

05th February 2024

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sir/ Madam,

*Sub: Presentation: Kaveri Seed Q3 & FY 2023-24 Results Announced
on 02nd February, 2024-Reg*

Please find attached herewith Presentation of Kaveri Seed Company Limited Q3 & FY 2023-24 Results announced on 02nd February, 2024. The same was displayed at our Company's website at www.kaveriseeds.in

This is for your kind information and record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED

V. SREELATHA
COMPANY SECRETARY



Encls: a/a.



Q3 & 9M FY24 Investor Update

**Kaveri Seed Company Ltd.
NSE: KSCL BSE: 532899**

Key Highlights

- As envisaged maize and vegetables are growing in both volumes and revenues and the same trajectory will continue in the coming quarters too
- Company continues to deliver good realizations in both cotton and rice in spite of volumes remaining stable
- Increasing trend of new products contribution in Bajra and Maize
- Efforts in exports yielding results and put the company on the fast track in international markets



Key Highlights

- On a quarterly front other income was down by Rs. 19.14 crore and depreciation increased by Rs. 1.50 crore, and the rest of it remained flat. The higher other income in Q3FY23 was on account of redemptions done from investments made by the company for the implementation of early buy back done during the last financial year
- As a part of our continuous endeavor to reward our investors, the company had announced buy back of shares at Rs. 725 up to Rs. 325 crore”



Financial highlights

(Rs in Crore)

Particulars	9MFY24	9MFY23	Growth (%)
Net Sales	981.89	939.93	4.46
Cost of production	521.64	516.35	1.02
Other expenses	104.08	110.37	(5.69)
EBIDTA	321.13	303.67	5.75
PAT	290.22	280.93	3.30
Cash on Books	587	403	

Revenues and Volumes growth for Q3FY24

Particulars	Revenues		Growth
	Q3FY24	Q3FY23	(%)
Non Cotton	118.06	120.78	(2)
Cotton	0.42	2.71	(85)

Particulars	Revenues		Growth
	Q3FY24	Q3FY23	(%)
Hybrid Rice	12.77	12.77	-
Selection Rice	13.51	18.46	(27)
Maize	56.86	64.85	(12%)
Vegetables	15.71	11.92	32%

Revenues and Volumes growth H1FY24

Particulars	Revenues		Growth
	9MFY24	9MFY23	(%)
Non Cotton	625.63	603.93	4
Cotton	356.26	336.00	6

Particulars	Revenues		Growth
	9MFY24	9MFY23	(%)
Hybrid Rice	194.62	178.13	9
Selection Rice	125.21	115.77	8
Maize	208.91	198.28	5
Vegetables	43.63	35.07	24

Key Highlights

- Cotton volumes are stable but revenue Increased by 6.03%
- The contribution of new products was up from 45.02% to 59.67% of volumes in Bajra
- Hybrid Rice volumes are stable but revenue Increased by 9.26%
- Selection Rice volumes are stable but revenue Increased by 8.16%
- Increase in Maize revenue by 5.36%
- Contribution of new products was up from 36.67% to 49.45% of volume in Maize



Key Highlights

- Vegetable seed sales volumes increased by 22.13% and revenue increased by 24.40%
- Vegetable crops like Bitter Gourd, Tomato, Okra & Watermelon had shown good performance
- Contribution from exports to revenue has increased by 139%
- Total cash on books stands at Rs. 587 crore



Forward-Looking Statements

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kaveri Seed Company Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information

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Thank you