

9th November, 2024

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01025

The Secretary,
National Stock Exchange,
Exchange Plaza,
5th Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01025

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – KIMS entered into an Operations and Management Agreement with Insignia Healthcare Private Limited.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Krishna Institute Of Medical Sciences Limited (“the KIMS”), has entered into an Operations and Management Agreement with Insignia Healthcare Private Limited (“KIMS-SIKHARA”) for initial term of 15 years with an extension for a further period of 10 years to operate, manage and to provide healthcare medical services to a newly constructed super specialty hospital having around 150 bed capacity at Guntur-Andhra Pradesh.

The requisite disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.

Kindly take the above on your record.

The same is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

The Company has entered into the Operation & Management Agreement today i.e. 09th November 2024 @ 16.00 hours.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE – A

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

a	Name of Company with whom agreement/ JV is signed	Insignia Healthcare Private Limited
b	Area of Agreement	Operation and Management Agreement.
c	Domestic or International	Domestic
d	Share Exchange Ratio/ JV Ratio	NA
e	Scope of Business Operation of Agreement:	<p>Insignia Healthcare Private Limited (the Company), a company incorporated under the laws of India and having its registered office at 15-11-33, Mangalagirri Road, Near Bestprice, Mangaldas Nagar, Guntur – 522001, Andhra Pradesh, carrying on the business of providing hospital services.</p> <p>Insignia Healthcare Private Limited has constructed the Hospital and is operating, a 150-bed hospital with the potential to increase the capacity to 200-bed with the latest medical infrastructure, medical and diagnostic equipment, and multiple operation theatres.</p> <p>In order to operate and manage the Hospital more efficiently and effectively, the Company requires the services of a specialist and professional team of experts. In light of this, the Company has engaged and appointed the KIMS to exclusively manage and operate the Hospital and to provide various Medical Services and if required, additional Medical Services, at the Hospital with the help of the required infrastructure and experienced and competent surgeons/ clinicians and physicians.</p> <p>The Super Specialty Hospital will be under the exclusive supervision and control of KIMS, and shall be branded as “KIMS-SIKHARA”. KIMS shall be solely responsible for its operation and efficient management.</p>

f	Details of consideration paid/ received in agreement / JV	In consideration for the medical services fees and in accordance with the terms of this Agreement, KIMS is entitled to receive revenue fee of 5% (five percent) of the total Net Revenue (Net Revenue = Gross Revenue – Discounts and Disallowances).
g	significant terms and conditions of agreement / JV-in brief;	The Hospital of the Insignia Healthcare Private Limited shall be under the exclusive supervision and control of KIMS, who shall be solely responsible for the proper operation and management of the Hospital.
h	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
i	Size of the entity(ies);	A 150-bed hospital with the potential to increase the capacity to 200-beds.
j	Rationale and benefit expected.	To expand its healthcare operations under the brand name of “KIMS” in Guntur city, Andhra Pradesh on an Asset-light model, for a consideration of 5% (five percent) of the total Net Revenue as medical service fees. KIMS will have First Right of Refusal (ROFR) in respect of any transfer of equity shares by the existing shareholders of KIMS-SIKHARA, during the tenure of the Operations and Management Agreement, and further KIMS shall have an option (<i>and not an obligation</i>) to, exercisable solely at its discretion, acquire upto 100% of the equity shares of KIMS-SIKHARA, subject to such terms and conditions and at such price as may be set out in the definitive documents to be executed in this regard.