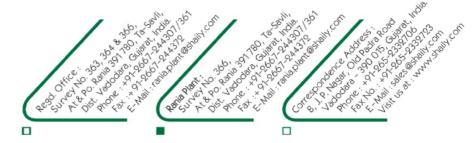




CIN # L51900GJ1980PLC065554



SEPL/SE/Aug/23-24 August 08, 2023

The General Manager, Corporate Relations/Listing Department BSE Limited

Floor 25, P.J. Towers,

Dalal Street,

Mumbai – 400 001 **Scrip Code: 501423** The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block,

Bandra (E),

Mumbai – 400 051 Scrip Code: SHAILY

Bandra - Kurla Complex,

Sub: Statement of Deviation(s) or variation(s) for funds raised through

Preferential Issue for the quarter ended on June 30, 2023

Ref: Regulation 32 of the SEBI Listing Regulations, 2015

Sir.

We enclose herewith Statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which the funds were raised through Preferential Issue undertaken by the Company, for the quarter ended on June 30, 2023, in terms with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Yours truly,

For Shaily Engineering Plastics Limited

DIMPLE ASHWINBHAI MEHTA

Dimple Mehta Company Secretary M. No. A 31582 Digitally signed by DIMPLE ASHWINBHAI MEHTA
DR: c=IN, c=PERSONAL, title=a3*4,
pseudonym=28dds 105498.9 the ha_adlt? aa64744d799,
25.4;2c=11d=60732dba219013_23dbc27999545332092
84eedd914532148ba87a44fh; postal Code=390012,
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ASHWINBHAI MEHTA
Date: 2023.0888 16:1064+05307

Statement of Deviation /Variation in utilisation of Funds raised						
- Catolio	THE OF BOTTAL	on / variation in	atmodion of	1 41145 141504		
Name of Listed Entity	Shaily Engineering Plastics Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising funds	23-Sep-2021					
Amount Raised	1500651360					
Report filed for Quarter ended	30-Jun-2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of Shareholder Approval	Not Applicable					
Explanation for Deviation/Variation	Not Applicable					
Comments for the Audit Committee after review	Nil					
Comments of the Auditors, if any	Nii					
Objects for which funds have been raised and where there has been a deviation in the following table :						
Original Object	Modified Object, if any	Original Allocation (In. Rs.)	Modified Allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks, if any
The object of the preferential issue is to fund future capex requirements, augment the manufacturing capacity and for general corporate purpose.	None	Rs. 150 Cr.	None	Rs 140.00 Cr.	Not Applicable	No Deviation or variation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amont of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Note : Unutilized amounts of the preferential issue as at June 30, 2023 have been temporarily deployed in fixed deposits/CC accounts of the Company

For Shally Engineering Plastics Limited

Ashish\Somani\ Chief Financial Officer

SOITS