

Date: 13.07.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Sir,
Press Release

Please find enclosed Press Release relating to update on Arbitration/Dispute Resolution of the Company, for your information and records.

Thanking you,
Yours faithfully
For MBL Infrastructures Ltd


Anubhav Maheshwari
(Company Secretary)



Encl:a/a

Press Release

Update on Arbitration/Dispute Resolution

- 1 The Learned Arbitral Tribunal comprising of Hon'ble Justice Bhaskar Bhattacharya, former Chief Justice Gujarat High Court ,Presiding Arbitrator, Hon'ble Justice J.D. Kapoor ,former Judge, Delhi High Court , Co-Arbitrator and Hon'ble Justice Jayanta Kumar Biswas, former judge Calcutta High Court, Co-Arbitrator has unanimously passed an award for a sum of Rs 22.40 crores (including interest till 29.06.2020) plus interest till the payment of the amount in favour of MBL Infrastructures Ltd against Hooghly River Bridge Commissioners.
- 2 The Learned Dispute Review Board comprising of three independent members has unanimously recommended National Highways Authority of India for release of Rs 8.88 crores (including interest till 30.06.2020) plus further interest of 10% p.a. till the date of payment in favour of the Company in respect of completed project of Construction of Residential Accommodation for NHAI staff at Dwarka, New Delhi.
- 3 The Learned Dispute Review Board comprising of three independent members has recommended National Highways Authority of India for release of Rs 8.99 crores (including interest upto30.06.2020) plus further interest of 10% p.a. till the date of payment in favour of the Company in respect of completed project of Widening & Strengthening of km 183.000 to km 163.895 of Sonapur to Guwahati section of NH-37 in Assam on East-West Corridor, Package AS-03 .

"The Arbitral Tribunal has disposed of application under section 33 of the Arbitration and Conciliation Act, 1996 of Telecommunications Consultants India Ltd in respect of majority Arbitral Award of Rs 12.82 crores (including interest upto 28.01.2020) and further interest @ 12 % p.a. from 28.01.2020 till the date of payment plus release of Fixed Deposit of Rs 1.61 crores & accumulated interest thereon.

Hon'ble High Court of Mumbai has dismissed application section 34 & 37 of the Arbitration and Conciliation Act, 1996 of Reliance Infrastructures Ltd in respect of Arbitral Award of Rs 5.82 crores plus interest 9% p.a. from 05.07.2017 till the date of payment passed by Sole Arbitrator Justice F.I. Rebello ,former judge Mumbai High Court. We have been continuously pursuing realization of our receivables through dispute resolution/arbitration/ conciliation/litigation and



MBL Infrastructures Ltd.

the progress of which and receipt of these awards/DRB recommendations/orders vindicate our stand” said Mr. D.S. Negi, CFO while addressing the officials of the company.

About MBL Infrastructures Ltd.

MBL is engaged in the execution of Roads and Highways projects on EPC (Engineering, Procurement, & Construction) and BOT (Build, Operate, Transfer) basis. The company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates. MBL executes Construction and O & M Projects of Road & Highways, Building and other Civil engineering projects PAN India.

MBL has two operational BOT projects (a) Suratgarh–Bikaner National Highway Project in the state of Rajasthan in which MBL has investment of Rs 185 crores and where the commercial operations of toll collection has commenced for 90.86% of its 172.384 kms of the Project since 17.02.2019 and (b) Waraseoni– Lalbarra Road in the state of Madhya Pradesh where toll is being collected and semi-annual Annuity is being released by MPRDC since 03.08.2015.

Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issue are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statement. The Company assumes no obligation to update forward-looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:

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For MBL Infrastructures Ltd.


Anubhav Maheshwari
(Company Secretary)



MBL Infrastructures Ltd.

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