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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

निवेशक सम्पर्क कक्ष

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/73 / 2020-21

30.07.2020

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Outcome of Board Meeting

Our Board at its meeting held today has considered and approved the Capital Plan of the Bank for the year 2020-21 and we furnish the outcome of meeting as under:

- approval be and is hereby accorded to the Bank to issue equity shares to a maximum extent of 500 crore equity shares with appropriate premium to the public, by way of Follow on Public Offer/Rights Issue with or without participation from GOI/issue of equity shares to Qualified Institutional Buyers/issue of Shares to Employees under SEBI (Share Based Employee Benefits) Regulations, 2014/issue of shares on preferential basis to LIC and other insurance companies/mutual funds/QIBs, after obtaining the approval of the shareholders.
- to raise Tier II capital by issue of BASEL III Compliant Tier II Bonds upto a maximum extent of Rs.1500 crore with or without applicable green shoe option, in one or more tranche/s, on private placement/to retail segment by way of public issue either domestically or overseas.

The Meeting of the Board of Directors through circulation concluded at 3:40 pm.

Please take the above on record as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,

S Nandakumaran
DGM & Company Secretary

