

February 07, 2024

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra East,
Mumbai – 400051

Scrip Code: 543416

Symbol: ZODIAC

Sub: Submission of unaudited financial result of the Company for the quarter and nine months ended on December 31, 2023, along with along with Limited Review Report

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Limited Review Report.
2. Unaudited Financial Results for the quarter and half year ended on December 31, 2023.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking you,
Yours faithfully,
For, Zodiac Energy Limited

Kunjbihari Shah
Managing Director
DIN: 00622460

Encl.: As above



Listed On
NSE BSE
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694
ISO 9001 & 14001 : 2015 Certified

5, Upper Ground Floor, Milestone Building, Near
Drive-In Cinema, Thaltej, Ahmedabad - 380054



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Independent Auditor's Review Report on Unaudited Quarterly and year to date financial Results of the Company Pursuant to the Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Review Report to
To The Board of Directors
Zodiac Energy Limited

Report on the audit of the Financial Results

Opinion

1. We have reviewed the accompanying unaudited quarterly financial results of Zodiac Energy Limited ("the Company"), for the quarter ended 31st December, 2023 and year to date results for the period from 01st April 2023 to 31st December, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by the SEBI from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, DJNV & Co.
Chartered Accountants,
ICAI FRN: 115145W



Shrut

CA Shruti Shah
(Partner)

Membership No. 175839

UDIN: 24175839BKEFQI7675

Place: Ahmedabad

Date: 07/02/2024

The Company's Management and has been approved
has been prepared in accordance with the recognition and
in the India Accounting Standard 34 "Interim Financial
Companies Act, 2013 read with
accepted in India.
based on our
Standard on Review
of Interim Financial Information performed by the
of Chartered Accountants of India.
and performance reviewed obtain moderate assurance as
statements are free of material misstatement. A review is limited
and an $\text{\textcircled{R}}$ review procedure applied to financial
than an audit. We have not performed an audit and



ZODIAC ENERGY LIMITED

CIN: L51909GJ1992PLC017694

Registered Office: 4,5,6, Milestone Building, Near Drive in Cenema, Thaltej, Ahmedabad 380054.

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023

(Rs. in Lakhs Except Earnings Per Share Data)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		01.10.2023	01.07.2023	01.10.2022	01.04.2023	01.04.2022	01.04.2022
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
(a)	Revenue From Operations	4,692.24	3,441.27	2,494.87	11,343.18	7,555.54	13,765.92
(b)	Other Income	17.83	4.21	7.22	66.80	69.12	83.70
	Total Income	4,710.07	3,445.47	2,502.09	11,409.98	7,624.66	13,849.62
2	Expenses						
(a)	Cost of Material Consumed	3,806.85	2,742.76	1,899.61	9,184.83	6,275.19	11,766.33
(b)	Changes in Inventories	-	-	-	-	-	-
(c)	Employee Benefits Expenses	150.06	141.29	115.07	415.09	341.73	456.78
(d)	Finance Costs	91.48	113.53	90.02	322.25	206.24	318.13
(e)	Depreciation & Amortization Expenses	19.98	18.59	19.61	57.69	57.40	77.38
(f)	Other Expenses	229.34	255.93	240.16	729.50	550.03	792.80
	Total Expenses	4,297.71	3,272.10	2,364.48	10,709.36	7,430.59	13,411.42
3	Profit Before Exceptional Items and Tax (1 - 2)	412.36	173.38	137.61	700.62	194.07	438.20
4	Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax (3 + 4)	412.36	173.38	137.61	700.62	194.07	438.20
6	Tax Expenses						
a)	Current Tax	117.00	41.00	21.14	189.00	37.64	125.00
b)	Deferred Tax Expense / (Income)	0.76	(16.07)	2.17	(13.32)	(1.25)	(5.73)
c)	MAT Credit Entitlement	-	-	-	-	-	-
d)	Tax Adjustment for Previous Year	-	-	-	-	-	-
	Total Tax Expenses	117.76	24.93	23.31	175.68	36.38	119.27
7	Profit After Tax (5 - 6)	294.60	148.45	114.30	524.95	157.69	318.94
8	Other Comprehensive Income						
(a)	Changes in fair value of FVTOCI equity instruments	-	-	-	-	-	-
(b)	Remeasurement of Post-employment benefit obligations	-	-	-	-	-	(5.13)
(c)	Income tax relating to these items	-	-	-	-	-	-
	Other Comprehensive Income for the Period After Tax	-	-	-	-	-	(5.13)
9	Total Comprehensive Income for the Period (Comprising Profit After Tax and Other Comprehensive Income for the Period After Tax (7 + 8))	294.60	148.45	114.30	524.95	157.69	313.81
10	Details of Equity Shares Capital						
	Paid up Equity Share Capital	1,463.34	1,463.34	1,463.34	1,463.34	1,463.34	1,463.34
	Face Value of Equity Share	10.00	10.00	10.00	10.00	10.00	10.00
11	Other Equity Capital	-	-	-	-	-	2,141.70
12	Earnings Per Share						
(a)	Basic Earnings Per Share (in rupees)	2.01	1.01	0.78	3.59	1.08	2.18
(b)	Diluted Earnings Per Share (in rupees)	2.01	1.01	0.78	3.59	1.08	2.18

Disclosure of Notes on Financial Results

- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 7th February, 2024. The Statutory Auditors have carried out "Limited Review" of the above financial results for the quarter ended December 31, 2023.
- The Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (LODR) Regulations 2015, as amended.
- In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.zodiacenergy.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.bseindia.com and www.nseindia.com.
- The Company is primarily engaged in installation of solar power generation plants / items which is the only reportable segment as per Ind AS 108 "Operating Segments".

For and on behalf of the Board of Directors of
Zodiac Energy Limited

Kunjbihari Shah
Managing Director
DIN: 00622460

Date: 07.02.2024
Place: Ahmedabad

