



# JAI BALAJI INDUSTRIES LIMITED

Ref: JBIL/SE/2022-23

Date: 27<sup>th</sup> September, 2022

To  
The Manager  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA", C-1, Block G  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051  
(Company's Scrip Code: JAIBALAJI)

To  
The Manager,  
**Dept. of Corporate Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
(Company's Scrip Code: 532976)

Dear Sir,

**Sub: 23<sup>rd</sup> Annual General Meeting of the Company held on Tuesday, 27<sup>th</sup> September, 2022**

This is to inform you that the Twenty-third Annual General Meeting of the Company was held today, i.e. on Tuesday, 27<sup>th</sup> September, 2022 at 12:30 P.M. IST through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL, in due compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India and the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In this regard we are submitting the summary of proceedings of the 23<sup>rd</sup> Annual General Meeting of the Company pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Consolidated Scrutinizer's Report on the remote e-voting and e-voting at the AGM along with the Voting Results based upon the said Scrutinizer's Report shall be sent to you as soon as the said Report is received by the Company.

The same is for your kind information and record.

Thanking you.

Yours faithfully,  
For **JAI BALAJI INDUSTRIES LIMITED**

**Ajay Kumar Tantia**  
**Company Secretary**

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CIN - L27102WB1999PLC089755



# JAI BALAJI INDUSTRIES LIMITED

## Summary of the Proceedings of the 23rd Annual General Meeting of the Company

The 23rd Annual General Meeting (AGM) of the members of the Company was held on Tuesday, 27<sup>th</sup> September, 2022 at 12:30 P.M. through Video Conferencing/ Other Audio Visual Means (VC/OAVM) platform provided by CDSL.

Shri Sanjiv Jajodia, Whole-time Director and Chief Financial Officer of the Company welcomed all the members and others present to the 23rd Annual General Meeting of the Company and requested Shri Aditya Jajodia, Chairman and Managing Director of the Company to chair the meeting.

Shri Aditya Jajodia, Chairman and Managing Director of the Company, took the chair and presided over the meeting. He welcomed the members and informed that the meeting is being held through electronic mode in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities Exchange Board of India (SEBI).

After the receipt of confirmation of requisite quorum being present, the Chairperson called the meeting to order. He informed the Members that all feasible efforts under the circumstances have indeed been made by the Company to enable members to participate and vote on the items being considered in the meeting.

The Directors who were present at the meeting were introduced by the Chairperson of the Meeting. The Chairpersons of all the Committees were present at the Meeting. He also informed about attendance of representatives of Auditors including the Statutory Auditor and the Secretarial Auditor.

The Chairman informed the Members that the registers and documents, as statutorily required, were/ are made available electronically for inspection by the members during the AGM.

The Chairman informed the members that the Company provided remote e-voting facility through the platform of Central Depository Services (India) Limited from Saturday, 24 September, 2022 at 10:00 a.m. to Monday, 26<sup>th</sup> September, 2022 at 5:00 p.m. He further informed that the e-voting facility was also made available during the AGM for the benefit of the members who were present during the meeting and had not casted their votes earlier through remote e-voting.

The Chairman also informed that M/s. MKB & Associates, Company Secretaries in practice, (FRN: P2010WB042700), was appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM in a fair and transparent manner.

The Annual Report and the Notice convening the 23rd AGM of the Company was taken as read, by the Company Secretary with the consent of the Members present at the meeting.

The Company Secretary then gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items. Thereafter, the queries raised / clarifications sought by the Members who spoke at the Meeting were addressed by the Chairman of the Company.

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The Company Secretary briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 13th August, 2022 and listed under Serial Nos. 1 to 9 below:

## **Ordinary Business:**

1. Consideration and adoption of Audited Standalone & Consolidated Financial Statements, Report of Board of Directors and Auditors thereon for the financial year ended 31<sup>st</sup> March, 2022.
2. Re-Appointment of Shri Bimal Kumar Choudhary (DIN -08879262), who retires by rotation and being eligible seeks re-appointment.

## **Special Business:**

3. Ratification of the remuneration of the Cost Auditors of the Company for the financial year 2022-23.
4. Re-appointment of Shri Aditya Jajodia (DIN: 00045114) as the Managing director of the company for a period of 5 years w.e.f 22nd July, 2022.
5. Approval of remuneration paid to Shri Aditya Jajodia with effect from 01.04.2022 for the remaining tenure of his appointment i.e. from 1<sup>st</sup> April, 2022 to 21<sup>st</sup> July, 2022.
6. Re-appointment of Shri Sanjiv Jajodia (DIN: 00036339) as the Whole-time director of the company for a period of 3 years w.e.f 30th June, 2023.
7. Approval of remuneration to be paid to Shri Sanjiv Jajodia with effect from 01.04.2022 for the remaining tenure of his appointment i.e. from 1<sup>st</sup> April, 2022 to 29<sup>th</sup> June, 2023.
8. Appointment of Shri Rajiv Jajodia (DIN: 00045192) as the Whole-time director of the company for a period of 3 years w.e.f 1<sup>st</sup> September, 2022.
9. Appointment of Shri Gaurav Jajodia (DIN: 00028560) as the Whole-time director of the company for a period of 3 years w.e.f 1<sup>st</sup> September, 2022.

Thereafter, e-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting.

The meeting concluded at 1:10 p.m. with a vote of thanks to the Chair with a declaration that the voting results along with the Scrutinizer's Report will be placed on the Company's website and on the website of CDSL (the agency appointed for conducting remote e-voting and e-voting at the AGM) and will also be sent to the Stock Exchanges as soon as the Scrutinizer's Report is received by the Company.



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