

12th May 2023

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

**National Stock Exchange of India Ltd.,
(Symbol: M&MFIN)**
Exchange Plaza, 5th Floor, Plot No. C/1,
“G” Block, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Intimation of Resignation of Director - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30(6) read with Schedule III Part A Para A(7) of the SEBI Listing Regulations, we hereby inform you that Mr. Siddhartha Mohanty (DIN:08058830), Non-Executive Non-Independent Director, representing Life Insurance Corporation of India (“LIC”) on the Board of the Company has vide letter dated 12th May 2023, intimated the Company about his resignation from the Board of the Company with immediate effect (i.e. effective 12th May 2023), as he has taken charge as Chairperson of LIC.

The details as required in respect of the above under Regulation 30(6) read with Schedule III Part A Para A(7) of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given under **Annexure A** to this letter.

This intimation is also being uploaded on Company’s website at <https://www.mahindrafinance.com/investors/disclosures-reg-46-62/investor-information#corporate-filings>

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Annexure A

Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015:

Cessation of Directorship of Mr. Siddhartha Mohanty (DIN:08058830)

S.N	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation Mr. Siddhartha Mohanty, Non-Executive Non-Independent Director, representing Life Insurance Corporation of India (“LIC”) on the Board of the Company has tendered resignation from the Board of the Company with effect from 12 th May 2023, as he has taken charge as Chairperson of LIC.
2	Date of appointment /cessation (as applicable) and term of appointment	12 th May 2023
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable