



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara (Gujarat).

Tel. No. 0265–2232768, Fax No.: 0265-2230029

Email: asthakkar@gipcl.com Website: www.gipcl.com

CIN – L99999GJ1985PLC007868.

SEC/ST.EXCH/REG.23:RPT_H2/2020-21

Date: 22nd June, 2021

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
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Scrip Code: 517300.

Scrip Symbol: GIPCL.

Ref.: Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2018 as amended.

Sub.: Disclosure of Related Party Transactions for the Half year ended on 31/03/2021.

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed details of Related Party Transactions, for the second half year ended on 31st March, 2021, drawn in accordance with applicable accounting standards.

The above is for your record and necessary action, if any.

Thanking you,

Yours faithfully,

For Gujarat Industries Power Company Ltd.


CS Achal S Thakkar

Company Secretary & Compliance Officer



Encl.: As above

GUJARAT INDUSTRIES POWER COMPANY LIMITED
VADODARA
01.10.2020 TO 31.03.2021

1 Related Party Disclosures

a. Disclosure with respect to Indian Accounting Standard (Ind AS 24) on Related Parties:

Name of Related Parties	Nature of Relationship
Gujarat Urja Vikas Nigam Limited	Entity having Significant Influence
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant Influence
Development Efforts for Rural Economy and People (DEEP) – NGO promoted by the Company	Enterprise over which KMP is having Significant Influence
Urja Foundation - Welfare Trust formed by the Company.	Enterprise over which KMP is having Significant Influence
Gujarat Industries Power Company Limited Employee's Credit Co-operative Society Limited	Enterprise over which KMP is having Significant Influence
Vadodara Jal Sanchay Private Limited	Enterprise over which KMP is having Significant Influence from 22nd July 2020 to 19th January 2021
Key Management Personnel	
Smt. Sunaina Tomar, IAS	Chairperson and Director
Smt. Vatsala Vasudeva, IAS	Managing Director
Smt. Shahmeena Hussain, IAS	Director
Shri P K Gera, IAS	Director upto 30th November 2020
Prof. Shekhar Chaudhari	Director upto 15th December 2020 ; again appointed w.e.f. 31st March 2021
Dr. K M Joshi	Director upto 15th December 2020 ; again appointed w.e.f. 31st March 2021
Shri S. B. Dangayach	Director upto 15th December 2020 ; again appointed w.e.f. 31st March 2021
Shri B A Prajapati	Director upto 15th December 2020
Shri Milind Torawane, IAS	Appointed w.e.f. 30th January 2021
Shri N N Mishra	Director
Shri V V Vachhrajani	Director
Shri Prabhat Singh	Director
Shri Roopwant Singh, IAS	Director
DR. Manjula Subramaniam, IAS (Retd.)	Director w.e.f. 18th August 2020
Shri K K Bhatt	Chief Financial Officer
Shri A S Thakkar	Company Secretary



The following transactions were carried out with the related parties in ordinary course of business during the half year ended on 31st March 2021:

Rs. in lakhs				
Nature of Transaction	KMP	Enterprise over which KMP is having Significant Influence	Entity having Significant Influence	Total
Transactions during the year				
b Sale of Electricity Energy (Net of Adjustment)	-	-	46,373.41	46,373.41
Gujarat Urja Vikas Nigam Limited	-	-	46,373.41	46,373.41
Rebate on Sales	-	-	442.07	442.07
Gujarat Urja Vikas Nigam Limited	-	-	442.07	442.07
Dividend Paid	-	-	1,113.15	1,113.15
Gujarat Urja Vikas Nigam Limited	-	-	1,113.15	1,113.15
Remuneration	45.35	-	-	45.35
Smt Vatsala Vasudeva	14.85	-	-	14.85
Shri K K Bhatt	24.03	-	-	24.03
Shri Achal Thakkar	6.47	-	-	6.47
Perquisites	2.32	-	-	2.32
Smt Vatsala Vasudeva	2.32	-	-	2.32
Charged to staff welfare	-	4.00	-	4.00
Gujarat Industries Power Company Limited Employee's Credit Co-operative Society Limited	-	4.00	-	4.00
Contribution made by Company	-	209.24	-	209.24
GIPCL Provident Fund Trust	-	209.24	-	209.24
Contribution Towards CSR Activities	-	493.44	-	493.44
Development Efforts for Rural Economy and People (DEEP) – NGO promoted by the company	-	493.44	-	493.44
Sitting Fees Paid To Directors	3.20	-	-	3.20
Shri P K Gera, IAS*	0.10	-	-	0.10
Prof. Shekhar Chaudhari	0.20	-	-	0.20
DR. K M Joshi	0.30	-	-	0.30
Shri S B Dangyach	0.30	-	-	0.30
Shri B A Prajapati	0.20	-	-	0.20
Smt. Sunaina Tomar, IAS*	0.20	-	-	0.20
Shri N N Mishra	0.50	-	-	0.50
Smt Shahmeena Hussain, IAS*	0.20	-	-	0.20
DR. Manjula Subramaniam, IAS (Retd.)	0.40	-	-	0.40
Shri Prabhat Singh	0.40	-	-	0.40
Shri V V Vachhrajani	0.40	-	-	0.40

*Deposited to Government Treasury

Balance As at:	Relationship	As at 31st March 2021
Receivable		
Gujarat Urja Vikas Nigam Limited	Entity having Significant Influence	23,235.32
GIPCL Provident Fund Trust	Enterprise over which KMP is having Significant Influence	650.00

