

10th June, 2020

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: Movement in Price

This is in reference to clarification sought from Gillanders Arbuthnot and Company Limited on 9th June, 2020 for significant movement in price.

We wish to inform you that in compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, the Company has from time to time, intimated all the events, information etc., that have a bearing on the operation / performance of the Company, including all price sensitive information.

The present movement in price and spurt in volume are due to market conditions and are market driven.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Gillanders Arbuthnot and Company Limited**

Sd/-
Dhananjoy Karmakar
Company Secretary