



Regd.Office:Cassia-702,Garden City, Opp.Samarvani Panchayat,  
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Email : jayprabha@hotmail.com, Website : www.gujcotex.com  
Corporate Identity Number : L17119DN1996PLC000116

Date: 31/01/2020

To  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Un-Audited financial Results for third quarter ended 31.12.2019**

**Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial Results for third quarter ended 31.12.2019.

Limited Review Report from auditors is also enclosed.

Kindly take the same on record and confirm.

Thanking you

**For Gujarat Cotex Limited**

*S. J. Parekh*

Shaileshkumar Jayantkumar Parekh  
Managing Director  
(DIN: 01246270)



**M KAPADIA & CO**  
**CHARTERED**  
**ACCOUNTANTS**  
**FRN – 133572W**

3012-3013, 3<sup>RD</sup> FLOOR, SHANKAR PLAZA,  
B/S. SURAT PEOPLES' BANK,  
TIMALIYAWAD, NANPURA,  
SURAT – 395001

CONTACT NO. : 98257 93963  
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**UDIN: 20195584AAAAA6302**

**Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly and Nine Months Ended Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) for quarter and nine month ended 31.12.2019**

To

**Board of Directors of Gujarat Cotex Limited**

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Cotex Limited** for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M KAPADIA & CO**  
**CHARTERED ACCOUNTANTS**  
**FRN – 133572W**

**JAINAM B. SHAH - PARTNER**  
**M. NO.: 195584**  
**SURAT. 31<sup>ST</sup> JANUARY, 2020.**





**GUJARAT COTEX LIMITED**

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2019**

(Rupees in LakhS)

SR.NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations:	41.91	337.59	1035.49	771.79	2624.38	3765.14
II	Other Income	0.00	0.81	0.02	0.02	0.02	0.01
III	<b>Total Revenue (I + II)</b>	<b>41.91</b>	<b>338.40</b>	<b>1035.51</b>	<b>771.81</b>	<b>2624.40</b>	<b>3765.15</b>
IV	<b>Expense:</b>						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	41.54	336.04	1096.18	757.04	2674.64	3647.30
	c) Changes in Inventories of finished goods, work in Progress and stock in trade	0.00	0.00	-72.40	10.86	-72.40	-10.86
	d) Employees benefit expenses	1.49	1.38	0.70	3.33	2.57	9.38
	e) Finance costs	0.17	0.18	0.16	0.61	0.77	1.06
	f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	3.28
	g) Other expense	2.60	3.53	1.65	9.77	5.36	10.46
	<b>Total Expense (IVa + b + c + d + e)</b>	<b>45.80</b>	<b>341.13</b>	<b>1026.29</b>	<b>781.61</b>	<b>2610.94</b>	<b>3660.62</b>
V	Profit before exceptional items and tax (III-IV)	-3.89	-2.73	9.22	-9.80	13.46	104.53
VI	Exceptional Items	0.00	0.00	0.00	0.25	0.00	103.20
VII	Profit before Tax (V-VI)	-3.89	-2.73	9.22	-10.05	13.46	1.33
VIII	Tax Expense	-0.08	0.00	0.00	-0.08	0.00	0.92
IX	Profit(Loss) for the Period from Continuing Operations (VII)-VIII)	-3.81	-2.73	9.22	-9.97	13.46	0.41
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	<b>Total Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20	712.20
XIII	Earning per share (of Rs.10 Each)						
	a) Basic	-0.05	-0.04	0.13	-0.14	0.19	0.01
	b) Diluted	-0.05	-0.04	0.13	-0.14	0.19	0.01

Notes: (1) The above results were reviewed by the Audit Committee and approved by the board of Directors as its meeting held on 31.01.2020.

(2) Previous period / year figures have been regrouped / recast wherever necessary.

(3) The above financial results are subject to limited review by the Auditors of the Company.

(4) The company has no segment of activity other than Textile Trading Business.

Place: SURAT  
Date: 31.01.2020

FOR GUJARAT COTEX LIMITED

*S. J. D. M. L. K.*  
DIRECTOR