

May 27, 2024

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E),
Mumbai- 400051

BSE Scrip code: 516082
NSE Symbol: NRAIL

Sub:- Outcome of the Board Meeting held on May, 27, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on May 27, 2024 has inter-alia:

- 1) Approved the Audited Financial Statements for the financial year ended March 31, 2024;
- 2) Approved the Audited Financial Results for the quarter and year ended March 31, 2024;
- 3) Recommended a final dividend @ 20% i.e. Rs. 2/- per share (face value Rs. 10/-) for financial year 2023-24 subject to the approval of shareholders at the ensuing Annual General Meeting.

The report of the Auditors is with unmodified opinion, with respect to the Audited Financial Results of the Company for the quarter and year ended March 31, 2024.

In addition to the above, the Board also considered the following:

1. Approved the re-appointment of Shri R N Agrawal (DIN 00176440) as Managing Director for a further period of three years w.e.f August 01, 2024 subject to the approval of shareholders at the ensuing general meeting;
2. Recommended the re-appointment of Smt. Sunita Nair (DIN 08701609) as an Independent Director of the Company for the Second term w.e.f April 01, 2025 subject to the approval of shareholders at the ensuing general meeting;
3. Recommended the appointment of Shri Sanjay Sinha (DIN 08253225) and Shri Neeraj Golas (DIN 06566069) as Independent Directors of the Company subject to the approval of shareholders at the ensuing annual general meeting;
4. Approved the appointment of Senior Managerial Personnels Mr. Abhimanyu Sofat as the President-Treasury and Mr. Rajesh Modi as the President-Accounts & Finance with effect from May 27, 2024.



In this connection, we enclose herewith the following:

- i) Audited Financial Results for the quarter and financial year ended March 31, 2024 alongwith statement of assets and liabilities and cash flow statement for the year ended March 31, 2024 duly approved by the Board of Directors.
- ii) Auditor's Report on the Audited Financial Results.
- iii) Disclosures pertaining to the re-appointment of Shri R N Agarwal as Managing Director, recommendation for re-appointment of Smt. Sunita Nair as an Independent Director, recommendation for appointment of Shri Sanjay Sinha and Shri Neeraj Golas as Independent Directors and appointment of Senior Managerial Personnels of the Company.

The following are the necessary disclosures as required under Regulation 30:

	R N Agarwal (DIN 00176440)	Sunita Nair (DIN 08701609)	Sanjay Sinha (DIN 08253225)	Neeraj Golas (DIN 06566069)	Abhimanyu Sofat (Senior Managerial Personnel)	Rajesh Modi (Senior Managerial Personnel)
Reason for change	Re-appointment as Managing Director	Recommendation for re-appointment as Independent Director	Recommendation for Appointment as an Independent Director	Recommendation for Appointment as an Independent Director	Appointment as Senior Managerial Personnel	Appointment as Senior Managerial Personnel
Date of Appointment	01/08/2024 (Effective Date)	01/04/2025 (Effective Date)	As approved by the shareholders	As approved by the shareholders	27/05/2024	27/05/2024
Term of Appointment	Re-appointed as the Managing Director of the Company for a further period of 3 (three) years with effect from August 01, 2024 to July 31, 2027	Re-appointed as an Independent Director of the Company for a second term from April 01, 2025 to March 31, 2030	As approved by the shareholders	As approved by the shareholders	Term of appointment is not applicable since he is in full time employment with the Company	Term of appointment is not applicable since he is in full time employment with the Company
Brief Profile (in case of appointment)	Over 43 years of experience in Paper Industry as an Industrialist.	Astute lawyer with expertise in Property Law, Trade And Commercial	He is a finance professional with nearly 4 decades of experience in the banking industry and	Experience of over 30 years in audits and advisory of large corporate like HPCL, Air India ,	Experience across capital markets on managing and advising clients on investments. Experience of	Chartered Accountant & Company Secretary with over 27 years of work experience that reflects



		Laws, Employment Law and Laws for Protection of Women and Children rights	trusteeship services industry.	MSRDC and many others, central statutory audits of Nationalised Banks, head a team of more than 75 employees and 10 CAs, well versed in the emerging environment in Financial Field	more than 18 years managing teams for research, portfolio management and products.	rich exposure and year-on-year success in Financial Reporting, Financial Planning & Control, Taxation, RBI Reporting, DGFT, Import, Export, Company Law Matters, Strategic Planning, Fund Management and Budgeting.
Disclosure of relationships between Directors (in case of appointment of a director)	Shri Rajendra Agarwal is related to Smt. Reena Agarwal, Shri Raunak Agarwal and Shri Rohan Agarwal Whole Time Directors and Promoters of the Company.	Smt. Sunita Nair is not related to any Directors of the Company.	Shri Sanjay Sinha is not related to any Directors of the Company.	Shri Neeraj Golas is not related to any Directors of the Company.	NA	NA

None of the Directors are debarred or disqualified by SEBI or any other authority, from being appointed or continuing as Directors of any Company.

The Board Meeting commenced at 3:00 pm and concluded at 4:30 pm.



This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

For N R Agarwal Industries Limited



Pooja Daftary
Company Secretary & Compliance Officer
Encl.: As stated above