



# Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,  
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438  
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

Date: 27.09.2019

To,  
Dy. Manager (Dept. of Corporate Services)  
BSE Ltd.  
14<sup>th</sup> Floor, P.J. Towers  
Dalal Street, Mumbai 400 001

Script Code: 513642

## Sub: Summary of the Proceedings of the 27<sup>th</sup> Annual General Meeting of the Company

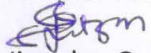
Dear Sir,

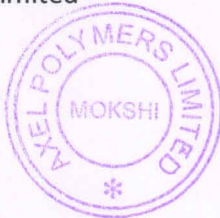
In accordance with the provisions of Regulation 30 (2) & (6) read with Schedule III - Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 27<sup>th</sup> Annual General Meeting of the Company held on Friday, 27<sup>th</sup> September, 2019.

The Meeting commenced at 09.00 AM. and concluded on 10.20 AM.

we request you to kindly take the same on your records.

Yours Faithfully,  
For Axel Polymers Limited

  
Jigardan Gadhavi  
Company Secretary



Encl: a/a



## Summary of Proceedings of the 27<sup>th</sup> Annual General Meeting

The 27<sup>th</sup> Annual General Meeting (AGM) of the members of Axel Polymers Limited ("the Company") was held on Friday, 27<sup>th</sup> September 2019 at 09.00 AM. (IST) at the Registered office of the Company at S.No. 309, Vil. -Mokshi, Sankarda-Savli Road, Ta. Savli, Dist. Vadodara, 391780, Vadodara, Gujarat.

Mr. Gaurav S. Thanky, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to the order.

Then all the dignitaries on dais were Mr. A.B. Bodhanwala gave an overview of the financial performance of the Company for the financial year ended March 31,2019 and its future outlook.

With the consent of the members present, the notice convening the Annual General Meeting was taken as read.

The meeting was informed that There was no qualification, adverse remark or observation either in the Statutory Auditors' Report or Secretarial Audit Report.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings, the Company provided remote e-voting facility to the Members of the Company in respect of resolutions to be passed at the Meeting. The remote e-voting commenced at 09:00 AM. On 24.09.2019 and ended at 05:00 PM. on 26.09.2019

The Chairman informed the Members that the facility for voting through Polling Papers was made available during the Meeting for those members who had not cast their vote through remote e-voting. He further informed that the Company has engaged the services of "Link Intime India Private Limited- InstaVote" as the agency for providing remote e—Voting facility and the Company has appointed Mr. Devesh Pathak, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing Poll and remote e-voting process

Objectives and implications of every resolution was explained to the meeting.

The Chairman thereafter put the following items on agenda for approval by polling paper and requested Mr. Devesh Pathak, Scrutinizer, for an orderly conduct of the Polling Process.

### **ORDINARY BUSINESS**

1. To adopt Financial Statements for the financial year ended 31st March 2019 and Reports of the Board of Directors' and Auditors thereon. [Ordinary Resolution]
2. To appoint a Director in place of Dr. (Mrs.) M.A. Bodhanwala (DIN: 00422067), who retires by rotation and being eligible, offers herself for reappointment. [Ordinary Resolution]

### **SPECIAL BUSINESS**

3. To reappoint Mr. Amitabh Gajendra Thakore (DIN: -00016715) as an Independent Director. [Special Resolution]







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4. To approve reappointment of and remuneration to Mr. B. K. Bodhanwala (DIN: -00421717) as a Whole Time Director. [Special Resolution]
5. To appoint Mr. Amol Samant (DIN: - 08442485) as a Non-executive independent Director. [Ordinary Resolution]
6. To approve continuance of payment of remuneration to Mr. Gaurav Thanky (DIN:02565340) as a Managing Director. [Special Resolution]
7. To approve payment of remuneration to Mr. A.B. Bodhanwala (DIN:00421362) as a Director and CFO. [Special Resolution]
8. To alter Articles of Association by insertion of new Clause 'General Authority.' [Special Resolution]
9. To authorize the Board of Directors for exercising borrowing powers pursuant to section 180(1) (c) of the Companies Act, 2013. [Special Resolution]
10. To authorize the Board of Directors to lease or otherwise dispose of the undertaking of the Company. [Special Resolution]

All the items of business as mentioned in the Notice convening the said Annual General Meeting were put forward to the shareholders at the Annual General Meeting. The meeting was informed that resolutions if passed with requisite majority would be deemed to have been passed in the meeting.

The members were informed that the result of the e-voting and poll conducted at the AGM will be declared within forty-eight hours of the conclusion of the Annual General Meeting and would be considered as a part of the meeting.

Yours Faithfully,

For Axel Polymers Limited,

  
Jigardan Gadhavi  
Company Secretary

