

November 14, 2023

<p>To, BSE LIMITED Phirozejeejeebhoy Towers DalalStreet, Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com</p> <p>Scrip Code: 532172</p>	<p>To, THE NATIONAL STOCK EXCHANGE LIMITED, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmlist@nse.co.in</p> <p>Scrip Code: ADROITINFO</p>
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Sub: Outcome of Board Meeting

Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015)

Dear Sir/Madam

The Meeting of Board of Directors of the Company held on Tuesday the 14th November' 2023 at 4:00 P.M. IST at the Registered Office of the Company, the Board inter-alia consider and approve the following:

1. Approved Un-Audited Financial Results of the Company for the quarter and half year ended 30th September'2023 (Standalone and Consolidated) after view by its Audit Committee. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation'2015, a copy of the Un-Audited Financial Results of the Company for the quarter and Half year ended 30th September'2023 (Standalone and Consolidated) along with Limited Review Report of Auditors of the Company is enclosed herewith.

The Unaudited Financial Results for the quarter & half year ended 30th September, 2023 and the Limited Review Report are also available in the website of the Company at <https://www.adroitinfotech.com/financial-reports.html>.

The aforesaid meeting commenced at 4.00 P.M. and concluded at 10.40 P.M. IST

This is for the information and records of the Exchange.

Thanking you.
Yours faithfully,

for Adroit Infotech Limited



Piyush Prajapati
Company Secretary &
Compliance Officer



PART I Statement of Unaudited Consolidated Financial Results for the Quarter/Half year ended 30th September 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Consolidated					
		Quarter Ended			Half year Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 Audited
	(Refer Notes below)						
1	Income from operations	414.27	592.19	646.21	1,006.46	1,227.33	2,244.73
2	Other income	1.10	5.45	8.08	6.56	12.42	27.20
3	Total Income (1+2)	415.37	597.64	654.29	1,013.01	1,239.75	2,271.93
4	EXPENSES						
a	Cost of license sales	-	-	-	-	-	-
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
c	Employee benefits expense	397.08	419.55	243.06	816.63	493.52	1,279.54
d	Finance costs	5.50	3.27	4.33	8.76	8.61	29.57
e	Depreciation and amortization expense	39.21	40.25	31.38	79.47	60.24	150.99
f	Other expenses	97.22	86.52	111.40	183.75	197.06	423.32
	Total expenses (4)	539.01	549.59	390.16	1,088.61	759.43	1,883.42
5	Profit/(loss) before exceptional items and tax (3-4)	(123.64)	48.05	264.12	(75.59)	480.32	388.51
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	(123.64)	48.05	264.12	(75.59)	480.32	388.51
8	Tax expense						
	(1) Current tax	-	4.97	27.36	4.97	27.36	51.20
	(2) Deferred tax	(51.20)	(0.35)	(1.95)	(51.55)	(1.95)	(41.01)
9	Profit (Loss) for the period from continuing operations (7-8)	(72.44)	43.43	238.71	(29.02)	454.91	378.33
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	(72.44)	43.43	238.71	(29.02)	454.91	378.33
12	Other comprehensive income (net of tax)	-	-	-	-	-	(0.08)
	<i>Items will be not reclassified subsequently to Profit or Loss</i>						
	Actuarial loss/(gain) on defined benefit obligation	-	-	-	-	-	(0.08)
	<i>Items will be reclassified subsequently to Profit or Loss</i>						
	Exchanges differences on translation of foreign operations	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	(72.44)	43.43	238.71	(29.02)	454.91	378.41
14	Paid-up equity share capital (Face Value of Rs.10/-each)	2,112.29	2,026.74	1,826.74	2,069.51	1,826.74	1,901.81
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	(0.34)	0.21	1.31	(0.14)	2.49	1.99
	b) Diluted (in Rs.)	(0.34)	0.21	1.31	(0.14)	2.49	1.99
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	(0.34)	0.21	1.31	(0.14)	2.49	1.99
	b) Diluted (in Rs.)	(0.34)	0.21	1.31	(0.14)	2.49	1.99

Notes:

- The Un-Audited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter and Half Year ended 30 September 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on **14 November 2023**. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30 September 2023, Investor can view the Unaudited Standalone Financial Results on the Company's website "www.adroitinfotech.com".
- Segment Reporting - Sole business segment**
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Company has allotted 14,00,000/- (Fourteen Lakhs) Equity Shares on conversion of Share Warrants in the board of director meeting held on 7th August 2023, The said shares are pending for trading approval from stock exchanges (BSE/NSE) during the quarter.
- The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Group. The Effective date from which the change are applicabel is yet to be notified. The Ministry of Labour and Employment ("the Ministry") has released draft rules for the Code on November 13, 2020. The Group will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code become effective and the related rules are published.

Date : 14th November 2023
Place: Hyderabad

For Adroit Infotech Limited

Sudhakaran Reddy
Managing Director
DIN: 01436242



Consolidated Unaudited Statement of Assets and Liabilities for the Half year ended 30th Sept'2023

		Consolidated	
		30-Sep-23 (Unaudited)	31-Mar-23 Audited
	Particulars		
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	144.00	169.06
	(b) Goodwill on consolidation	1,138.46	1,137.97
	(c) Other Intangible assets	636.02	669.52
	(d) Intangible assets under development	102.42	107.81
	(e) Right of Use of Assets (RoU)	53.59	17.04
	(f) Financial Assetse	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(g) Deferred tax assets (Net)	136.52	37.34
	(h) Income Tax Assets (Net)	-	-
	(i) Other Non-Current Assets	-	32.86
	Total Non-current assets	2,211.02	2,171.60
(2)	Current assets		
	(a) Financial Assets		
	(i) Trade receivables	853.67	889.37
	(ii) Cash and cash equivalents	0.86	0.40
	(iii) Bank balances other than (ii) above	86.81	116.24
	(iv) Loans & Advances	7.80	225.99
	(c) Current Tax Assets (Net)	39.47	6.42
	(d) Other Current Assets	215.79	10.82
	Total Current assets	1,204.41	1,249.25
	Total Assets	3,415.44	3,420.85
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,166.74	2,026.74
	(b) Other Equity	(372.19)	(585.47)
	Total Equity	1,794.54	1,441.27
	Share Application Money Pending Allotment	193.75	543.75
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	94.16	93.71
	(ii) Lease Liabilities	30.50	5.01
	(iii) Trade Payables	18.33	18.33
	(iv) Other Non-Current Liabilities	-	-
	(b) Provisions	19.46	7.86
	(c) Deferred tax liabilities (Net)	15.51	14.58
	(d) Other Non-Current Liabilities	607.97	537.97
	Total Non-current liabilities	785.93	677.46
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	126.13	233.28
	(ii) Lease Liabilities	25.37	13.62
	(iii) Trade Payables	62.25	173.77
	(iv) Other Non-Current Liabilities	-	-
	(b) Provisions	55.52	40.02
	(c) Current Tax Liabilities (Net)	19.85	34.59
	(d) Other Current Liabilities	352.09	263.10
	Total Current liabilities	641.21	758.37
	Total Equity and Liabilities	3,415.44	3,420.85

for Adroit Infotech Limited

Sudhakiran Reddy Sunkernani
Sudhakiran Reddy Sunkernani
 Managing Director
 DIN:01436242



Date : 14-Nov-2023
 Place: Hyderabad

Consolidated Statement of Cash flow for the Period ended 30 September 2023

(Rupees in Lakhs unless Otherwise stated)

	PARTICULARS		
		30-Sep-23	31-Mar-23
		(Unaudited)	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax and extra-ordinary items	45.74	388.52
	Adjustments For :	-	-
	Depreciation	79.47	150.99
	Interest/ Other Income	(6.56)	(27.20)
	Interest - Expenditure	8.76	29.57
	Operating Profit Before working Capital Charges	127.41	541.88
	Adjustments For :		-
	Increase/ (Decrease) in Trade payables	(111.51)	93.94
	increase/ (Decrease) in Other Current Liabilities	88.99	18.37
	increase/ (Decrease) in Non-Current Liabilities	70.00	542.98
	increase/ (Decrease) in Provisions	27.10	21.01
	increase/ Decrease in Trade receivables	35.70	(436.35)
	increase/ Decrease in Other Non-Current Assets	32.86	55.31
	increase/ Decrease in Short Term Loans and advances	218.20	58.36
	increase/ Decrease in Other Current Assets	(204.97)	(9.04)
	Cash Generated from operations	283.78	886.46
	Interest Paid	-	-
	Direct Taxes	(44.47)	13.84
	Cash Flow before Extra-ordinary Items	239.31	900.30
	Net Cash Flow from operating Activities	239.31	900.30
B	CASH FLOW FROM INVESTING ACTIVITIES		-
	Purchase of property, plant and equipment and intangible assets	(4.58)	(1,359.27)
	Adjustment on account of Goodwill	(0.49)	-
	Interest Received	6.56	27.20
	Net Cash Flow / (used in) From Investing Activities	1.49	(1,332.07)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of share capital	140.00	200.00
	Share Application Money	(350.00)	543.75
	Receipt of securities premium	65.97	160.21
	Interest Paid	(8.76)	(29.57)
	Repayment of Long Term Borrowings	-	-
	Repayment of Short Term Borrowings (Net)	(106.70)	(332.49)
	Repayment of lease liabilities	(10.25)	
	Net Cash Flows from Financing Activities	(269.75)	541.90
	Net Increase in Cash + Cash equivalents	(28.96)	110.14
	Opening Balance	116.64	6.50
	Closing Balance	87.67	116.64

for Adroit Infotech Limited

Sudhakaran Reddy Sunkerneni

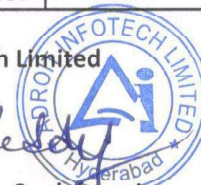
Sudhakaran Reddy Sunkerneni

Managing Director

DIN:01436242

Place : Hyderabad

Date: 14.11.2023





Independent Auditor's Review Report on Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Adroit Infotech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Adroit Infotech Limited ('the Company') and its subsidiaries (the Company and its subsidiaries together referred to as 'the Group'), (Refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2023 and the consolidated year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



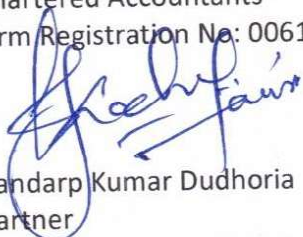
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial information of one subsidiary, which have not been reviewed by their auditors, whose interim financial information reflects total assets of ₹ 0.49 Lacs as at 30 September 2023, and total revenues of ₹ 0.00 lacs, net profit/loss after tax of ₹ 0.00 lacs, total comprehensive income/loss of ₹ 0.00 Lacs, for the quarter ended 30 September 2023 as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For RAO AND SHYAM

Chartered Accountants

Firm Registration No: 0061865


Kandarp Kumar Dudhoria
Partner

Membership No. 228416

UDIN: 23228416BGXTCH1908



Place: Hyderabad

Date: 14 November 2023

Annexure 1

List of entities included in the Statement

Subsidiaries

1. Verso Altima India Private Limited
2. Adroit Infotech US, Inc

Branch

1. Adroit Infotech Limited – US Branch



PART I Statement of Unaudited Standalone Financial Results for the Quarter/Half year ended 30th September 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone					
		Quarter Ended			Half year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from operations	160.57	120.58	137.23	281.16	251.26	550.26
2	Other income	1.09	5.41	3.16	6.50	3.86	9.94
3	Total Income (1+2)	161.66	125.99	140.39	287.66	255.12	560.20
4	EXPENSES						
a	Cost of License sales	-	-	-	-	-	-
b	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
c	Employee benefits expense	33.60	28.58	24.34	62.19	62.65	115.40
d	Finance costs	4.29	3.15	4.19	7.44	8.38	27.52
e	Depreciation and amortization expense	28.33	28.33	29.29	56.66	58.15	125.07
f	Other expenses	59.12	42.75	31.24	101.87	50.35	206.33
	Total expenses (4)	125.35	102.81	89.05	228.16	179.53	474.33
5	Profit/(loss) before exceptional items and tax (3-4)	36.31	23.18	51.34	59.49	75.59	85.86
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	36.31	23.18	51.34	59.49	75.59	85.86
8	Tax expense						
	(1) Current tax	-	-	-	-	-	3.26
	(2) Deferred tax	(3.63)	(0.35)	(1.95)	(3.97)	(1.95)	(55.47)
9	Profit (Loss) for the period from continuing operations (7-8)	39.94	23.53	53.29	63.47	77.54	138.08
10	Extra ordinary Items (net of tax)	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	39.94	23.53	53.29	63.47	77.54	138.08
12	Other comprehensive income (net of tax)	-	-	-	-	-	(0.08)
	<i>Items will be not reclassified subsequently to Profit or Loss</i>						
	Actuarial loss/(gain) on defined benefit obligation	-	-	-	-	-	(0.08)
	<i>Items will be reclassified subsequently to Profit or Loss</i>						
	Exchanges differences on translation of foreign operations	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	39.94	23.53	53.29	63.47	77.54	138.16
14	Paid-up equity share capital (Face Value of Rs.10/-each)	2,112.29	2,026.74	1,826.74	2,069.51	1,826.74	1,901.81
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.19	0.12	0.29	0.31	0.42	0.73
	b) Diluted (in Rs.)	0.19	0.12	0.29	0.31	0.42	0.73
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)						
	a) Basic (in Rs.)	0.19	0.12	0.29	0.31	0.42	0.73
	b) Diluted (in Rs.)	0.19	0.12	0.29	0.31	0.42	0.73

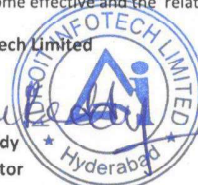
Notes:

- The Unaudited Standalone Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited financial results for the Quarter and Half Year ended 30 September 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on **14 November 2023**. The statutory auditors have carried out review of these Financial Results and have issued an unmodified report on these results.
- Segment Reporting - Sole business segment**
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
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- The Company has allotted 14,00,000/- (Fourteen Lakhs) Equity Shares on conversion of Share Warrants in the board of director meeting held on 7th August 2023, The said shares are pending for trading approval from stock exchanges (BSE/NSE) during the quarter.
- The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Group, The Effective date from which the change are applicabel is yet to be notified. The Ministry of Labour and Employment ("the Ministry") has released draft rules for the Code on November 13, 2020. The Group will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code become effective and the related rules are published.

Date : 14th November 2023
Place: Hyderabad

For Adroit Infotech Limited

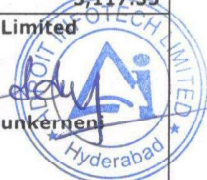
Sudhakaran Reddy
Sudhakaran Reddy
Managing Director
DIN: 01436242



Standalone Unaudited Statement of Assets and Liabilities as at 30th September '2023			
		Standalone	
Particulars		30-Sep-23	31-Mar-23
		(Unaudited)	Audited
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment		72.69	86.14
(b) Goodwill on consolidation		-	-
(c) Other Intangible assets		636.02	669.52
(d) Intangible assets under development		102.42	107.82
(e) Right of Use of Assets (RoU)		8.49	12.73
(f) Financial Assets			
(i) Investments		1,188.46	1,187.97
(ii) Trade Receivables		-	-
(g) Deferred tax assets (Net)		88.95	90.18
(h) Income Tax Assets (Net)		-	31.89
(i) Other non-current Assets		-	-
Total Non-current assets		2,097.03	2,186.25
(2) Current assets			
(a) Financial Assets			
(i) Trade receivables		646.33	598.20
(ii) Cash and cash equivalents		0.77	0.34
(iii) Bank balances other than (ii) above		86.38	19.99
(iv) Loans & Advances		102.76	305.95
(b) Current Tax Assets (Net)		23.61	6.42
(c) Other Current Assets		31.31	0.20
Total Current assets		891.17	931.10
Total Assets		2,988.20	3,117.35
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		2,166.74	2,026.74
(b) Other Equity		(417.39)	(687.10)
Total Equity		1,749.35	1,339.64
Share Application Money Pending Allotment			
		193.75	543.75
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		45.69	45.24
(ii) Lease Liabilities		-	5.01
(iii) Trade Payables		18.33	18.33
(iv) Others Financial Liabilities		-	-
(b) Provisions		19.46	7.86
(c) Deferred tax liabilities (Net)		-	-
(d) Other Non-Current Liabilities		607.97	537.97
Total Non-current liabilities		691.45	614.41
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		9.56	184.72
(ii) Lease Liabilities		9.77	8.98
(iii) Trade Payables		29.58	114.75
(iv) Others Financial Liabilities		-	-
(b) Provisions		24.34	32.37
(c) Current Tax Liabilities (Net)		19.85	15.63
(d) Other Current Liabilities		260.54	263.10
Total Current liabilities		353.65	619.55
Total Equity and Liabilities		2,988.20	3,117.35

for Adroit Infotech Limited

Sudhakaran Reddy Sunkerneni
Sudhakaran Reddy Sunkerneni
Managing Director
DIN:01436242



Date : 14-Nov-2023
Place: Hyderabad

Standalone Statement of Cash flow for the Period ended 30 September 2023

(Rupees in Lakhs unless Otherwise stated)

	PARTICULARS	30-Sep-23	31-Mar-23
		(Unaudited)	Audited
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net profit before tax and extra-ordinary items	59.53	85.84
	Adjustments For :	-	-
	Depreciation	28.33	125.08
	Interest/ Other Income	(6.50)	(9.94)
	Interest - Expenditure	7.44	27.52
	Operating Profit Before working Capital Charges	88.81	228.50
	Adjustments For :		-
	Increase/ (Decrease) in Trade payables	(85.17)	34.92
	increase/ (Decrease) in Other Current Liabilities	(2.56)	4.64
	increase/ (Decrease) in Non-Current Liabilities	70.01	542.98
	increase/ (Decrease) in Provisions	3.57	13.36
	increase/ Decrease in Trade receivables	(48.13)	(303.26)
	increase/ Decrease in Other Non-Current Assets	-	199.89
	increase/ Decrease in Short Term Loans and advances	203.19	(21.60)
	increase/ Decrease in Other Current Assets	(31.11)	1.58
	Cash Generated from operations	198.61	701.01
	Interest Paid		-
	Direct Taxes	79.12	3.86
	Cash Flow before Extra-ordinary Items	277.73	704.87
	Net Cash Flow from operating Activities	277.73	704.87
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		-
	Purchase of Fixed Assets	26.94	(108.15)
	Decrease/ (Increase) in Investment	(0.49)	(1,187.97)
	Interest Received	6.50	9.94
	Net Cash Flow/ (Used in) From Investing Activities	32.94	(1,286.18)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from Issue of share capital	140.00	200.00
	Movement in Share Application Money	(350.00)	543.75
	Receipt of Share application money	151.21	308.43
	Interest Paid	(7.44)	(27.52)
	Increase/(Decrease) in Reserves	-	-
	Repayment of Long Term Borrowings	-	(44.27)
	Repayment of Short Term Borrowings (Net)	(174.71)	(385.25)
	Repayment of lease liabilities	(2.89)	
	Net Cash Flows from Financing Activities	(243.83)	595.14
	Net Increase in Cash + Cash equivalents	66.84	13.82
	Opening Balance	20.32	6.50
	Closing Balance	87.16	20.32

for Adroit Infotech Limited


Sudhakaran Reddy Sunkerneni
Managing Director

DIN:01436242

Place : Hyderabad
Date: 14.11.2023





Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Adroit Infotech Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Adroit Infotech Limited ('the Company') for the quarter ended 30 September 2023 and the year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in



India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

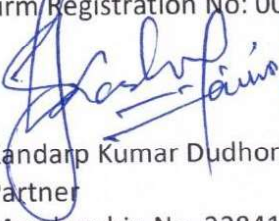
5. We did not review the interim financial information of one branch included in the Statement, where such interim financial information reflects total assets of ₹ 437.13 lacs as at 30 September 2023, and total revenues of ₹ 48.60 lacs, total net profit after tax and total comprehensive income of ₹ 26.77 Lacs and for the quarter ended 30 September 2023, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the aforesaid information certified by the Board of Directors.

For RAO AND SHYAM

Chartered Accountants

Firm Registration No: 006186S


Kandarup Kumar Dudhoria
Partner

Membership No. 228416

UDIN 23228416BGXTCG4205



Place: Hyderabad

Date: 14 November 2023