

CIN: L99999MH1949PLC007039

September 30, 2022

To,

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

The National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex,

Mumbai 400 051

Company Code No. 531120 Company Code: PATELENG/EQ

Dear Sir/ Madam,

Sub: Clarification with respect to sale of shares by the Promoter

We are enclosing a statement by Raahitya Constructions Private Limited, the Promoter of the Company with respect to sale of 75,00,000 shares.

Kindly take the above information on record.

Thanking you,

For Patel Engineering Limited

Shobha Shetty

Company Secretary

Thorna the

Membership No. F10047

## **Raahitya Constructions Private Limited**

(formerly known as Patel Corporation LLP)

CIN: U45309MH2018PTC310214

Regd. Office: Room No.1, 5-D, A. K. Patel Bunglow, Dadabhai Road, Near Arya Samaj, Santacruz (W), Mumbai-400054.

September 30, 2022

To,

Company Secretary Patel Engineering Ltd., Patel Estate Road, Jogeshwari (west), Mumbai – 400102

Dear Madam,

This is further to the disclosure under Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with respect to sale of shares by the Promoter, we submit the following clarification on the transaction:

Raahitya Constructions Private Limited (Promoter) has sold 75,00,000 shares (representing 1.45% of the total issued and paid up share-capital of the Company). Post this transaction, we continue to hold 28.66% in the Company. The total promoter holding including our share is 43.48%.

We intend to infuse the funds from the aforementioned sale in Patel Engineering Limited.

The Promoter remains fully committed and invested in the future of Patel Engineering Limited.

This is for your information and records and for any clarification or external communications as may be required.

Best Regards,

For Raghitya Constructions Private Limited (the Promoter)

Rupen Patel Director

DIN: 00029583