

SRESTHA FINVEST LIMITED

Date: August 19, 2024

To

The Manager

Listing Department:

1. Bombay Stock Exchange Ltd, Mumbai.

2. Metropolitan Stock Exchange of India Limited, Mumbai.

Dear Sir/Ma'am,

Sub: Outcome of Board meeting held on today i.e. on August 19, 2024

Ref: ISIN: INE606K01023, Scrip code: 539217, Symbol: SRESTHA

Ref: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

With reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. **August 19, 2024**, which was commenced at 04:00 P.M. and concluded at 05:00 P.M., has inter-alia considered and approved:

1. Increase in the Authorised Share Capital of the company from existing Rs. 1,67,00,00,000/- (Rupees One Hundred and Sixty Seven Crores Only) divided into 1,67,00,00,000 (One Hundred and Sixty Seven Crores) Equity Shares of Re.1/- (Rupee One Only) each* to Rs. 3,67,00,00,000/- (Rupees Three Hundred and Sixty Seven Crores Only) Equity Shares of Re.1/- each (Rupees One Only) each and corresponding amendments to the Clause V of the Memorandum of Association of the Company, subject to approval of members.

* The Company has initiated the process of Postal Ballot to split the face value of Rs.2/- each into Re.1/- each. The Postal Ballot process will conclude on September 05, 2024 and assuming members approval, the face value of the existing authorised capital is shown as Re.1/- each Only.

2. Raising of funds by way of issuance of such number of equity shares having face value of Re.1/- each (Rupee One Only) of the Company, for an aggregate amount not exceeding Rs.200 Crores (Rupees Two Hundreds Crores only) by way of **Qualified Institutional Placement ("QIP")** in accordance with the applicable laws, subject to the receipt of the necessary approvals including the approval of the members of the Company and other regulatory / statutory approvals, as may be required;

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Qualified Institutional Placement is enclosed as Annexure A.

3. Increase in the borrowing limits of the Company in terms of Section 180(1)(c) of the Companies Act, 2013, subject to approval of members.
4. Approval of Material Related Party Transactions under Regulation 23 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to approval of members.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Srestha Finvest Ltd

A. Jitendra Kumar Bafna

Company Secretary & Compliance Officer

Encl: as above

SRESTHA FINVEST LIMITED

Annexure A

Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Qualified Institutional Placement ("QIP") is enclosed as Annexure A.

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)	Equity Shares in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)	Qualified Institutional Placements ("QIP") in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding Rs. Rs.200 Crores (Rupees Two Hundreds Crores Only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Equity Shares) at such price or prices as may be permissible under applicable law.
4.	In case of preferential issue, the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable