



BEARDELL LIMITED

Regd. Office :
47, Greams Road,
CHENNAI - 600 006. (INDIA)
Tel : 2829 32 96, 2829 09 00
GSTIN : 33AAACB1429P2ZP
CIN No. : L65991TN1936PLC001428
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in

Sec : July : 2021

2nd July, 2021

The Listing Manager,
National Stock Exchange of India Limited,
Exchange Plaza
BandraKurlaComplex, Bandra (E)
Mumbai-400 051
Scrip Code: BEARDELL

The Listing Manager
BSE Limited
Registered Office : Floor 25
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 539447

Dear Sir,

- Sub : 1) Mr.M.Krishnaswamy (FCMA No.5944), Practicing Cost Accountant - appointed the Cost Auditor of our Company for the year 2021-2022
2) Omnibus Approval of Related Party Transaction for the year 2021-2022

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We are pleased to inform you that the Board of Directors at its Meeting held on 30th June 2021, **have considered and approved the followings :**

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| <ul style="list-style-type: none">• The Board has approved the Statement of Audited Financial Results for the quarter and year ended 31st March, 2021 along with Auditors Report (M/s.S.R.BATLIBOI & ASSOCIATES LLP, Chartered Accountants (ICAI Firm registration number: 101049W/E300004) (submitted separately) |
| <ul style="list-style-type: none">• Mr.M.Krishnaswamy (FCMA No.5944), Practicing Cost Accountant - appointed as the Cost Auditor of our Company for the year 2021-2022 |
| <ul style="list-style-type: none">• Omnibus Approval of Related Party Transaction for theyear 2021-2022 |

Kindly take on record the above intimation

Thanking you,

Yours faithfully,
for BEARDELL LIMITED,


K MURALI
COMPANY SECRETARY



M.Krishnaswamy
Lead Auditor QMS and ISMS, CISA and Cost Accountant
Flat 1K, Ramaniyam Ganga, Door No. 27-30,
First Avenue, Ashok Nagar, Chennai-600083.
Mob: 9445560940, Phone:04423710069
E mail: mahalingamkrishnaswamy@gmail.com
Website: www.qica.in

Ref. No. Cost/01/21

29th June, 2021..

To

The Board of Directors,
Beardsell Limited,
47, Greames Road,
Chennai- 600006.

Dear Sir,

Sub: Cost Audit of your Company for the year ending 31st Mar, 2022.

- i) This has reference to your proposal to appoint me as Cost Auditor of your company for the financial year ending on 31st March 2022. I shall be happy to accept the appointment as Cost Auditor of your Company, if so made by Board of Directors of the Company, on recommendation by the Audit Committee of the Board.
- ii) I would like to inform you that I do not suffer from any disqualifications as specified inter-alia under Section 141 of the Companies Act, 2013 ("the Act") read with Section 148 of the Act. I further confirm that the appointment if made will be within the limits prescribed under Section 141(3)(g) read with Section 148 of the Act.
- iii) I would also like to inform you that I am holding Certificate of Practice issued by the Institute of Cost Accountants of India and I am in whole time practice. My Permanent Account No. is AAEPK 9416C and the Registration no. of the firm is 102123.
- iv) I further certify that I am an independent firm of Cost Accountant and I am at arm's length relationship with the Company.
- v) I also confirm that there are no orders or proceedings against me or firm relating to professional matters of conduct before the Institute of Cost Accountants of India or any competent authority or any court.

Thanking you,
Yours faithfully,

Krishnaswamy Mahalingam

Membership No.5944.

eSign

Signed by: Krishnaswamy
Mahalingam
Reason: Consent
Location: Chennai, India
Date: 29-Jun-2021 (12:30 PM)

PROFILE

1	Name	M. Krishnaswamy	
2	Father's Name	R.Mahalingam	
3	Address for communication	Flat-1K, Ramaniyam Ganga, Door No:27-30, First Avenue, Ashok Nagar, Chennai-600083.	
4	Web Site Address	www.qica.in	
5	Age	64	
6	Phone number	044-23710069, 9445560940	
7	E- Mail address	mahalingamkrishnaswamy@gmail.com	
8	Educational Qualification	<ul style="list-style-type: none"> • Rank Holder and First class Master of Commerce From University of Madras • Certified Information Security Auditor From ISACA, U.S.A. • Fellow of Institute of Cost Accountants of India. • Lead Auditor in Quality Management System- ISO 9001 from IRCA, London. • Lead Auditor in Information Security Management System ISO-27001 from British Standards Institution. • Associate of Institute of Public Auditors of India • Certified Associate of Indian Institute of Bankers. • Diploma in Bank Management from Indian Institute of Bankers. • Certified six sigma green belt by MSMI Institute, Chennai. 	
9	Employment Experience in India		
Year	Institution	Designation	Duties handled
1977-1980	United Commercial Bank Mount Road Branch, Chennai.	Officer-in-charge, Advances Department	Evaluation of Projects and processing of credit applications relating thereto, documentation, inspection of hypothecated assets, issuance of letters of credit, guarantees.
1982-1985	United Commercial Bank Zonal Office, Madras	Junior Manager, Industrial Services Cell.	Scrutiny of Credit Proposals received from Branches in the Zone including evaluation of technical feasibility and economic viability of the industrial unit.

1985-1986	United Commercial Bank, Shastrinagar Branch, Chennai	Manager	Overall control of branch including sanction of credit applications based on Project Evaluation
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10	Foreign Experience		
Year	Institution	Designation	Duties handled
1986-1991	United Commercial Bank, Hong Kong Branch	Senior Manager	Processing of credit applications for large syndicated loans, Trade financing, funds management, export and import bills negotiation under L/C.
1991-1993	Shanker's Emporium (P) Ltd, Singapore.	Corporate Treasury Executive	Foreign Exchange dealing, Treasury management, exports & imports documents scrutiny & submission for negotiation
1993-1995	Sineximco (P) Ltd, Singapore	Financial Controller	Foreign Exchange dealing, Treasury management, exports & imports documents scrutiny & submission for negotiation.

11. Major Professional assignments done

I am engaged in professional practice as Quality systems auditor, Cost and management accountant, management consultant and Information security management system auditor.

➤ **Cost Audit Experience**

- Oil and Natural Gas Corporation Limited
- NLC India Limited
- NLC Tamil Nadu Power Limited
- Bharat Heavy Electricals Limited - Ranipet & Trichy
- Olympia Tech Park (Chennai) Private Limited
- Chennai Petroleum Corporation Limited
- Tamil Nadu Petroproducts Limited
- Hindusthan Petroleum Corporation Limited
- Amrutanjan Limited- Bulk Drugs
- Amrutanjan Limited- Formulations
- Kothari Petro-chemicals
- Futura Polyesters Limited
- Florind Shoes Pvt Limited
- BSNL Limited
- Beardsell Limited
- JBM Auto Systems Private Limited
- Arcelor Neel Tailored Blank Pvt Limited
- Neel Industries Private Limited

➤ **MAIN CONUSLTANCY PROJECTS**

Establishment of Activity Based Costing Systems in

- Amrutanjan company Limited - Ayurvedic Products Division
- Amrutanjan company Limited - Bulk Drugs Division
- Egatur Printing company Limited - Printing

Establishment of Costing Systems in

- Hindusthan Petroleum Corporation Limited
- Florind Shoes Private Limited
- Rane (Madras) Limited
- Canara Traders Private Limited
- Futura Polyesters Limited

Establishment of Quality Systems/ Information Security Management Systems

- World Bank
- Turbo Energy Limited(TVS Group)
- AOne Logistica
- VTRANS
- La Freightlift Private Limited

ISO Audit Experience

- Larsen and Toubro Limited
- Business Enineers
- Alfa Engineers
- Dhaksin Speaker Manufacturing Limited
- Citigroup Global Services Limited- COE Division
- Gunnebo India Limited
- HDFC Bank – Cash Management Division
- HDFC Bank – Credit Card Division
- HDFC Bank – Retail Assets Division
- HDFC Bank – Risk Management Group
- HDFC Bank - Retail Liabilities Division
- Citi Bank - All Divisions
- Bank of America - All Divisions
- Bank of Baroda – Branches In Chennai and Coimbatore
- Canara Bank - Branches in Chennai, Trichy, Salem, Madurai
Coimbatore , Bangalore and Andhra Pradesh
- Yes Bank- All departments
- IDBI Bank- Back Office Operations in Chennai
- Andhra Bank- Branches in Chennai
- Sundaram Finance Limited

- Sundaram Business Services Limited
- Royal Sundaram Insurance
- Reliance Life Insurance
- HP Compaq Limited
- IBM Computers India Pvt Ltd
- Reliance Communications Limited
- NOKIA Mobile Services
- EGB Systems and Solutions Private Limited
- HCL Technology Limited-Business Services
- HMA Software Limited
- Kaavian Systems Private Limited
- Korcompetenz Consultancy Private Limited
- MMC Infotech Limited
- Patni Computers Limited
- TVS Logistics Limited
- India Comnet
- Syntel
- Precision Informatics Limited
- E-Serve -Trade Services
- E-Serve- Cash Unit
- E-Serve-Funds Investigation Unit
- TCS Global Services
- Sairam Polytechnics Limited
- AFL Dascher Limited
- Tricom Infotech Solutions Private Limited
- Pro-Active Solutech India Private Limited
- WNS Global Services Limited
- Qatalys Software Technologies Limited
- Trianz Limited
- Alfa Engineers
- Larsen & Toubro Limited
- Vizag Steel Plant, Finance Division.

12. Other Experience

- Member of Independent Evaluation Committee for restructuring of stressed assets by Banks.
- Indian Banks Association has empanelled me as expert to conduct Techno- Economic Study and Evaluation of distressed assets as part of the initiative required by RBI.
- Empanelled by Department of Public Enterprise, Government of India for serving as independent Director in Public Enterprises.
- Deposed as Cost Expert before Arbitration Tribunal.
- Deposed as Service Tax Consultant before CESTAT.

- Audits of various companies under Section 14A and 14AA of Central Excise Act, 1944 as per orders of Central Government.
- Stock Audit For Indian Bank, Indian Overseas Bank, Bank of Baroda, State Bank of Travancore, Canara Bank, Union Bank.



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RELATED PARTY TRANSACTION AS APPROVED BY THE AUDIT COMMITTEE : HELD ON 30/06/2021

Omnibus approval of Related Party Transactions for the year 2021-22

Details of contracts or arrangements or transactions not at arm's length basis	NIL
Details of contracts or arrangements or transactions at arm's length basis	
1) Name of the related party and nature of relationship	GunnamSubbarao Insulation Pvt Ltd
i. Nature of contracts / arrangements/transactions	Lease of land and buildings to Beardsell Ltd
ii. Duration of contracts/arrangements / transactions	On Going
iii. Salient terms of contract including value	Lease Rents – Rs.48.00 Lakhs per Annum
iv. Date of approval if any	30 th June 2021
v. Amount paid as advances if any	NIL
Details of contracts or arrangements or transactions not at arm's length basis	NIL
Details of contracts or arrangements or transactions at arm's length basis	
2) Name of the related party and nature of relationship	Korean Painting and Plating Pvt Ltd
i. Nature of contracts / arrangements/transactions	Lease of open space of land by Beardsell Ltd
ii. Duration of contracts/arrangements / transactions	On Going
iii. Salient terms of contract including value	Lease Rentals – Rs.4.08 Lakhs per Annum
iv. Date of approval if any	30 th June 2021
v. Amount paid as advances if any	NIL
Details of contracts or arrangements or transactions not at arm's length basis	NIL
Details of contracts or arrangements or transactions at arm's length basis	
3) Name of the related party and nature of relationship	GunnamSubbarao Insulation Pvt Ltd
i. Nature of contracts / arrangements/transactions	Lease of Commercial Vehicle to Beardsell Limited
ii. Duration of contracts/arrangements / transactions	On Going
iii. Salient terms of contract including value	Lease Rentals – Rs.2500/- + GST of Rs.450/- perMonth
iv. Date of approval if any	30 th June 2021
v. Amount paid as advances if any	NIL

For BEARDELL LIMITED

K MURALI
Company secretary

