



PBA INFRASTRUCTURE LTD.

ISO 9001 : 2000
ISO 14001:2004
ISO 18001:2007

PBA: SE: 2021

14th August, 2021

To, The Manager Bombay Stock Exchange Limited, 25 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001.	To, The Manager National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1 G-Block , Bandra Kurla Complex Bandra – East, Mumbai- 400051
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Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company.

Ref: BSE Security Code – 532676 / NSE ISIN - INE160H01019

Dear Sir/Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019; this is to inform you that the Statutory Auditor of the Company M/s R V Luharuka Co LLP, Chartered Accountants, vides its letter dated August 14, 2021 have resigned as Statutory Auditors of the Company with immediate effect.

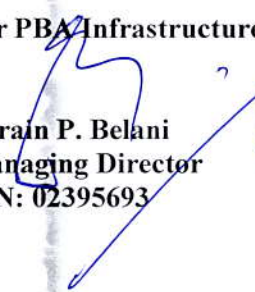
Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as **Annexure-A**.

You are kindly requested to take this submission on record.

Thanking you,

Yours faithfully,

For PBA Infrastructure Ltd


Narain P. Belani
Managing Director
DIN: 02395693





R V Luharuka & Co LLP

Chartered Accountants

138-B, Jolly Maker Chambers II

Nariman Point, Mumbai 400 021 Tel: 22820349/359

14th August 2021

The Board of Directors, PBA Infrastructure Limited 611/3, V,N. Purav Marg, Chembur (East) Mumbai-400071	The Audit Committee, PBA Infrastructure Limited 611/3, V,N. Purav Marg, Chembur (East) Mumbai-400071
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Dear Sir/Madam

As you are aware, we were appointed as the Statutory Auditors of M/s PBA Infrastructure Limited ('the Company'), pursuant to the shareholder's resolution dated 29th September, 2017 to hold office for a period of 5 consecutive years till the conclusion of Annual General meeting of the Company to be held for the year ended 31 March 2022.

We have completed our statutory audit till 31st March, 2021 and unaudited Financial Results for the Quarter ended 30th June, 2021 which was signed off 25th June, 2021 and 13th August, 2021 respectively.

Please refer to our on-going discussions in connection with our continuation as statutory auditors of the Company. As discussed, considering the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, we would not be in a position to continue as statutory auditors of the Company. We have also discussed this matter with the management of the Company.

Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please find attached in **Annexure A** the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMDI/114/2019 dated 18 October 2019.

Thanking You,

Yours faithfully,

For R V Luharuka & Co LLP

Chartered Accountants

FRN No. 105662W / W100174

Ramesh Luharuka

Partner

Membership No: 031765



Annexure-A

Format of Information to be obtained from the Statutory Auditor of the company:

1. Name of the listed entity/ material subsidiary:	PBA Infrastructure Limited
2. Details of the statutory auditor:	
a. Name:	R V Luharuka & Co LLP
b. Address:	138-B, Jolly Maker Chamber-II, 13th floor, 225, Nariman point, Mumbai-400021
c. Phone number:	022 22820359
d. Email:	npfl123@gmail.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	29th September, 2017
b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the AGM to be held in the year 2022
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit Report for the Year Ended 31st March, 2021 and Unaudited Financial Results for the Quarter Ended 30th June, 2021, Dated 25th June, 2021 and 13th August, 2021 respectively.
4. Detailed reasons for resignation:	Considering the proposed audit fees is not Commensurate with the time and efforts involved in carrying out the audit, we would not be in a position to continue as statutory auditors of the Company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable



<p>6. In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <p>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	<p>Not Applicable</p>
<p>7. Any other facts relevant to the resignation:</p>	<p>None</p>

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For R V Luharuka & Co LLP
Chartered Accountants
FRN No. 105662W / W100174



Ramesh Luharuka

Partner

Membership No: 031765



Date: 14th August 2021

Place: Mumbai