



VBCFAL / SEC / 2019

05th March, 2019

The BSE Limited,
P J Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir/Madam,

**Sub: Discrepancy in Financial Results for the quarter ended
December, 2018 under Regulations 33 (3)b of SEBI(LODR)
Regulations, 2015 - Reg.**

Ref:1. Scrip Code - 513005.

2. Your Mail Letter Dated 20th February, 2019.

In response to your mail dated 20th February, 2019, for discrepancy in Financial Results, we hereby filing revised financial for the quarter ended December, 2018 in the pdf format as per IND-AS of Schedule III of Companies Act, 2013 for your kind information.

This is for your information and records.

Yours faithfully
for VBC Ferro Alloys Limited


A. Mahipal Reddy
Company Secretary



VBC FERRO ALLOYS LIMITED

(An ISO 9001-2008 Company)



JNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1 Revenue from Operations						
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from Operations (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses						
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
c) Power & Fuel	3.43	0.00	0.00	3.43	0.00	0.00
d) Employee benefits expense	86.39	42.38	27.95	186.79	34.69	108.94
e) Finance costs	12.88	64.12	78.14	159.12	226.99	306.36
f) Depreciation and amortization expense	137.29	173.04	13.09	324.93	40.22	58.40
g) Other expenses	71.72	1.72	64.31	111.84	78.81	381.34
Total expenses (a ... g)	311.71	281.26	183.49	786.11	380.71	855.04
3 Loss from ordinary activities before Exceptional Items and Tax (2-1)	(311.71)	(281.26)	(183.49)	(786.11)	(380.71)	(855.04)
4 Exceptional items						
a) Profit on sale of Fixed assets	0.00	0.00	0.00	0.00	807.43	807.59
b) FSA Charges for earlier years	0.00	0.00	0.00	0.00	0.00	(2134.75)
c) Provisions no longer required	0.00	621.70	0.00	621.70	0.00	0.00
d) Impairment of value of Investment	0.00	(14306.46)	0.00	(14306.46)	0.00	0.00
5 Profit/(Loss) from ordinary activities before Tax (3-4)	(311.71)	(13966.02)	(183.49)	(14470.87)	426.72	(2182.20)
6 Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) for the period (6-7)	(311.71)	(13966.02)	(183.49)	(14470.87)	426.72	(2182.20)
8 Other Comprehensive Income (net of tax) Gain on revaluation of capital items	0.00	0.00	0.00	19165.50	0.00	0.00
9 Total Comprehensive Income for the period (8-9)	(311.71)	(13966.02)	(183.49)	4694.63	426.72	(2182.20)
(Comprising Profit/(Loss) and other comprehensive income for the period)						
0 Paid-up equity share capital (Face Value Rs. 10/- each)	439.50	439.50	439.50	439.50	439.50	439.50
Earnings per equity share (of Rs 10/- each)						
Basic	(7.09)	(317.77)	(4.17)	(329.26)	9.71	(49.65)
Diluted	(7.09)	(317.77)	(4.17)	(329.26)	9.71	(49.65)

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Web: www.vbcfal.in. **CIN:** L27101TG1981PLC003223



FACTORY: Rudraram Village, Patancheru Mandal Sangareddy District - 502 329, Telangana State, India.
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VBC FERRO ALLOYS LIMITED

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Sno	Particulars	Quarter Ended 31.12.2018
B. Investor Complaints :		
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	Nil
3	Disposed of during the quarter	Nil
4	Remaining unresolved at the end of the quarter	Nil


Notes:

- 1 The above unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2018. The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results for the quarter ended 31st December, 2018.
- 2 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 As stated earlier, the company has closed down its production unit at Rudraram Village, Medak district since 19.06.2013. However, the books of account are maintained under "going concern" concept, as the company has initiated effective steps to restart its manufacturing operations by availing the power subsidiary is to be given by the Government of Telangana to Ferro Alloys Industry. Company is hopeful of revival of operations shortly. The Statutory Auditors have qualified of the same for the year ended 31st March, 2018.
- 4 The auditors have qualified in their report for the year ended 31st March, 2018 regarding the non provision of Rs 42,42,75,762/- towards load shortfall charged, as the matters are pending before various judicial/administrative authorities.
- 5 The Company operates in only one business segment of manufacturing ferro alloys.

Place: Hyderabad
Date: 14.02.2019



For VBC Ferro Alloys Limited


M.V. Ananthakrishna
Whole Time Director

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