



ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Q1-Regln30: 2019/20
July 23, 2019

The Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department

Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

**Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the quarter ended June 30, 2019.

Kindly take on record the above.

Thanking you,

Yours faithfully,

For **ORIENTAL HOTELS LIMITED**

Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

Press Release

Chennai, July 23, 2019: Oriental Hotels Limited reported its financials for the first quarter ending June 30, 2019.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2019

Particulars	Quarter ending June 30, 2019 (Rs Crores)	Quarter ending June 30, 2018 (Rs Crores)
Revenue	68.44	81.93
EBITDA	6.50	8.86
PBT (Before Exceptional items)	-6.97	-5.33
PAT	-5.73	-3.58

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd said, "The decrease in revenue is due to the sale of its hotel in Vishakhapatnam and exit in Trivandrum. The company remained focused in reducing the debt and maintaining a healthy margin in what is historically a weak quarter."

KEY HIGHLIGHTS

- The license agreement of Vivanta, Trivandrum was terminated effective April 1, 2019.
- The Gateway Coonoor was upgraded and repositioned as an IHCL SeleQtions hotel.
- Taj Coromandel continues to be the "location of first choice" by all major consulates for National days which included the recently concluded events for United States of America and Russia.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; The Gateway Hotel Pasumalai Madurai; The Gateway Hotel Old Port Road Mangalore and The Gateway Coonoor – IHCL SeleQtions. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).