

Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
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Email : gavlho@godrejagrovet.com
Website : www.godrejagrovet.com
CIN : L15410MH1991PLC135359

Date: March 23, 2022

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. “540743”

Ref.: “GODREJAGRO.”

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We wish to inform you that the Company has made additional investment aggregating to Rs.25 Crore in the Equity Share Capital of Godrej Maxxmilk Private Limited (“GMPL”), wholly owned Subsidiary Company, by way of subscription to Rights Issue and accordingly, has been allotted 7,35,295 Equity Shares of Face Value of Rs.10/- each of GMPL on March 22, 2022.

The disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as “**Annexure A**”.

Kindly take the above on your records.

Thanking you,

Yours sincerely,

For **Godrej Agrovet Limited**

Vivek Raizada
Head – Legal and Company Secretary & Compliance Officer
(ACS11787)



Annexure – A

1	Name of the target entity, details in brief such as size, turnover etc.	<p>Godrej Maxximilk Private Limited (“GMPL”) is a Company incorporated under the provisions of the Companies Act, 2013, having its Registered Office in Mumbai, Maharashtra.</p> <p>Capital Details: Authorized Share Capital: Rs.5,00,00,000/- divided into 50,00,000 Equity Shares of Rs.10 each</p> <p>Paid-up Share Capital: Rs.1,17,86,620/- divided into 11,78,662 Equity Shares of Rs.10 each</p> <p>Turnover: Rs.890.59 Lakh (For the Financial Year ended March 31, 2021)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm’s length"	<p>GMPL is a related party viz-à-vis the Company.</p> <p>The Promoters, being Godrej Agrovet Limited (“the Company”), have an interest in the entity acquired, being its Subsidiary Company.</p> <p>The said acquisition does not fall under ‘Related Party Transactions’ as per the provisions of the Companies Act, 2013.</p> <p>The transaction is based on Valuation Report obtained for the purpose and hence on arm’s length basis.</p>
3	Industry to which the entity being acquired belongs.	<p>The Company is engaged in Agri-business and its principal business activities includes, to carry on in India and abroad the business of acquiring, breeding, rearing, reproduction, raising, selling and marketing of cattle, technological work related to cattle, research for cattle and dairy farming including developing high breed cattle.</p>
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target	<p>The object of the acquisition is to subscribe Equity Shares entitlement of the Company in the Rights Issue of GMPL, a wholly-owned subsidiary Company.</p>



	entity, if its business is outside the main line of business of the listed entity);	
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	The Equity Shares have been allotted on March 22, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	Rs.25,00,00,300/- (Rupees Twenty-Five Crore and Three Hundred Only)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Pre-Acquisition (as per last disclosure made on June 24, 2021): No. of Shares: 16,19,838 % of total equity: 100% Post-acquisition: No. of Shares: 23,55,133 % of holding: 100.00%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: May 4, 2016 Product/line of business: Dairy farming and developing high breed cattle and cattle embryo. Last 3 years consolidated turnover: Financial Year 2020-21: Rs.890.59 Lakh Financial Year 2019-20: Rs.742.95 Lakh Financial Year 2018-19: Rs.290.37 Lakh Presence of entity: India

