



Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

November 20, 2020

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOSF

Sub: Disclosure of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), please find enclosed herewith half yearly disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended September 30, 2020.

The aforesaid disclosure would be made available on the website of the Company at www.motilalgroup.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer
Encl: As above



Motilal Oswal Financial Services Limited

I. List of related parties and their relationship

A) Holding Company

- Passionate Investment Management Private Limited

B) Enterprises in which Key Managerial Personnel have control

- OSAG Enterprises LLP

C) Enterprises in which Key Management Personnel and their relatives exercises Significant Influence:

1. Raamdeo Agarawal (HUF)
2. Textile Exports Private Limited
3. Motilal Oswal Foundation (Trust)
4. Motilal Oswal HUF
5. Like Minded Wealth Creation Trust

D) Key Management Personnel

- | | |
|-------------------------------------|--|
| 1. Mr. Motilal Oswal | - Managing Director and Chief Executive Officer |
| 2. Mr. Raamdeo Agarawal | - Non-Executive Chairman |
| 3. Mr. Chitradurga Narasimha Murthy | - Independent Director (appointed from July 01, 2020) |
| 4. Mr. Pankaj Bhansali | - Independent Director (appointed from July 01, 2020) |
| 5. Ms. Divya Momaya | - Independent Director (appointed from July 01, 2020) |
| 6. Mr. Chandrashekhar Karnik | - Independent Director (appointed from September 16, 2020) |
| 7. Mr. Praveen Tripathi | - Independent Director (till July 30, 2020) |
| 8. Mrs. Rekha Utsav Shah | - Independent Director (till September 30, 2020) |
| 9. Mrs. Sharda Agarwal | - Independent Director (till July 30, 2020) |
| 10. Mr. Vivek Paranjpe | - Independent Director (till July 30, 2020) |

F) Relatives of Key Management Personnel/Enterprise in which relatives of Key Management Personnel have significant influence:-

- | | |
|-----------------------------------|---|
| 1. Ms. Vimla Oswal | - Spouse of Mr. Motilal Oswal |
| 2. Ms. Vimladevi Salecha | - Sister of Mr. Motilal Oswal |
| 3. Mr. Rajendra Gopilal Oswal | - Brother of Mr. Motilal Oswal |
| 4. Ms. Suneeta Agarawal | - Spouse of Mr. Raamdeo Agarawal |
| 5. Dr. Karoon Ramgopal Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 6. Mr. Vinay R. Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 7. Mr. Sukhdeo Ramgopal Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 8. Mr. Govinddeo R. Agarawal | - Brother of Mr. Raamdeo Agarawal |
| 9. Mr. Satish Agrawal | - Brother of Mr. Raamdeo Agarawal |
| 10. Ms. Suman Agrawal | - Sister of Mr. Raamdeo Agarawal |
| 11. Ms. Anita Anandmurthy Agrawal | - Sister of Mr. Raamdeo Agarawal |
| 12. Mr. Vaibhav Agarawal | - Son of Mr. Raamdeo Agarawal |
| 13. Ms. Vedika Karnani | - Daughter in law of Mr. Raamdeo Agarawal |
| 14. Mr. Pratik M Oswal | - Son of Mr. Motilal Oswal |

G) Associate Enterprises/Joint venture

1. India Reality Excellence Fund II LLP
2. India Business Excellence Fund III (till 29 September 2020)



MOTILAL OSWAL FINANCIAL SERVICES LIMITED

a) Transactions with related parties:					
Particulars	Name of the related party	Holding company	Key managerial personnel/relative of key managerial personnel	Associate enterprise/Joint venture	Rs. In Lacs
		Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020
Interest	Like Minded Wealth Creation Trust	3	-	-	3
Total		3	-	-	3
Managerial remuneration	Mr. Motilal Oswal	-	120	-	120
	Mr. Pratik Oswal	-	14	-	14
	Mr. Vaibhav Agarwal	-	1	-	1
Total		-	135	-	135
Directors Sitting fees	Praveen Tripathi	-	1	-	1
	Vivek Paranjpe	-	0	-	0
	Sharda Agarwal	-	0	-	0
	Rekha Shah	-	1	-	1
	Chitradurga Narasimha Murthy	-	0	-	0
	Pankaj Bhansali	-	0	-	0
	Divya Momaya	-	0	-	0
Total		-	3	-	3
Commission paid	Mr. Raamdeo Agarwal	-	120	-	120
Total		-	120	-	120
Donation given	Motilal Oswal Foundation (Trust)	-	537	-	537
Total		-	537	-	537
Rent (received)/paid	Passionate Investment Management Private Limited.	(1)	-	-	(1)
Total		(1)	-	-	(1)
Business support service (received)/paid	Passionate Investment Management Private Limited.	(1)	-	-	(1)
	OSAG Enterprises LLP	-	(1)	-	(1)
Total		(1)	(1)	-	(1)
Partnership (gain)	India Reality Excellence Fund II LLP	11	-	-	11
Loans given / (received)	Like Minded Wealth creation Trust	1	-	-	1
Particulars	Name of the related party	Holding company	Key managerial personnel/relative of key managerial personnel	Associate enterprise/Joint venture	Rs. In Lacs
		Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020	Half year ended 30 September 2020
Portfolio management services fee	Mr. Raamdeo Agarwal	-	1	-	1
	Mr. Vaibhav Agarwal	-	2	-	2
	Ms. Rekha Shah	-	0	-	0
	Ms. Suneeta Agarwal	-	11	-	11
Total		-	15	-	15
b) Outstanding balances of related parties:					
Investment outstanding	India Reality Excellence Fund II LLP	-	-	3,869	3,869

Note : As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management included. Further, the figure in zero represents the amount less than fifty thousand.