

16 May 2019

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Bandra (E)  
Mumbai 400 001  
Stock code No. **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051  
Stock code. **INEOSSTYRO**

**Subject:- Outcome of Board Meeting held on 16 May 2019.**

Dear Sir,

In continuation to our intimation dated 02 May 2019 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 16 May 2019 have approved and taken on record the following items:

**1. Audited Financial Results.**

The Board of Directors approved the Audited Financial Results along with the Auditors Report for the year ended March 31, 2019.

Further, in terms of provisions Regulation 33 of the Listing Regulations, we enclose herewith the copy of

- Financial Results for the quarter and year ended on March 31, 2019;
- Auditors Report on the Audited Financial Results for the year ended on March 31, 2019;

We also hereby declare that the Statutory Auditors of the Company, M/s Price Waterhouse Chartered Accountants LLP, Chartered Accountants (Firm registration number: 012754N/N500016), have issued the Audit Report with Unmodified Opinion in respect of Annual Audited Financial Results for the year ended on March 31, 2019.

Head Office:  
INEOS Styrolution India Limited  
CIN : L25200GJ1973PLC002436  
5th Floor, Ohm House - II,  
Ohm Business Park, Subhanpura,  
Vadodara – 390 023, Gujarat, India  
Tele : +91 265-2303201/02  
Fax No: +91 265-2303203  
E mail : INSTY.secshare@ineos.com  
Website: www.ineosstyrolutionindia.com

Registered Office:  
INEOS Styrolution India Limited  
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**2. Recommendation of Dividend:**

The Board has recommended a dividend of Rs. 2.00/- per equity share of Rs. 10/- each (20 %) for the financial year ended on March 31, 2019, subject to approval of members at the ensuing Annual General Meeting (AGM).

**3. Approval to continuation of directorship of Mr. Jal Patel as Independent Director:**

Pursuant to regulation 17(1A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2019, the Board has considered and approved the continuation of directorship of Mr. Jal Patel (DIN: 00116930) as an Independent Director, who has attained the age of seventy five years, till the expiry of his existing term i.e. up to the December 31, 2020, subject to the approval of members at the ensuing Annual General Meeting

**4. Re-appointment of Mr. Anil Shankar as Independent Director of the Company:**

The Board has considered and approved the re-appointment of Mr. Anil Shankar (DIN: 02143156) as Independent Director of the Company for the period of 3 years w.e.f August 12, 2019, subject to the approval of shareholders by the means of special resolution in the ensuing Annual general Meeting.

The Board meeting commenced at 11.30 hours (IST) and concluded at 17:45 hours (IST).

You are requested to kindly take the same on your records.

Thanking you.  
Yours Faithfully,

For **INEOS Styrolution India Limited**

  
Abhijaat Sinha  
Company Secretary



Encl.: As above.