate governance.

To support this Green initiative in full measures, we hereby propose to send all communications/documents to the email address provided by you with your depository. We request you to update your email address with your depository participant to ensure that the communications/documents reach you on your preferred email address.