



PREMIER LTD.

September 12th, 2019

BSE Ltd. Floor 25, P.J. Towers Dalal Street Mumbai – 400 001 [Scrip Code No.500540]	The Manager Listing Department National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block-G Bandra –Kurla Complex Bandra (East) Mumbai – 400 051 [Scrip Symbol: PREMIER]
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Dear Sirs,

Disclosure under Regulation 30 of The SEBI (LODR) Regulations, 2015

Sale of Company's Land at Chinchwad, Pune.

Further to the intimation dated 31st December, 2018 submitted to you pursuant to Clause 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that with the approval of secured lenders, the Company has concluded the sale of its land at Chinchwad, Pune, admeasuring approximately 1,07,336 Square Meters in favour of Virgo Retail Ventures Private Limited (an associate of Runwal Group) for a total consideration of Rs.217.50 crore (Rupees Two Hundred and Seventeen Crore Fifty Lakh only).

Out of the above consideration received, the Company has repaid secured debt and other debt of about Rs. 181 Cr. and Rs.36.50 Cr. has been utilized towards corporate purposes including relocation of the plant from Chinchwad, Pune to Chakan Industrial Area about 20 km away.

The Company, as informed earlier, is in the final stages of shifting and has started pilot operations at the new site. The Company is also in discussions with its secured lender for the restructuring of the balance debt and stabilizing operations at the new plant.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For Premier Ltd.

Maitreya Doshi
Chairman and Managing Director