



June 30, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G Bandra Kurla Complex,
Bandra (E) Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street
Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Update

Dear Sir/ Ma'am,

In furtherance to our earlier communication dated January 28, 2022 and February 26, 2022, we wish to inform you that the Competition Commission of India (CCI) has approved the proposed investment of Rs. 52,243.80 million (USD 700 million) by Google International LLC in the Company, vide issuance of upto 71,176,839 equity shares of face value of Rs. 5/- each by the Company at a price of Rs. 734/- per equity share.

The press release issued by the CCI is enclosed herewith.

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer



Encl.: as above

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India

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CIN: L74899HR1995PLC095967



30.06.2022

PRESS RELEASE No. 15/2022-23

CCI approves proposed combination involving Google International LLC and Bharti Airtel Limited

Google International LLC (**Acquirer**) is a wholly owned subsidiary of Google LLC, (collectively with all Google LLC subsidiaries, “Google”). Google LLC is a Delaware limited liability company and wholly owned subsidiary of Alphabet Inc. The Acquirer is a holding company and does not own / operate any of Google’s products/ services. Google, however, offers various products and services, including its flagship search service, its Android operating system, and its Play app store.

Bharti Airtel Limited (**BAL/ Target**), headquartered in India, is an international communications solutions provider with over 480 million customers in 17 countries across South Asia and Africa. BAL’s retail portfolio includes, amongst others, high speed mobile broadband, Airtel Xstream Fiber, streaming services (music and video), digital payments and financial services. For enterprise customers, BAL offers solutions including secure connectivity, cloud and data centre services, cyber security, IoT, advertising services, and cloud-based communication.

The Acquirer and Target have executed an Investment Agreement (**IA**) per which the Acquirer proposes to acquire a minority and non-controlling stake of 1.28% of equity share capital in the Target. Along with the IA, the Acquirer and the Target through their affiliates have also entered into certain commercial deals. The Parties also intend to enter into certain other commercial arrangements in future.

The Commission approved the proposed combination on the basis of modifications offered by the Acquirer.

Detailed order of the Commission will follow.
